

Investment objective

The Lincoln Green funds aim to achieve capital appreciation over the medium to long term by investing in UK and international equities with socially responsible policies that contribute to improving the quality of the environment.

Risk category

The funds are categorised as aggressive, seeking to achieve capital growth. They invest mainly in equities in the UK and overseas. These funds are more appropriate for those who can remain invested in them for the long term (ten or more years) and whose financial situation and temperament can tolerate swings in performance.

Fund information

Launch date	26 June 1992	Fund size	Life £10.6m	Pension £24.5m
Fund manager	Jupiter Asset Management	AMC	Life 1.61%	Pension 1.40%
Fund sector	Global Equity			

Performance figures

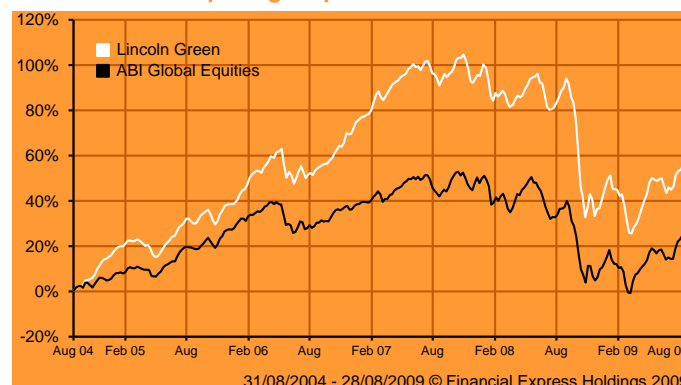
	Discrete years performance % for one year period ending:					Average annual % growth:		
	31 Aug 09	31 Aug 08	31 Aug 07	31 Aug 06	31 Aug 05	3 yrs	5 yrs	10 yrs
Life Fund	-16.7	-0.3	26.2	18.5	30.3	1.6	10.1	1.6
Pension Fund	-14.3	-1.4	23.5	18.3	30.9	1.4	10.1	2.9

Past performance should not be taken as a guide to the future.

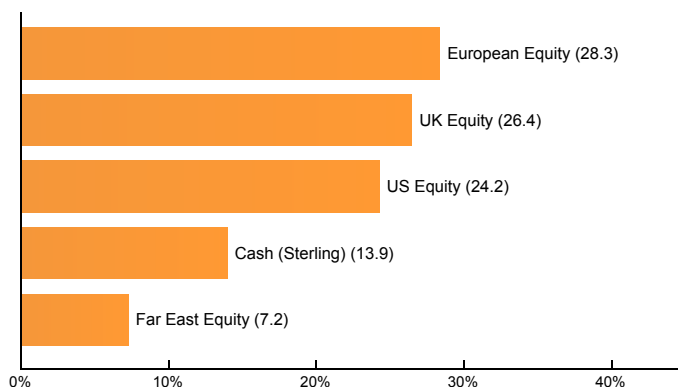
Top 10 holdings

Company (holding)	% holding
Vestas WindSystems	4.5
Cranswick	3.5
RPS Group	3.4
Stantec	3.2
First Group	2.8
Latchways	2.6
Abengoa	2.3
Alfa Laval	2.3
Stericycle	2.3
Vacon	2.0
TOTAL	28.9

Performance vs peer group



Geographical allocation



Source (performance figures): Financial Express as at the end Aug 2009, bid - bid, net income reinvested. You may not get back your original investment. Unit values and the income from them can fall as well as rise and are not guaranteed. Where applicable exchange rates may also cause the value of underlying investments to go down or up. Tax benefits of investments depend on your individual circumstances and may be changed without advance warning.

Source: (top ten fund sizes and allocation where applicable): Jupiter Asset Management. These splits shown apply to the pension funds. There might be a slight difference between the allocations in the life fund but this typically would not be more than 1%.

The AMCs quoted include an allowance for the investment management expenses associated with the fund, including the costs of any external fund managers. Because of the different costs associated with managing different types of assets and because different fund managers manage different funds, the allowance for investment management expenses varies depending on the fund.

About the fund manager

Established in 1985 as a specialist boutique, Jupiter has since grown to be one of the UK's most successful and respected investment management groups. With over £15.7bn under management as at 31 January 2009 across a broad variety of portfolios, Jupiter has gained a reputation for achieving outperformance. Jupiter boasts some of the most respected fund managers in the UK – a number of these have been at Jupiter for many years, providing continuity and strength to long-term performance.

About the fund manager's investment process

In managing the Lincoln Green fund, Jupiter's philosophy centres on investing in companies which are either developing products or services which offer profitable solutions to environmental and social problems or act in a way that reduces the adverse external impacts of their operations or both.

About Lincoln

Lincoln Financial Group is the UK business name of Lincoln National (UK) PLC and its UK subsidiary companies.

The UK operation dates back to 1934 with assets under management of £3.92 billion (as at 31 March 2009). Lincoln Assurance Limited is part of Lincoln in the UK, within which UK life and pensions business is written. AKG actuaries' current financial strength rating (as at October 2008) rated Lincoln Assurance Limited with an overall Financial Strength rating of 'B+'. Lincoln in the UK is passionate about doing the best for its customers at or in retirement, by bringing to the market reliable and flexible solutions which enables a smooth transition through retirement, protecting and enhancing wealth to enjoy an income for life. Lincoln serves the needs of customers nationwide through financial advisers and is dedicated to building excellent customer service.

On 15 June 2009 Sun Life Financial of Canada announced that it is acquiring Lincoln (UK). The Canadian company already has a UK operation and has taken this opportunity to purchase Lincoln UK which is a highly complementary business and brings to them our additional product development and IFA distribution capability.

For more information

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