American Legacy III ® Plus GOP

Quarterly Update - As Of 9/30/2013

Variable Annuity

American Funds Asset Allocation Fund (Class 2)[1]

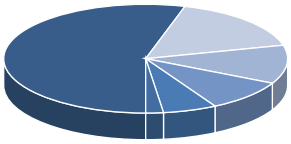
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/1/1989
Fund Asset Size: $15,524.5 million
Average Market Cap: $53,618.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.6x
Dividend Yield: 2.1

Top 10 Holdings - Total 18.6%

Microsoft Corporation	2.5%
Comcast Corp Class A	2.3%
Merck & Co Inc	1.9%
Boeing Co	1.9%
Kinder Morgan, Inc.	1.8%
Lockheed Martin Corporation	1.8%
Home Depot, Inc.	1.8%
ACE Ltd	1.6%
Goldman Sachs Group Inc	1.5%
Gilead Sciences Inc	1.5%

Fund Profile

Domestic Equity	54.3%
Domestic Fixed Income	16.5%
Cash	11.4%
International Equity	9.4%
Other	6.1%
International Fixed Income	2.0%



American Funds Blue Chip Income and Growth Fund (Class 2)

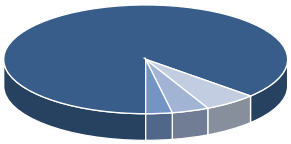
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 7/5/2001
Fund Asset Size: $6,293.9 million
Average Market Cap: $60,825.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.2x
Dividend Yield: 3.0

Top 10 Holdings - Total 32.1%

Amgen Inc	4.9%
Gilead Sciences Inc	4.6%
Microsoft Corporation	3.7%
Hewlett-Packard Co	3.5%
Verizon Communications Inc	3.1%
Vodafone Group PLC ADR	2.8%
Oracle Corporation	2.7%
Altria Group Inc.	2.5%
Western Union Company	2.2%
Exelon Corp	2.1%

Fund Profile

Domestic Equity	86.6%
International Equity	6.0%
Other	4.2%
Cash	3.0%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



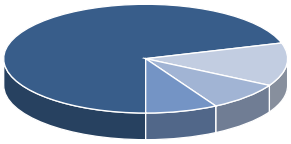
Lincoln Financial Group℠

American Funds Bond Fund (Class 2)[2]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 1/2/1996
Fund Asset Size: $9,247.0 million

Top 10 Holdings - Total 17.8%	
Fed Natl Mort Assc 4.5%	4.3%
US Treasury Note 1%	3.1%
Fed Natl Mort Assc 3%	2.5%
Fed Natl Mort Assc 3.5%	1.9%
US Treasury Note 0.625%	1.1%
US Treasury Note	1.1%
US Treasury Note 2.75%	1.0%
US Treasury Bond 8.75%	1.0%
US Treasury Note 1%	0.9%
US Treasury Note 2.5%	0.9%

Fund Profile	
Domestic Fixed Income	70.2%
Cash	12.8%
Other	8.6%
International Fixed Income	8.2%
International Equity	0.0%
Domestic Equity	0.0%

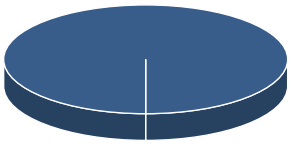


American Funds Cash Management Fund (Class 2)[3]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 2/8/1984
Fund Asset Size: $485.6 million

Top 10 Holdings
Not Available

Fund Profile	
Cash	100.0
International Fixed Income	0.0%
Domestic Equity	0.0%
Domestic Fixed Income	0.0%
Other	0.0%
International Equity	0.0%



American Funds Global Balanced Fund[SM 1, 4]

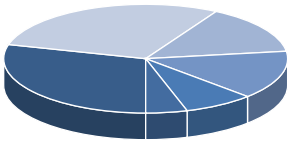
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/2/2011
Fund Asset Size: $187.7 million
Average Market Cap: $58,295.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 16.3x
Dividend Yield: 2.8

Top 10 Holdings - Total 15.9%

ASML Holding NV	2.8%
Microsoft Corporation	1.9%
Bristol-Myers Squibb Company	1.8%
Amazon.com Inc	1.7%
Merck & Co Inc	1.4%
General Electric Co	1.4%
HSBC Holdings PLC	1.3%
Cummins Inc	1.2%
Nestle SA	1.2%
Chevron Corp	1.2%

Fund Profile

Domestic Equity	29.1%
International Equity	29.0%
Domestic Fixed Income	14.5%
International Fixed Income	14.4%
Other	8.0%
Cash	4.7%



American Funds Global Bond Fund (Class 2)[2, 4]

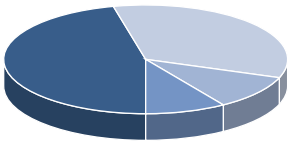
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 10/4/2006
Fund Asset Size: $2,622.0 million

