American Legacy III ® C-Share GOP

Quarterly Update - As Of 11/19/2015 — Variable Annuity

American Funds Asset Allocation Fund (Class 2)[1]

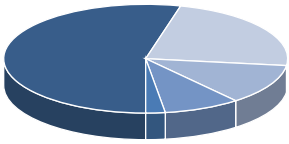
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 8/1/1989
Fund Asset Size: $18,474.8 million
Average Market Cap: $65,372.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.3x
Dividend Yield: 2.5

Top 10 Holdings - Total 22.3%

Microsoft Corp	4.1%
Lockheed Martin Corp	2.6%
Comcast Corp Class A	2.4%
US Treasury Note 1.5%	2.4%
US Treasury Note 1.25%	2.1%
Amazon.com Inc	2.0%
JPMorgan Chase & Co	1.8%
Home Depot Inc	1.7%
Merck & Co Inc	1.6%
ACE Ltd	1.6%

Fund Profile

Domestic Equity	53.8%
Domestic Fixed Income	23.0%
Cash/Other	12.0%
International Equity	8.7%
International Fixed Income	2.2%



American Funds Blue Chip Income and Growth Fund (Class 2)

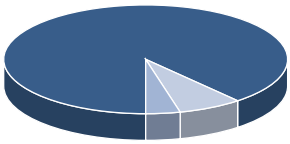
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 7/5/2001
Fund Asset Size: $7,073.9 million
Average Market Cap: $66,111.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 17.2x
Dividend Yield: 3.1

Top 10 Holdings - Total 36.7%

Amgen Inc	6.0%
Verizon Communications Inc	5.2%
AT&T Inc	4.6%
Gilead Sciences Inc	4.1%
Intel Corp	3.8%
Altria Group Inc	3.3%
Exelon Corp	2.9%
Western Union Co	2.4%
CenturyLink Inc	2.3%
Texas Instruments Inc	2.1%

Fund Profile

Domestic Equity	88.6%
International Equity	7.3%
Cash/Other	3.9%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



Lincoln Financial Group℠

American Funds Bond Fund (Class 2)[2]

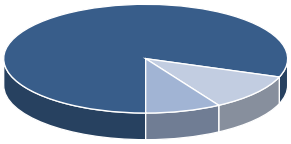
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 1/2/1996
Fund Asset Size: $9,899.9 million

Top 10 Holdings - Total 24.2%

Fed Natl Mort Assc 4.5%	3.8%
US Treasury Note 2.125%	2.9%
Fannie Mae Single Family TBA 4	2.9%
US Treasury Note 1.125%	2.8%
US Treasury Note 2%	2.6%
Ginnie Mae Jumbos TBA 4% 2045-	2.2%
US Treasury Note 1.25%	2.1%
US Treasury Note	1.7%
US Treasury Note 1.625%	1.7%
US Treasury Note 1.625%	1.5%

Fund Profile

Domestic Fixed Income	80.4%
Cash/Other	10.9%
International Fixed Income	8.6%
Domestic Equity	0.0%
International Equity	0.0%



American Funds Capital Income Builder®[1]

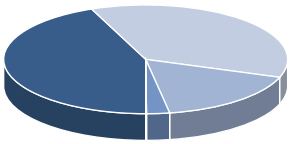
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2014
Fund Asset Size: $210.1 million
Average Market Cap: $36,815.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 16.9x
Dividend Yield: 4.7

Top 10 Holdings - Total 27.3%

GNMA 3.5%	4.9%
Philip Morris International In	3.5%
Verizon Communications Inc	2.8%
SSE PLC	2.7%
Pfizer Inc	2.5%
US Treasury Bond 8%	2.5%
AstraZeneca PLC	2.2%
Sampo Oyj A	2.1%
Altria Group Inc	2.1%
Swedbank AB A	2.0%

Fund Profile

International Equity	43.7%
Domestic Equity	36.5%
Domestic Fixed Income	16.9%
Cash/Other	2.6%
International Fixed Income	0.1%



