

AIM VI Capital Appreciation

- The AIM VI Growth Fund closed effective 4/28/2006, and the values were transferred to The AIM VI Capital Appreciation Fund

**Fund Inception Date:** 05/05/1993  
**Fund Asset Size:** \$684.0 million  
**Average Market Cap:** \$51659 million  
**Price/Book Ratio:** 3.2x  
**Price/Earnings Ratio:** 16.1x  
**Dividend Yield:** 1.3

**Top 10 Holdings - Total 21.5 %**

BAXTER INTL INC	2.8%
GOOGLE INC CL A	2.3%
RESEARCH IN MOTION	2.2%
UNITED TECHNOLOGIES CORP	2.1%
MASTERCARD INC CLASS A	2.1%
KDDI CORP	2.1%
GILEAD SCIENCES INC	2.0%
APPLE INC	2.0%
ABBOTT LABORATORIES	2.0%
QUALCOMM INC	2.0%

**Fund Profile**

Domestic Equity	83.6%
International Equity	13.4%
Cash/Other	3.0%



AIM VI Core Equity<sup>6</sup>

**Fund Inception Date:** 05/02/1994  
**Fund Asset Size:** \$1494.0 million  
**Average Market Cap:** \$48817 million  
**Price/Book Ratio:** 2.3x  
**Price/Earnings Ratio:** 15.6x  
**Dividend Yield:** 1.9

**Top 10 Holdings - Total 23.1 %**

PROGRESSIVE CORP	2.7%
NOKIA CORP ADR	2.4%
TYCO INTERNATIONAL LTD	2.4%
SYMANTEC CORP	2.3%
MICROSOFT CORP	2.3%
COMCAST CORP CL A	2.3%
AMERICAN EXPRESS CO	2.3%
AGILENT TECHNOLOGIES INC	2.2%
BERKSHIRE HATHAWAY INC CL A	2.1%
MOTOROLA INC	2.1%

**Fund Profile**

Domestic Equity	67.2%
International Equity	18.4%
Cash/Other	14.4%



AIM VI Diversified Income Fund (Series I Shares)<sup>7</sup>

**Fund Inception Date:** 05/05/1993

**Fund Asset Size:** \$24.0 million

**Top 10 Holdings - Total 22.0 %**

U.S. TREASURY BONDS 5.38% 6.64% 02/15/2	6.6%
U.S. TREASURY NOTES 1.50% 3.53% 12/31/2	3.5%
CITIGROUP INC 6.38% 2.16% 08/12/2014	2.2%
GENERAL ELEC CAP CORP 6.88% 1.63% 01/10	1.6%
JPMORGAN CHASE & CO 4.65% 1.50% 06/01/2	1.5%
MORGAN STANLEY 6.00% 1.39% 05/13/2014	1.4%
YUM BRANDS INC 5.30% 1.32% 09/15/2019	1.3%
UNITED MEXICAN STATES 5.88% 1.32% 02/17	1.3%
JEFFERIES GROUP INC 6.45% 1.31% 06/08/2	1.3%
ERAC USA FINANCE 144A 5.80% 1.17% 10/15	1.2%

**Fund Profile**

Domestic Fixed Income	88.5%
International Fixed Income	11.6%
Cash/Other	-0.1%



Delaware VIP Emerging Markets (Standard Class)<sup>10</sup>

**Fund Inception Date:** 05/01/1997

**Fund Asset Size:** \$469.9 million

**Average Market Cap:** \$22023 million

**Price/Book Ratio:** 1.3x

**Price/Earnings Ratio:** 13.6x

**Dividend Yield:** 2.4

**Top 10 Holdings - Total 28.7 %**

Samsung Electronics	4.4%
Petrobras Petroleo Brasileiro	4.1%
Eletronbras	4.0%
Gazprom	3.0%
China Unicom	2.7%
Korea Electric Power	2.4%
KB Financial Group	2.1%
Lukoil Holdings	2.0%
Cia Vale do Rio Doce	2.0%
Vodacom Group	2.0%

**Fund Profile**

International Equity	99.6%
Cash/Other	0.4%



Delaware VIP Small-Cap Value Series<sup>2</sup>

**Fund Inception Date:** 12/27/1993  
**Fund Asset Size:** \$722.0 million  
**Average Market Cap:** \$1769 million  
**Price/Book Ratio:** 1.4x  
**Price/Earnings Ratio:** 14.8x  
**Dividend Yield:** 1.5

**Top 10 Holdings - Total 21.8 %**

Platinum Underwriters Holdings Ltd.	2.7%
Tech Data Corp.	2.4%
FMC Corp.	2.3%
Crown Holdings Inc.	2.3%
Newfield Exploration Co.	2.2%
Whiting Petroleum Corp.	2.1%
Walter Energy Inc.	2.1%
Synopsys Inc.	1.9%
Del Monte Foods Co.	1.9%
Albemarle Corp.	1.9%

