

Press release

15 June 2009



Lincoln UK agrees acquisition by Sun Life Financial Inc.

Today Sun Life Financial of Canada announced that it is acquiring Lincoln (UK). The Canadian company already has a UK operation and has taken this opportunity to purchase our business which is highly complementary and brings to them our additional product development and IFA distribution capability.

Helen Turner, Lincoln UK Sales and Marketing Director said "The Lincoln UK operation is a pioneer in the delivery of innovative retirement products in the UK. The acquisition by Sun Life Financial Inc. will further strengthen our business and provide us with expanded opportunities.

We will continue with the promotion of the *i2Live* product, Financial Foundations and Unit Trust range and will provide full Q&A and further briefings over the coming weeks and months as we start to make plans for when the acquisition is completed, anticipated to occur by the end of September this year.

The Sales Teams are very excited about the great opportunity for accelerated growths in the UK market. Sun Life Financial Inc. has exceptional financial strength and its interest in expanding in the UK is fantastic news."

[Click here for the Sun Life Financial Inc. press release.](#)

This press release is intended for investment professionals and journalists and should not be relied upon by private investors or any other investors.

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Notes to Editors

Contact:

Carol Watkins, Lincoln Financial Group
Pressenquiries@lincolnuk.co.uk 01452 637175

Rachel O'Hare, Lansons Communications
RachelO@Lansons.com 0207 294 3625

Jennifer Comerford, Lansons Communications
JenniferC@Lansons.com 0207 294 3678

Lauren Hunt-Morgan, Lansons Communications
laurenhm@lansons.com 0207 566 9729

About Lincoln Financial Group

Lincoln Financial Group is the UK business name of Lincoln National (UK) PLC and its UK subsidiary companies.

Lincoln National Corporation, the parent group, is listed as LNC on the New York Stock Exchange. Lincoln National Corporation was founded in 1905 and has a proud heritage of over 100 years financial strength and security, with credit ratings (as at 4 March 2009) of 'A-' from Standard & Poor's, 'a-' from AM Best, 'A' from Fitch and has assets under management of \$178 billion (as at 31 December 2008).

The UK operation dates back to 1934 with assets under management of £4.19 billion (as at 31 December 2008). Lincoln Assurance Limited is part of Lincoln in the UK, within which UK life and pensions business is written. AKG actuaries' current financial strength rating (as at October 2008) rated Lincoln Assurance Limited with an overall Financial Strength rating of 'B+'.

Lincoln in the UK is passionate about doing the best for its customers at or in retirement, by bringing to the market reliable and flexible solutions which enables a smooth transition through retirement, protecting and enhancing wealth to enjoy an income for life. Lincoln serves the needs of customers nationwide through financial advisers and is dedicated to building excellent customer service.

In the UK, Lincoln Financial Group includes Lincoln Assurance Limited, Lincoln Investment Management Limited and Lincoln Unit Trust Managers Limited, which are each authorised and regulated by the Financial Services Authority. Any information offered will relate to the life assurance, pension and unit trust products and services of the Lincoln Financial Group, or may relate to other types of products or services of carefully selected partner companies not part of the Lincoln Financial Group. No personal financial advice or recommendations will be given.