American Funds Cash Management Fund (Class 2)[3]

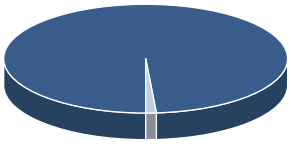
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $363.4 million

Top 10 Holdings - Total 37.1%

FHLBA 0.2117%	4.8%
FHLMC 5.2%	4.4%
FFCB	4.2%
FHLBA 0.2117%	3.8%
US Treasury Bill	3.8%
FHLBA 0.2117%	3.8%
FFCB	3.2%
FHLBA 0.2117%	3.2%
US Treasury Bill	3.1%
FHLBA 0.2117%	2.8%

Fund Profile

Cash/Other	98.7%
Domestic Fixed Income	1.2%
Domestic Equity	0.0%
International Equity	0.0%
International Fixed Income	0.0%



American Funds Global Balanced Fund[SM 1, 4]

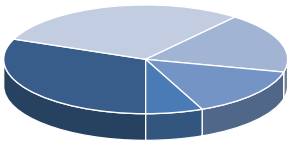
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/2/2011
Fund Asset Size: $225.0 million
Average Market Cap: $54,714.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 16.9x
Dividend Yield: 3.1

Top 10 Holdings - Total 16.4%

Microsoft Corp	2.2%
ASML Holding NV	2.0%
Merck & Co Inc	1.9%
Humana Inc	1.8%
Nintendo Co Ltd	1.6%
BAE Systems PLC	1.5%
GNMA 3.5%	1.4%
Comcast Corp Class A	1.4%
Pernod Ricard SA	1.4%
Novartis AG	1.2%

Fund Profile

International Equity	31.0%
Domestic Equity	29.7%
International Fixed Income	17.9%
Domestic Fixed Income	14.7%
Cash/Other	6.5%



American Funds Global Bond Fund (Class 2)[2, 4]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 10/4/2006
Fund Asset Size: $2,373.0 million

Top 10 Holdings - Total 17.4%

GNMA 3.5%	2.8%
Poland(Rep Of) 5.25%	2.3%
Hungary(Rep Of) 7.5%	2.0%
Spain(Kingdom Of) 5.15%	1.8%
Nykredit Realkredi 2%	1.7%
US Treasury TIP	1.5%
US Treasury Note 1.625%	1.5%
US Treasury Note 1.375%	1.3%
US Treasury Note 1.5%	1.3%
US Treasury Note	1.2%

Fund Profile

International Fixed Income	52.6%
Domestic Fixed Income	44.1%
Cash/Other	3.3%
International Equity	0.0%
Domestic Equity	0.0%

American Funds Global Growth[4]

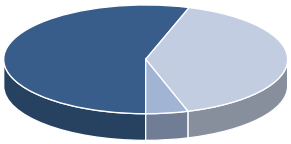
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 4/30/1997
Fund Asset Size: $5,663.4 million
Average Market Cap: $45,352.0 million
Price/Book Ratio: 2.9x
Price/Earnings Ratio: 20.1x
Dividend Yield: 1.8

Top 10 Holdings - Total 28.9%

Novo Nordisk A/S B	4.8%
Amazon.com Inc	4.6%
Vertex Pharmaceuticals Inc	3.0%
Regeneron Pharmaceuticals Inc	2.9%
Home Depot Inc	2.7%
Priceline Group Inc	2.6%
Nintendo Co Ltd	2.2%
Associated British Foods PLC	2.2%
UnitedHealth Group Inc	2.0%
Taiwan Semiconductor Manufactu	1.9%

Fund Profile

International Equity	54.9%
Domestic Equity	40.2%
Cash/Other	4.8%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Global Growth & Income (Class 2)[4]

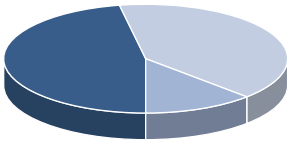
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2006
Fund Asset Size: $1,816.8 million
Average Market Cap: $33,934.0 million
Price/Book Ratio: 1.9x
Price/Earnings Ratio: 15.8x
Dividend Yield: 3.3