**Fund Profile**

Domestic Equity	98.8%
Cash/Other	1.2%



Delaware VIP Trend Series<sup>2</sup>

**Fund Inception Date:** 12/27/1993  
**Fund Asset Size:** \$307.0 million  
**Average Market Cap:** \$1739 million  
**Price/Book Ratio:** 2.1x  
**Price/Earnings Ratio:** 25.9x  
**Dividend Yield:** 0.2

**Top 10 Holdings - Total 23.2 %**

Abraxis BioScience Inc.	2.9%
Charles River Laboratories Internationa	2.6%
CommScope Inc.	2.5%
Ulta Salon Cosmetics & Fragrance Inc.	2.4%
Savient Pharmaceuticals Inc.	2.4%
Brocade Communications Systems Inc.	2.2%
TriQuint Semiconductor Inc.	2.1%
Perrigo Co.	2.1%
Nuance Communications Inc.	2.0%
F5 Networks Inc.	2.0%

**Fund Profile**

Domestic Equity	98.0%
Cash/Other	2.0%



DWS Equity 500 Index VIP<sup>4</sup>  
 - closed to new sales as of 6/4/2007

**Fund Inception Date:** 10/01/1997  
**Fund Asset Size:** \$668.0 million  
**Average Market Cap:** \$76784 million  
**Price/Book Ratio:** 2.1x  
**Price/Earnings Ratio:** 16.9x  
**Dividend Yield:** 2.0

**Top 10 Holdings - Total 19.7 %**

Exxon Mobil Corp	3.5%
Microsoft Corp	2.1%
Jpmorgan Chase & Co	1.9%
General Electric Co	1.9%
Johnson & Johnson	1.8%
Procter & Gamble Co	1.8%
Apple Inc	1.8%
At&T Inc	1.7%
International Business Mach	1.7%
Bank Of America Corporation	1.6%

**Fund Profile**

Domestic Equity	97.7%
International Equity	1.2%
Cash/Other	1.1%



Fidelity VIP Asset Manager Portfolio (Initial Class)\*

**Fund Inception Date:** 09/06/1989  
**Fund Asset Size:** \$1230.0 million  
**Average Market Cap:** \$40600 million  
**Price/Book Ratio:** 98.0x  
**Price/Earnings Ratio:** 98.0x

**Top 10 Holdings - Total 10.1 %**

Fannie Mae	5.5%
USTN	2.6%
USTN TII	2.0%
Wells Fargo	1.0%
Bank of America	1.0%

**Fund Profile**

Cash/Other	45.4%
Domestic Equity	40.4%
International Equity	14.2%



Fidelity VIP Equity-Income Portfolio (Initial Class)\*

**Fund Inception Date:** 10/09/1986  
**Fund Asset Size:** \$3749.0 million  
**Average Market Cap:** \$69000 million  
**Price/Book Ratio:** 1.7x  
**Price/Earnings Ratio:** 17.0x

**Top 10 Holdings - Total 25.2 %**

PNC FINANCIAL SERVICES GRP INC
PFIZER INC
JPMORGAN CHASE & CO
GOLDMAN SACHS GROUP INC
EXXON MOBIL CORP
CHEVRON CORP
BANK OF AMERICA CORPORATION
AT&T INC
WYETH
WELLS FARGO & CO

**Fund Profile**

Domestic Equity	96.4%
Domestic Fixed Income	3.2%
Cash/Other	0.4%



Fidelity VIP Investment Grade Bond Portfolio (Initial Class)\*

**Fund Inception Date:** 12/08/1988  
**Fund Asset Size:** \$1071.0 million

**Top 10 Holdings - Total 100.0 %**

Corporate	28.3%
U.S. Treasury	26.6%
MBS Passthrough	25.9%
CMBS	7.2%
Cash	5.5%
CMO	3.3%
ABS	2.8%

**Fund Profile**

Domestic Fixed Income	100.0%
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FTVIPT Templeton Foreign Securities Fund (Class 1)<sup>1</sup>

**Fund Inception Date:** 05/01/1992  
**Fund Asset Size:** \$2513.6 million  
**Average Market Cap:** \$53242 million  
**Price/Book Ratio:** 1.7x  
**Price/Earnings Ratio:** 14.4x  
**Dividend Yield:** 3.0

