

Investment objective

The Lincoln money fund aims to achieve a modest growth on your original investment sum through investing mostly in deposits with Banks and Building Societies. In order to spread risk the fund may also invest in other non financial companies.

Risk category

The fund is classed as relatively secure in terms of risk and is best suited to those who wish to keep some or all of their money in a stable investment. However, the value of the investment is not guaranteed and can fall as well as rise. Funds that invest predominantly in cash may be affected if any of the institutions invested in experience financial difficulties.

Fund information

Launch date	1 November 1977	Fund size	Life £46.7m	Pension £29.3m
Fund manager	Lincoln Investment Management	AMC	Life 1.05%	Pension 0.80%
Fund sector	Money Market			

Performance figures

	Discrete years performance % for one year period ending:					Average annual % growth:		
	30 Nov 09	30 Nov 08	30 Nov 07	30 Nov 06	30 Nov 05	3 yrs	5 yrs	10 yrs
Life Fund	0.1	3.5	3.5	2.7	2.8	2.4	2.5	2.7
Pension Fund	0.5	4.9	4.9	3.9	4.0	3.4	3.6	3.8

Past performance should not be taken as a guide to the future.

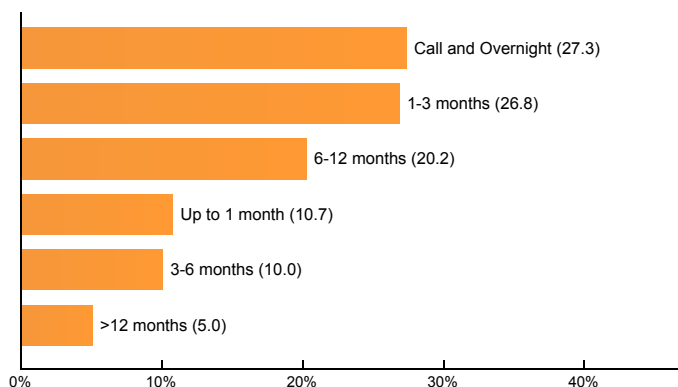
Top 10 holdings

Company (holding)	% holding
Insight Investments	13.4
Standard Life Institutional	11.4
Nationwide Building Society	8.2
Irish Government	8.0
Government Guaranteed	7.1
Banco Santander	6.5
National Australia Bank	4.8
Barclays	4.8
Leeds Building Society	4.8
Close Brothers	3.8
TOTAL	72.8

Performance vs peer group



Fund Breakdown by Maturity



Source (performance figures): Financial Express as at the end Nov 2009, bid - bid, net income reinvested. You may not get back your original investment. Unit values and the income from them can fall as well as rise and are not guaranteed. Where applicable exchange rates may also cause the value of underlying investments to go down or up. Tax benefits of investments depend on your individual circumstances and may be changed without advance warning.

Source: (top ten fund sizes and allocation where applicable): Lincoln Investment Management. These splits shown apply to the pension funds. There might be a slight difference between the allocations in the life fund but this typically would not be more than 1%.

The AMCs quoted include an allowance for the investment management expenses associated with the fund, including the costs of any external fund managers. Because of the different costs associated with managing different types of assets and because different fund managers manage different funds, the allowance for investment management expenses varies depending on the fund.

About the fund manager

Lincoln Investment Management (LIM) is a member of the Lincoln Financial Group and consists of a team of investment professionals dedicated to giving Lincoln's investors access to some of the most successful fund managers in the UK. LIM monitor the fund managers performance, secure excellent long term investment performance and ensure they manage the funds according to Lincoln's strategy.

About the fund manager's investment process

Lincoln Investment Management's prime responsibility is to oversee the investment firms that are employed to manage the company's funds. The managers establish a maturity profile of money market investments, which aim to provide investors with the highest possible cash returns after first considering the credit quality of the institutions in which they invest and the likely liquidity requirements for investors. The maturity pattern reflects the manager's view of the prospects for interest rates developed through long experience in this area of the market.

About Lincoln

Lincoln Financial Group is the UK business name of Lincoln National (UK) PLC and its UK subsidiary companies.

The UK operation dates back to 1934 with assets under management of £3.92 billion (as at 31 March 2009). Lincoln Assurance Limited is part of Lincoln in the UK, within which UK life and pensions business is written. AKG actuaries' current financial strength rating (as at October 2008) rated Lincoln Assurance Limited with an overall Financial Strength rating of 'B+'. Lincoln in the UK is passionate about doing the best for its customers at or in retirement, by bringing to the market reliable and flexible solutions which enables a smooth transition through retirement, protecting and enhancing wealth to enjoy an income for life. Lincoln serves the needs of customers nationwide through financial advisers and is dedicated to building excellent customer service.

On 15 June 2009 Sun Life Financial of Canada announced that it is acquiring Lincoln (UK). The Canadian company already has a UK operation and has taken this opportunity to purchase Lincoln UK which is a highly complementary business and brings to them our additional product development and IFA distribution capability.

For more information

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