Top 10 Holdings - Total 18.9%

Taiwan Semiconductor Manufactu	3.2%
Microsoft Corp	2.6%
AXA SA	2.4%
Novartis AG	1.8%
UnitedHealth Group Inc	1.7%
Merck & Co Inc	1.7%
Vertex Pharmaceuticals Inc	1.5%
JPMorgan Chase & Co	1.4%
DR Horton Inc	1.3%
Avago Technologies Ltd	1.3%

Fund Profile

International Equity	47.0%
Domestic Equity	40.3%
Cash/Other	12.6%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Global Growth Portfolio[SM1, 4, 5]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2015
Fund Asset Size: $3.9 million
Average Market Cap: $27,656.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 17.8x
Dividend Yield: 2.3

Top 10 Holdings - Total 100.1%

American Funds IS® Global Grow	30.0%
American Funds IS® Global Grow	30.0%
American Funds IS® New World 1	20.1%
American Funds IS® Global Sm C	10.0%
American Funds IS® Growth 1	10.0%

Fund Profile

International Equity	48.8%
Domestic Equity	38.5%
Cash/Other	11.1%
International Fixed Income	1.4%
Domestic Fixed Income	0.0%

American Funds Global Small Capitalization[4, 6]

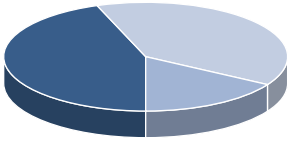
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 4/30/1998
Fund Asset Size: $4,255.7 million
Average Market Cap: $2,524.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 17.1x
Dividend Yield: 1.4

Top 10 Holdings - Total 17.9%

Lions Gate Entertainment Corp	2.4%
Sprouts Farmers Market Inc	2.1%
Qorvo Inc	2.1%
AAC Technologies Holdings Inc	1.9%
Ultragenyx Pharmaceutical Inc	1.9%
bluebird bio Inc	1.8%
Palo Alto Networks Inc	1.5%
GW Pharmaceuticals PLC ADR	1.4%
Endo International PLC	1.4%
AthenaHealth Inc	1.4%

Fund Profile

International Equity	44.4%
Domestic Equity	39.1%
Cash/Other	16.4%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Growth

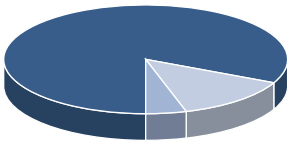
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $22,322.2 million
Average Market Cap: $47,471.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.9x
Dividend Yield: 1.3

Top 10 Holdings - Total 27.4%

Amazon.com Inc	5.9%
Home Depot Inc	3.6%
Microsoft Corp	3.1%
Wells Fargo & Co	2.8%
Comcast Corp Class A	2.5%
Incyte Corp	2.2%
UnitedHealth Group Inc	1.9%
Express Scripts Holding Co	1.9%
Facebook Inc Class A	1.8%
Costco Wholesale Corp	1.7%

Fund Profile

Domestic Equity	82.0%
International Equity	13.3%
Cash/Other	4.6%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Growth and Income Portfolio[SM1, 5]

Fund Inception Date: 5/1/2015
Fund Asset Size: $6.5 million

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Growth-Income

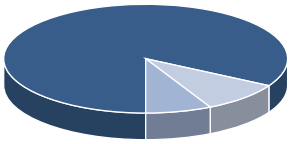
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $24,822.2 million
Average Market Cap: $50,451.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 18.2x
Dividend Yield: 2.4

Top 10 Holdings - Total 21.5%

Amgen Inc	3.2%
Amazon.com Inc	2.7%
Texas Instruments Inc	2.5%
Gilead Sciences Inc	2.5%
Verizon Communications Inc	1.9%
Microsoft Corp	1.9%
Alphabet Inc Class A	1.8%
Oracle Corporation	1.7%
Philip Morris International In	1.7%
Celanese Corp	1.6%