**Top 10 Holdings - Total 22.5 %**

VODAFONE GROUP PLC	2.9%
TAIWAN SEMICONDUCTOR MANUFACTURING CO L	2.5%
SAMSUNG ELECTRONICS CO LTD	2.3%
SIEMENS AG	2.2%
TELENOR ASA	2.2%
TELEFONICA SA	2.2%
GLAXOSMITHKLINE PLC	2.1%
ADECCO SA	2.0%
SANOFI-AVENTIS	2.0%
TOTAL SA	2.0%

**Fund Profile**

International Equity	95.1%
Cash/Other	3.2%
Domestic Equity	1.7%



FTVIPT Templeton Global Asset Allocation Fund (Class 1)<sup>1</sup>

**Fund Inception Date:** 08/31/1988  
**Fund Asset Size:** \$91.9 million  
**Average Market Cap:** \$58971 million  
**Price/Book Ratio:** 1.8x  
**Price/Earnings Ratio:** 13.7x  
**Dividend Yield:** 2.9

**Top 10 Holdings - Total 13.3 %**

SAMSUNG ELECTRONICS CO LTD	1.7%
TELEFONICA SA	1.6%
ORACLE CORP	1.4%
FRANCE TELECOM SA	1.4%
BP PLC	1.3%
DR PEPPER SNAPPLE GROUP INC	1.2%
ROYAL DUTCH SHELL	1.2%
SIEMENS AG	1.2%
WATSON PHARMACEUTICALS INC	1.2%
VODAFONE GROUP PLC	1.2%

**Fund Profile**

International Equity	38.8%
International Fixed Income	35.0%
Domestic Equity	22.5%
Cash/Other	3.7%



FTVIPT Templeton Growth Securities Fund (Class 1)\*\*<sup>1</sup>  
*- closed to new sales as of 5/21/2007*

**Fund Inception Date:** 03/15/1994  
**Fund Asset Size:** \$2446.4 million  
**Average Market Cap:** \$63905 million  
**Price/Book Ratio:** 1.7x  
**Price/Earnings Ratio:** 14.1x  
**Dividend Yield:** 2.7

**Top 10 Holdings - Total 22.7 %**

MICROSOFT CORP	3.0%
ORACLE CORP	2.7%
AMGEN INC	2.5%
ACCENTURE PLC	2.3%
PFIZER INC	2.3%
SAMSUNG ELECTRONICS CO LTD	2.3%
VODAFONE GROUP PLC	2.0%
SIEMENS AG	2.0%
SANOFI-AVENTIS	1.9%
NEWS CORP INC	1.8%

**Fund Profile**

International Equity	57.4%
Domestic Equity	38.7%
Cash/Other	3.9%



LVIP Money Market<sup>3</sup>

**Fund Inception Date:** 01/07/1982

**Fund Asset Size:** \$1237.0 million

**Top 10 Holdings - Total 0.1 %**

CALIFORNIA ST 3 5/25/2010	2.4%
FEDERAL HOME LOAN BA 0.5 10/19/2010	2.2%
CREDIT SUISSE USA IN 4.125 1/15/2010	1.8%
PNC FUNDING CORP 4.5 3/10/2010	1.2%
NATIONAL CITY CORP 0.465 6/16/2010	1.2%
NEW YORK N Y CITY HE 0.27 2/15/2026	1.0%
MARYLAND ST HEALTH & 0.27 4/1/2035	1.0%
FEDERAL HOME LOAN BA 1.15 4/16/2010	1.0%
BELLSOUTH CORP 144A 4.95 4/26/2010	0.8%
MORGAN ST DEAN WITTE 4.25 5/15/2010	0.8%

**Fund Profile**

Cash/Other	76.0%
Domestic Fixed Income	24.0%



MFS VIT Growth<sup>10</sup>

**Fund Inception Date:** 07/24/1995

**Fund Asset Size:** \$501.0 million

**Average Market Cap:** \$47100 million

**Price/Book Ratio:** 2.4x

**Price/Earnings Ratio:** 23.9x

**Dividend Yield:** 0.8

**Top 10 Holdings - Total 23.1 %**

American Tower Corp.
Adobe Systems Inc.
Danaher Corp.
CME Group Inc. (CI A)
Cisco Systems Inc.
Apple Inc.
Visa Inc.
Hewlett-Packard Co.
Google Inc. (CI A)
Express Scripts Inc.

