

## *Lincoln i2Live* accepts Protected Rights funds

Lincoln Financial Group has improved its flexible retirement product, *Lincoln i2Live*, and is now able to accept Protected Rights funds. Those who contracted out of the State Second Pension and have some form of Protected Rights funds will now be able to invest this money in the *i2Live* Accumulator or take an *i2Live* Drawdown.

Due to existing Department of Work and Pensions (DWP) legislation, Lincoln cannot accept Protected Rights funds into the *i2Live* Annuity and, for the same reason, is currently unable to offer the Income Guarantee Option on Protected Rights funds.

Since *Lincoln i2Live* was launched in May 2007, Lincoln has made a number of improvements to the product following ongoing feedback from IFAs on the needs and requirements of customers. These include a smaller annual plan fee, lower minimum investment, wider age of entry for *i2Live* Annuity, and greater flexibility of the Income Guarantee Option.

**Simon O'Connor, Head of Product & Marketing at Lincoln Financial Group commented:** *"This is one of many improvements we have made to the product since it was launched last May. Our product is one of the most pioneering on the market and enhancements, such as the inclusion of the ability to accept Protected Rights funds and the reduced minimum investment, make Lincoln i2Live available to an even wider audience.*

*"We are committed to product innovation and are always looking to update and improve our products to meet the needs of IFAs and their customers. Our main priority is to educate IFAs on our product developments so they are able to give their clients informed advice to suit their circumstances. As such, we are dedicated to ensuring advisers are made fully aware that they can now provide a Lincoln i2Live retirement solution to clients to consolidate all their pension funds, including their Protected Rights funds.*

*"Unfortunately we are restricted in respect of the DWP legislation surrounding Protected Rights, however we will continue to innovate and look forward to being able to offer i2Live Annuity and the Income Guarantee Option on Protected Rights funds in the future."*

*Lincoln i2Live* was launched to provide customers with a unique range of flexible options to take them through each stage of retirement planning. *Lincoln i2Live* offers three products under one umbrella,

i2Live Accumulator, i2Live Drawdown and i2Live Annuity, and allows customers to switch from one product to the next to suit their circumstances.

**This press release is intended for investment professionals and journalists and should not be relied upon by private investors or any other investors. *Lincoln i2Live* is a product range issued by Lincoln Assurance Limited. Full consumer product information can be found at [www.lincolnuk.co.uk](http://www.lincolnuk.co.uk).**

**Ends**

### **Notes to editors**

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### **About Lincoln Financial Group**

Lincoln Financial Group is the UK business name of Lincoln National (UK) PLC and its UK subsidiary companies.

Lincoln National Corporation, the parent group, is listed as LNC on the New York Stock Exchange and is one of the world's largest organisations, placed in the FT Global 500 in 2007. Lincoln National Corporation was founded in 1905 and has a proud heritage of over 100 years financial strength and security, with long term credit ratings\* (as at 8 April 2008) of 'A+' from Standard & Poor's, 'a' from AM Best, 'A+' from Fitch and has assets under management of more than \$237 billion (as at 31 December 2007) and more than \$10.6 billion in annual revenues (for the year ended 31 December 2007).

The UK operation dates back to 1934 with assets under management of £5.33 billion (as at 31 December 2007). Lincoln in the UK is passionate about doing the best for its customers at or in retirement, by bringing to the market reliable and flexible solutions which enable transition through retirement, protecting and enhancing wealth to enjoy an income for life. It serves the needs of customers nationwide either direct or through financial advisers and is dedicated to building excellent customer service.

In the UK, Lincoln Financial Group includes Lincoln Assurance Limited, Lincoln Investment Management Limited and Lincoln Unit Trust Managers Limited, which are each authorised and regulated by the Financial Services Authority. Any information offered will relate to the life assurance, pension and unit trust products and services of the Lincoln Financial Group, or may relate to other types of products or services of carefully selected partner companies not part of the Lincoln Financial Group. No personal financial advice or recommendations will be given.

\* All ratings have a "stable" or creditwatch positive outlook as defined by the respective agencies.