Fund Profile

Domestic Equity	83.1%
International Equity	9.2%
Cash/Other	7.5%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds High-Income Bond Fund[2, 7]

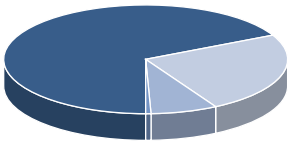
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $1,831.9 million
Average Market Cap: $1,001.0 million
Price/Book Ratio: 1.7x
Price/Earnings Ratio: 15.7x
Dividend Yield: 0.9

Top 10 Holdings - Total 12.2%

Kinetic Concepts 10.5%	1.4%
Fmg Resources August 2006 Pty	1.3%
Sprint Nextel 7%	1.3%
Numericable Grp Sa 144A 4.875%	1.3%
Reynolds Grp Issuer 5.75%	1.3%
First Data 11.75%	1.2%
Wind Acquisition Fin Sa 144A 7	1.2%
Cequel Comm Escrow I /Cap 144A	1.1%
Inventiv Health 144A 10%	1.1%
Associated Matls 9.125%	1.0%

Fund Profile

Domestic Fixed Income	67.6%
International Fixed Income	24.1%
Cash/Other	7.6%
Domestic Equity	0.6%
International Equity	0.0%



American Funds International[4]

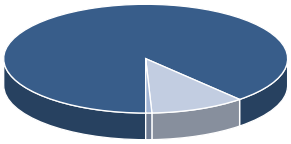
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/1990
Fund Asset Size: $7,749.2 million
Average Market Cap: $32,513.0 million
Price/Book Ratio: 1.6x
Price/Earnings Ratio: 16.2x
Dividend Yield: 2.4

Top 10 Holdings - Total 23.2%

Novartis AG	5.0%
Barclays PLC	2.6%
AIA Group Ltd	2.3%
Tencent Holdings Ltd	2.2%
Baidu Inc ADR	2.1%
Airbus Group SE	2.0%
HDFC Bank Ltd	1.9%
Power Grid Corp Of India Ltd	1.8%
Nintendo Co Ltd	1.7%
Cheung Kong Property Holdings	1.6%

Fund Profile

International Equity	88.4%
Cash/Other	10.8%
International Fixed Income	0.7%
Domestic Equity	0.0%
Domestic Fixed Income	0.0%



American Funds International Growth and Income Fund[SM4]

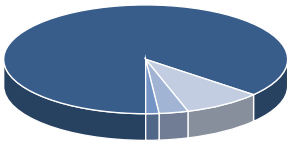
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 11/18/2008
Fund Asset Size: $1,033.3 million
Average Market Cap: $26,762.0 million
Price/Book Ratio: 1.7x
Price/Earnings Ratio: 13.9x
Dividend Yield: 3.8

Top 10 Holdings - Total 27.4%

EDP - Energias de Portugal SA	4.3%
Novartis AG	4.2%
Philip Morris International In	3.4%
SSE PLC	3.0%
Prudential PLC	2.5%
British American Tobacco PLC	2.5%
Wharf holdings	2.0%
Imperial Tobacco Group PLC	1.9%
Hennes & Mauritz AB B	1.8%
CK Hutchison Holdings Ltd	1.8%

Fund Profile

International Equity	86.0%
Cash/Other	8.9%
Domestic Equity	3.3%
International Fixed Income	1.5%
Domestic Fixed Income	0.0%



American Funds Managed Risk Asset Allocation Fund[1, 5, 8]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 9/28/2012
Fund Asset Size: $173.1 million
Average Market Cap: $64,090.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 17.9x
Dividend Yield: 2.3

Top 10 Holdings - Total 93.8%

American Funds IS® Asset Alloc	93.8%

Fund Profile

Domestic Equity	52.0%
Domestic Fixed Income	19.9%
Cash/Other	17.6%
International Equity	8.2%
International Fixed Income	2.1%

American Funds Managed Risk Blue Chip Income and Growth Fund[8]

