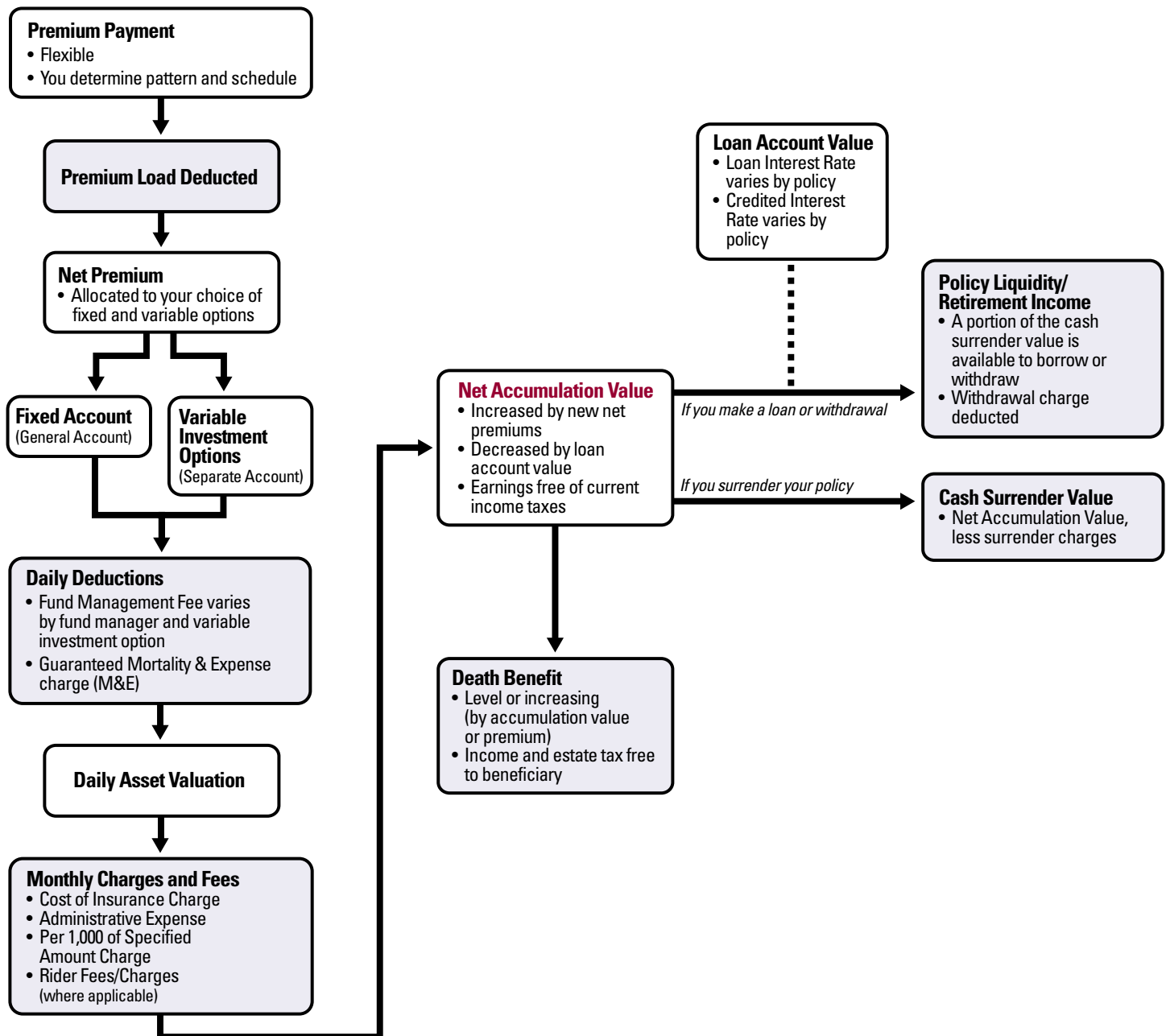


A Simple Approach To Understanding Policy Expenses and Cash Flow

See How Variable Universal Life Works

The chart below illustrates how premiums and accumulation value normally flow through a Variable Universal Life insurance policy. The shaded boxes reflect fees, expenses and transactions that impact the Net Accumulation Value of your policy.



Detailed information, including charges and expenses, are contained in product and fund prospectuses for each variable universal life (VUL) product an insurance company offers. Prospectuses should be read thoroughly before investing or sending money. Be sure to consult with your personal tax or legal advisor regarding any issues relative to purchasing a VUL policy.