**Fund Profile**

Domestic Equity	89.2%
International Equity	7.6%
Cash/Other	3.2%



MFS VIT Total Return

**Fund Inception Date:** 01/03/1995  
**Fund Asset Size:** \$2800.0 million  
**Average Market Cap:** \$70800 million  
**Price/Book Ratio:** 2.0x  
**Price/Earnings Ratio:** 17.1x  
**Dividend Yield:** 2.4

Top 10 Holdings - Total 18.8 %

AGCY - FNMA 30YR 5.5  
 AGCY - FNMA 30YR 5.0  
 PHILIP MORRIS INTERNATIONAL INC.  
 METLIFE INC.  
 LOCKHEED MARTIN CORP.  
 JPMORGAN CHASE & CO.  
 GOLDMAN SACHS GROUP INC.  
 EXXON MOBIL CORP.  
 AT&T INC.  
 AGCY - FNMA 30YR 6.0

Fund Profile

Domestic Equity	55.5%
Domestic Fixed Income	37.4%
International Equity	5.0%
Cash/Other	1.2%
International Fixed Income	0.9%



MFS VIT Utilities<sup>1,5,8</sup>

**Fund Inception Date:** 01/03/1995  
**Fund Asset Size:** \$1700.0 million  
**Average Market Cap:** \$23500 million  
**Price/Book Ratio:** 1.8x  
**Price/Earnings Ratio:** 16.2x  
**Dividend Yield:** 4.0

Top 10 Holdings - Total 32.4 %

Virgin Media Inc.  
 Sempra Energy  
 Questar Corp.  
 PPL Corp.  
 NRG Energy Inc.  
 EQT Corp.  
 E.ON AG  
 CMS Energy Corp.  
 Cellcom Israel Ltd.  
 AES Corp.

Fund Profile

Domestic Equity	67.0%
International Equity	29.8%
Cash/Other	2.1%
Domestic Fixed Income	1.1%



OCC Managed Portfolio(A)

**Fund Inception Date:** 08/01/1988

Top 10 Holdings

Not Available

Fund Profile

Not Available

<sup>1</sup> International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

<sup>2</sup> Small and Mid Cap

Funds that invest small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.

<sup>3</sup> Money Market Funds

**An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

<sup>4</sup> Index

An index is unmanaged, and one cannot invest directly in an index.

<sup>5</sup> Sector Funds

Funds that concentrate investments in one region or industry may carry greater risk than more broadly diversified funds.

<sup>6</sup> Government Bonds and T-Bills

Government bonds and Treasury bills are backed by the full faith and credit of the U.S. government, and typically pay a fixed rate of return.

<sup>7</sup> High Yield Bonds

High yield bonds experience higher volatility and increased credit risk when compared to other fixed income investments.

<sup>8</sup> High Yield Portfolio

The portfolio may invest in high-yield or lower-rated securities, which may provide greater returns but are subject to greater-than-average risk such as increased risk of non-payment or default.

<sup>9</sup> REIT

REITs involve risk such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

<sup>10</sup> Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability.

<sup>11</sup> Profile Funds

Profile funds diversify among various asset classes within a product. While diversification may help reduce the investment risk, it does not ensure a profit or guarantee against a loss.

<sup>12</sup> S&P

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\* Fidelity VIP refers to Variable Insurance Products.

(A) On September 16, 1994, an investment company then called the Quest for Value Accumulation Trust (the "Old Trust") was effectively divided into two investment funds, the Old Trust and the OCC Accumulation Trust (The "Trust"), at which time the Trust commenced operations. The total net assets for the Small Cap and Managed portfolios immediately after the transaction were \$139,812,573 and \$682,601,383, respectively, with respect to the Old Trust and for the Small Cap and Managed portfolios, \$8,129,274 and \$51,345,102, respectively, with respect to the Trust. For the period prior to September 16, 1994, the performance figures for the Small Cap and Managed Portfolios reflects the performance of the corresponding portfolio of the Old Trust.

## Important Disclosures

This information is based on past performance and is not a guarantee or an indication of future results.

Returns shown reflect all fund management fees and other expenses of the underlying funds (investment options) and a policy level mortality & expense (M&E) charge applied on a daily equivalent basis. This guaranteed M&E charge is .80% M&E charge in all years.

Premium loads, cost of insurance, administrative fees and surrender charges are not reflected in these figures. If they were, performance would be significantly lower than shown. Ask your financial advisor for a personalized illustration reflecting all costs.

Investment return and principal value will fluctuate so that the value of redeemed shares may be worth more or less than their original cost. Returns include a change in share price over a given period and reinvestment of dividends and capital gains. Investment Option Inception Date of a particular fund may pre-date its actual inclusion in this variable life insurance product.

Lincoln SVUL-I, first introduced January, 1998, was issued by The Lincoln National Life Insurance Company on policy form LN650. Current policyholders should refer to the Lincoln Life Flexible Premium Variable Life Account R financial statements and the Funds Prospectus for the policy's underlying investment options. To obtain this information, contact your financial advisor or refer to the links on our website, [www.LFG.com](http://www.LFG.com).

Variable life insurance products are not a deposit, not FDIC-insured, not insured by any federal government agency, not guaranteed by any bank or savings association and may go down in value.

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