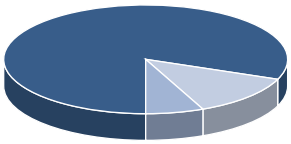
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $8.8 million
Average Market Cap: $71,350.0 million
Price/Book Ratio: 3.2x
Price/Earnings Ratio: 18.9x
Dividend Yield: 2.8

Top 10 Holdings - Total 91.5%

American Funds IS® Blue Chip I	91.5%

Fund Profile

Domestic Equity	80.9%
Cash/Other	12.4%
International Equity	6.6%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Managed Risk Global Allocation Portfolio[SM1, 4, 5, 8]

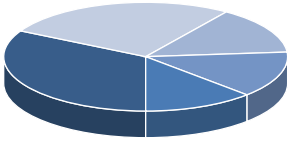
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2015
Fund Asset Size: $33.8 million
Average Market Cap: $50,904.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 19.2x
Dividend Yield: 2.2

Top 10 Holdings - Total 92.7%

American Funds IS® Global Bala	23.1%
American Funds IS® Growth-Inco	18.6%
American Funds IS® Global Bond	18.5%
American Funds IS® Global Grow	14.0%
American Funds IS® Internation	9.3%
American Funds IS® Asset Alloc	9.2%

Fund Profile

Domestic Equity	32.8%
International Equity	26.7%
Cash/Other	14.0%
Domestic Fixed Income	13.7%
International Fixed Income	12.6%



American Funds Managed Risk Growth and Income Portfolio[SM1, 5, 8]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2015
Fund Asset Size: $95.3 million
Average Market Cap: $50,946.0 million
Price/Book Ratio: 2.9x
Price/Earnings Ratio: 18.6x
Dividend Yield: 2.6

Top 10 Holdings - Total 92.6%

American Funds IS® Growth-Inco	37.0%
American Funds IS® Capital Inc	23.1%
American Funds IS® Growth 1	13.9%
American Funds IS® Global Bond	9.3%
American Funds IS® Bond 1	9.3%

Fund Profile

Domestic Equity	50.0%
International Equity	15.6%
Cash/Other	14.6%
Domestic Fixed Income	14.2%
International Fixed Income	5.4%

American Funds Managed Risk Growth Fund[8]

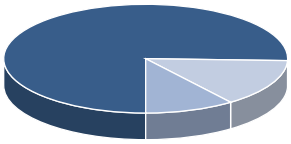
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $129.4 million
Average Market Cap: $45,236.0 million
Price/Book Ratio: 3.3x
Price/Earnings Ratio: 20.8x
Dividend Yield: 1.3

Top 10 Holdings - Total 94.0%

American Funds IS® Growth 1	94.0%

Fund Profile

Domestic Equity	75.5%
International Equity	14.2%
Cash/Other	10.2%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Managed Risk Growth Portfolio[SM1, 5, 8]

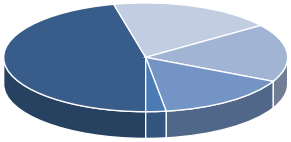
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2015
Fund Asset Size: $105.3 million
Average Market Cap: $35,855.0 million
Price/Book Ratio: 2.9x
Price/Earnings Ratio: 19.8x
Dividend Yield: 1.8

Top 10 Holdings - Total 93.0%

American Funds IS® Growth 1	23.3%
American Funds IS® Bond 1	23.2%
American Funds IS® Growth-Inco	18.6%
American Funds IS® Blue Chip I	9.3%
American Funds IS® Internation	9.3%
American Funds IS® Global Sm C	9.3%

Fund Profile

Domestic Equity	46.3%
International Equity	18.6%
Domestic Fixed Income	17.2%
Cash/Other	15.4%
International Fixed Income	2.3%



American Funds Managed Risk Growth-Income Fund[8]

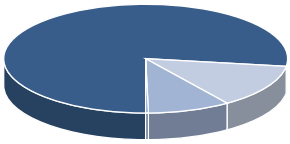
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $7.7 million
Average Market Cap: $55,573.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.4x
Dividend Yield: 2.1

