

Investment option profile disclosures

Sample Equity Fund Profile SA00

Release Date
3-31-2011

1 Morningstar Category

Small Blend

Investment Strategy

from investment's prospectus

2 The investment seeks long-term capital appreciation. The fund normally invests at least 80% of assets in a blended portfolio of growth and value stocks of small-cap companies. The portfolio manager seeks opportunities across the growth/value spectrum, resulting in what is generally considered a "core" portfolio. The investment process focuses on bottom-up stock selection with the goal of identifying companies that possess a sustainable competitive advantage combined with an attractive valuation. It may also invest in REITs, foreign securities, convertible bonds, securities outside the small-cap range and cash-equivalent securities.

Volatility Analysis

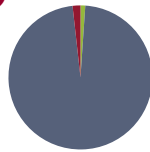
3 Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

4 Composition

as of 3-31-11



5 Top 5 Holdings

as of 3-31-11

Company	% Assets
Advisory Board Company	3.16
Redwood Trust, Inc.	2.55
Netezza Corporation	2.52
Forward Air Corporation	2.36
BJ's Restaurants, Inc.	2.33

Total Number of Stock Holdings	57
Total Number of Bond Holdings	0
Annual Turnover Ratio %	90
Total Fund Assets (\$mil)	857.33

Operations

Fund Inception Date	11-30-00
Portfolio Manager	Jane Sample

Morningstar Style Box™	% Mkt Cap
Giant	0.00
Large	0.00
Medium	21.82
Small	67.38
Micro	10.80

6 Morningstar Super Sectors

as of 3-31-11

Sector	% Fund
Information	28.90
Service	52.51
Manufacturing	18.59

8 Risk Measures

as of 3-31-11

Metric	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	26.29	1.21	0.95
3 Yr Beta	1.10	—	0.92
3 Yr Alpha	8.65	—	1.63

Management Company	Sample Equity LLC
Web Site	www.sampleequityllc.com

1 Morningstar Category

The Morningstar Category is a system of grouping funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and compositions over the past three years).

2 Investment Strategy

The investment strategy describes the goal of the investment option, as well as how it directs investments to achieve this goal.

3 Volatility Analysis

Gives investors a sense of "best" and "worst" case scenarios based upon an investment's actual performance history. An overall risk assessment and its category average are clearly illustrated, while explanatory text explains an investment's price fluctuations relative to the market and other investments.

4 Portfolio Composition

Breakdown of the fund's portfolio holdings into general investment classes: Stocks, Bonds, Cash, and Other. It also includes the percentage of foreign stocks in the portfolio.

5 Top 5 Holdings

The fund's top portfolio holdings, listed as a percentage of total fund assets.

6 Morningstar Style Box™

The Morningstar Style Box reveals a fund's investment strategy as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

For corporate and municipal bonds, Morningstar surveys credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by a Nationally Recognized Statistical Rating Organization (NRSRO). If two NRSROs have rated a security, fund companies are to report the lowest rating to Morningstar. If a rating is unavailable or unpublished, then the security or issuer is categorized as Not Rated/Not Available. US Government Securities issued by the US Treasury or US Government Agencies are included in the US Government category. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

7 Morningstar Sectors

The Morningstar Sectors divide the economy into three primary sectors: the Information Economy, the Service Economy, and the Manufacturing Economy, in addition to 12 industry groupings.

8 Risk Measures

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Standard deviation is a statistical measure of the volatility of the fund's returns.