Top 10 Holdings - Total 92.1%

American Funds IS® Growth-Inco	92.1%

Fund Profile

Domestic Equity	77.1%
Cash/Other	13.0%
International Equity	9.4%
Domestic Fixed Income	0.3%
International Fixed Income	0.0%



American Funds Managed Risk International Fund[4, 8]

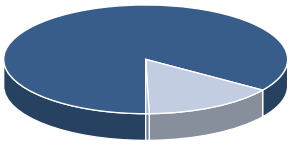
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $5.8 million
Average Market Cap: $36,365.0 million
Price/Book Ratio: 2.0x
Price/Earnings Ratio: 17.3x
Dividend Yield: 2.2

Top 10 Holdings - Total 94.0%

American Funds IS® Internation	94.0%

Fund Profile

International Equity	84.5%
Cash/Other	15.0%
International Fixed Income	0.4%
Domestic Equity	0.0%
Domestic Fixed Income	0.0%



American Funds Mortgage Fund℠ [2]

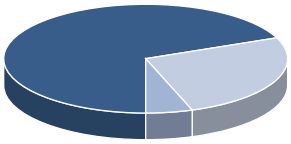
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 5/2/2011
Fund Asset Size: $339.6 million

Top 10 Holdings - Total 44.9%

Ginnie Mae Jumbos TBA 3.5% 204	14.1%
GNMA 4%	7.2%
Fed Natl Mort Assc 3.5%	5.6%
GNMA 3.5%	4.0%
Freddie Mac Gold Single Family	3.6%
GNMA 4.5%	2.6%
US Treasury TIP	2.3%
GNMA 4%	2.3%
Hashemite Kingdom Jordan Govt	1.7%
Hertz Veh Fing Ii 2.73%	1.5%

Fund Profile

Domestic Fixed Income	68.6%
Cash/Other	25.9%
International Fixed Income	5.3%
Domestic Equity	0.0%
International Equity	0.0%



American Funds New World Fund® [4, 6, 9]

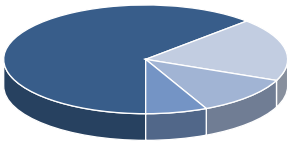
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 6/17/1999
Fund Asset Size: $2,695.2 million
Average Market Cap: $20,235.0 million
Price/Book Ratio: 2.1x
Price/Earnings Ratio: 17.2x
Dividend Yield: 2.9

Top 10 Holdings - Total 18.9%

Novo Nordisk A/S B	2.4%
Naspers Ltd Class N	2.2%
AAC Technologies Holdings Inc	2.2%
Ctrip.com International Ltd AD	2.0%
Murata Manufacturing Co Ltd	1.8%
Reliance Industries Ltd	1.8%
Maruti Suzuki India Ltd	1.8%
Taiwan Semiconductor Manufactu	1.8%
Domino"s Pizza Inc	1.6%
Baidu Inc ADR	1.3%

Fund Profile

International Equity	62.4%
Cash/Other	18.7%
Domestic Equity	11.6%
International Fixed Income	7.0%
Domestic Fixed Income	0.0%

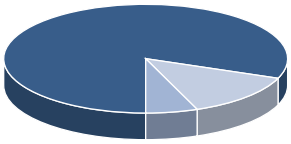


American Funds U.S. Government/AAA Rated Securities Fund (Class 2)[2]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 12/2/1985
Fund Asset Size: $3,121.9 million

Top 10 Holdings - Total 37.2%	
GNMA 4%	8.4%
Ginnie Mae Jumbos TBA 3.5% 204	6.6%
GNMA 3.5%	3.7%
US Treasury Bond 2.875%	3.2%
GNMA 4%	3.0%
FNMA 3.096%	2.7%
Hashemite Kingdom Jordan Govt	2.6%
US Treasury Note	2.4%
US Treasury Note 2.25%	2.3%
US Treasury TIP	2.3%

Fund Profile	
Domestic Fixed Income	80.8%
Cash/Other	13.2%
International Fixed Income	5.9%
International Equity	0.0%
Domestic Equity	0.0%

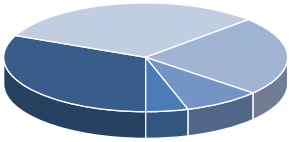


LVIP American Balanced Allocation[1, 5]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 8/2/2010
Fund Asset Size: $832.4 million
Average Market Cap: $32,637.0 million
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 17.9x
Dividend Yield: 2.7

Top 10 Holdings - Total 85.2%	
American Funds IS® Bond 1	22.6%
American Funds Capital Income	18.1%
American Funds IS® Internation	8.9%
American Funds IS® Global Sm C	6.7%
American Funds IS® Growth 1	5.9%
American Funds Interm Bd Fd of	5.1%
American Funds American Mutual	5.0%
American Funds AMCAP R6	4.9%
American Funds IS® High-Income	4.0%
American Funds IS® Global Grow	4.0%

Fund Profile	
Domestic Equity	31.5%
Domestic Fixed Income	31.2%
International Equity	23.5%
Cash/Other	8.8%
International Fixed Income	4.8%



LVIP American Global Balanced Allocation Managed Risk Fund[1, 5, 8]

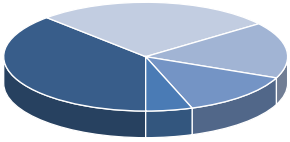
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 3/15/2012
Fund Asset Size: $2,045.0 million
Average Market Cap: $31,203.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 18.3x
Dividend Yield: 2.9

Top 10 Holdings - Total 88.6%

American Funds IS® Bond 1	26.5%
American Funds Capital Income	17.3%
American Funds AMCAP R6	9.4%
American Funds American Mutual	7.6%
American Funds Interm Bd Fd of	5.9%
American Funds Europacific Gro	5.7%
American Funds IS® Global Sm C	5.5%
American Funds IS® Mortg 1	3.9%
American Funds IS® High-Income	3.8%
American Funds IS® US Govt/AAA	3.0%

Fund Profile

Domestic Fixed Income	37.7%
Domestic Equity	26.9%
International Equity	16.7%
Cash/Other	13.3%
International Fixed Income	5.3%



LVIP American Global Growth Allocation Managed Risk Fund[1, 5, 8]

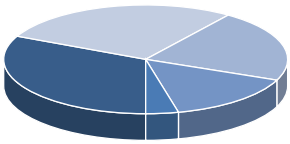
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 3/15/2012
Fund Asset Size: $4,035.2 million
Average Market Cap: $31,309.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 18.4x
Dividend Yield: 2.6

Top 10 Holdings - Total 87.3%

American Funds Capital Income	14.3%
American Funds Europacific Gro	14.2%
American Funds IS® Bond 1	13.6%
American Funds AMCAP R6	10.3%
American Funds New Perspective	7.6%
American Funds IS® Growth-Inco	7.5%
American Funds American Mutual	6.6%
American Funds IS® Global Sm C	6.4%
American Funds Interm Bd Fd of	3.9%
American Funds IS® Mortg 1	2.9%

Fund Profile

Domestic Equity	31.9%
International Equity	27.8%
Domestic Fixed Income	21.3%
Cash/Other	15.0%
International Fixed Income	3.7%

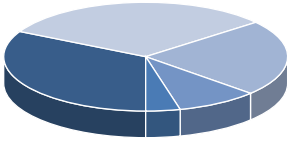


LVIP American Growth Allocation[1, 5]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 8/2/2010
Fund Asset Size: $857.1 million
Average Market Cap: $32,357.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 17.8x
Dividend Yield: 2.6

Top 10 Holdings - Total 80.1%	
American Funds Capital Income	15.1%
American Funds IS® Bond 1	14.4%
American Funds IS® Internation	12.9%
American Funds IS® Global Sm C	6.8%
American Funds American Mutual	6.0%
American Funds IS® Growth 1	5.9%
American Funds IS® Global Grow	5.0%
American Funds Europacific Gro	5.0%
American Funds AMCAP R6	4.9%
American Funds Interm Bd Fd of	4.1%

Fund Profile	
Domestic Equity	32.6%
International Equity	31.4%
Domestic Fixed Income	22.6%
Cash/Other	9.3%
International Fixed Income	3.9%

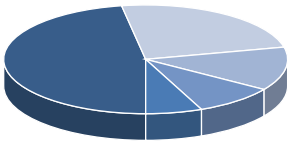


LVIP American Income Allocation[1, 5]

Fund Portfolio Date: 9/30/2015
Fund Inception Date: 8/2/2010
Fund Asset Size: $192.9 million
Average Market Cap: $37,229.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 18.0x
Dividend Yield: 3.1

Top 10 Holdings - Total 87.5%	
American Funds IS® Bond 1	32.6%
American Funds Capital Income	17.9%
American Funds Interm Bd Fd of	9.2%
American Funds AMCAP R6	4.9%
American Funds IS® High-Income	4.9%
American Funds IS® Mortg 1	4.1%
American Funds IS® US Govt/AAA	4.1%
American Funds American Mutual	4.0%
American Funds IS® Internation	2.9%
American Funds IS® Growth 1	2.9%

Fund Profile	
Domestic Fixed Income	47.1%
Domestic Equity	24.0%
International Equity	12.9%
Cash/Other	9.2%
International Fixed Income	6.4%



LVIP American Preservation Fund[1]

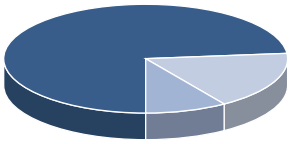
Fund Portfolio Date: 9/30/2015
Fund Inception Date: 8/28/2012
Fund Asset Size: $429.2 million
Average Market Cap: $1,001.0 million
Price/Book Ratio: 1.7x
Price/Earnings Ratio: 15.7x
Dividend Yield: 0.9

Top 10 Holdings - Total 100.0%

American Funds ST Bd Fd of Ame	36.0%
American Funds Interm Bd Fd of	27.1%
American Funds IS® US Govt/AAA	11.1%
American Funds IS® Bond 1	9.0%
American Funds IS® Mortg 1	5.0%
American Funds IS® High-Income	4.8%
American Funds Bond Fund of Am	3.0%
LVIP Money Market Std	2.0%
American Funds IS® Global Bond	2.0%

Fund Profile

Domestic Fixed Income	73.3%
Cash/Other	17.2%
International Fixed Income	9.3%
Domestic Equity	0.0%
International Equity	0.0%



[1] **Asset Allocation Portfolios**
Asset allocation does not ensure a profit, nor protect against loss in a declining market.

[2] **Bond Portfolios**
The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).

[3] **Cash Management Funds**
An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of $1 per share and it is possible to lose money by investing in this investment option.

[4] **International**
Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

[5] **Fund of Funds**
Each Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options. Each Fund invests its assets in a number of underlying funds. From time to time, the Fund's adviser may modify the asset allocation for the underlying funds in which each Fund invests including the addition of new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's adviser may also manage assets of the underlying funds directly for a variety of purposes.

[6] **Small & Mid Cap**
Funds that invest in small and/or mid-size company stocks typically are more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

[7] **High Yield or Mortgage Backed Portfolios**
High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds) or mortgage-backed securities, with exposure to sub-prime mortgages, which may experience higher volatility and increased risk of non-payment or default.

[8] **Risk Management Strategy**
The Fund's risk management style is not a guarantee, and the Fund's shareholders may experience losses. The Fund employs hedging strategies designed to provide for downside protection during sharp downward movements in equity markets. The cost of these hedging strategies could limit the upside participation of the Fund in rising equity markets relative to other un-hedged funds.

[9] **Emerging Markets**
Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

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