Top 10 Holdings - Total 15.6%

Spain Govt Eur 144a/Reg S 5.4%	3.4%
Fed Natl Mort Assc 3.5%	2.1%
Poland(Rep Of) 5.25%	1.7%
Japan(Govt Of) 1.3%	1.5%
United Kingdom (Government Of)	1.3%
Mexico(Utd Mex St) 8%	1.2%
US Treasury Note 2.5%	1.2%
Belgium Kingdom Eur Reg S 2.25	1.1%
Japan(Govt Of) 1.7%	1.1%
Spain(Kingdom Of) 5.5%	1.0%

Fund Profile

International Fixed Income	46.3%
Domestic Fixed Income	34.1%
Cash	10.3%
Other	9.2%
International Equity	0.0%
Domestic Equity	0.0%

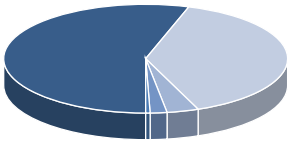


American Funds Global Growth[4]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 4/30/1997
Fund Asset Size: $6,026.4 million
Average Market Cap: $36,895.0 million
Price/Book Ratio: 2.8x
Price/Earnings Ratio: 19.6x
Dividend Yield: 1.8

Top 10 Holdings - Total 23.0%	
Amazon.com Inc	3.6%
Novo Nordisk A/S	3.3%
Moody"s Corporation	3.1%
SOFTBANK Corp	2.3%
ASML Holding NV	2.2%
Gilead Sciences Inc	2.2%
Priceline.com, Inc.	1.9%
United Technologies Corp	1.5%
Google, Inc. Class A	1.5%
Toyota Motor Corp	1.4%

Fund Profile	
International Equity	54.7%
Domestic Equity	38.9%
Cash	3.6%
Other	1.9%
Domestic Fixed Income	0.5%
International Fixed Income	0.0%

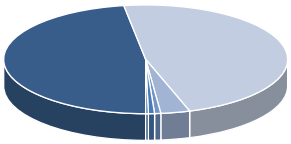


American Funds Global Growth & Income (Class 2)[4]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/1/2006
Fund Asset Size: $1,974.1 million
Average Market Cap: $37,545.0 million
Price/Book Ratio: 2.1x
Price/Earnings Ratio: 17.3x
Dividend Yield: 3.3

Top 10 Holdings - Total 25.4%	
Merck & Co Inc	4.0%
Taiwan Semiconductor Manufactu	3.2%
Home Depot, Inc.	3.1%
Vodafone Group PLC	2.8%
AXA SA	2.5%
STMicroelectronics NV	2.2%
CME Group, Inc. Class A	2.2%
National Grid PLC	2.0%
Marsh & McLennan Companies, In	1.9%
Meggitt PLC	1.5%

Fund Profile	
International Equity	47.4%
Domestic Equity	47.3%
Other	3.3%
Domestic Fixed Income	0.7%
Cash	0.7%
International Fixed Income	0.3%



American Funds Global Small Capitalization[4, 5]

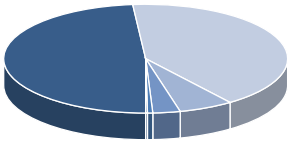
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 4/30/1998
Fund Asset Size: $4,057.1 million
Average Market Cap: $3,159.0 million
Price/Book Ratio: 3.0x
Price/Earnings Ratio: 22.9x
Dividend Yield: 0.7

Top 10 Holdings - Total 22.9%

Netflix, Inc.	3.3%
ENN Energy Holdings Ltd. H Sha	3.3%
Lions Gate Entertainment Corpo	2.9%
Melco Crown Entertainment Ltd	2.2%
International Container Termin	2.1%
Synageva BioPharma Corp	2.1%
Tesla Motors, Inc.	2.0%
InterOil Corporation	1.9%
Ocwen Financial Corporation	1.6%
Intertek Group PLC	1.5%

Fund Profile

International Equity	48.4%
Domestic Equity	41.2%
Cash	6.2%
Other	3.1%
International Fixed Income	0.6%
Domestic Fixed Income	0.2%



American Funds Growth

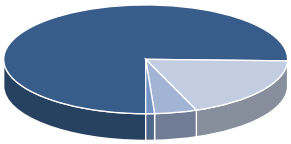
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 2/8/1984
Fund Asset Size: $23,278.7 million
Average Market Cap: $36,042.0 million
Price/Book Ratio: 2.8x
Price/Earnings Ratio: 18.5x
Dividend Yield: 1.2

Top 10 Holdings - Total 23.4%

Amazon.com Inc	3.9%
Google, Inc. Class A	2.9%
Wells Fargo & Co	2.9%
Home Depot, Inc.	2.8%
ASML Holding NV	2.5%
Gilead Sciences Inc	2.1%
Regeneron Pharmaceuticals, Inc	1.9%
Boeing Co	1.6%
Goldman Sachs Group Inc	1.4%
Wynn Macau Ltd.	1.4%

Fund Profile

Domestic Equity	75.3%
International Equity	18.7%
Cash	4.8%
Other	1.0%
Domestic Fixed Income	0.0%
International Fixed Income	0.0%



American Funds Growth-Income

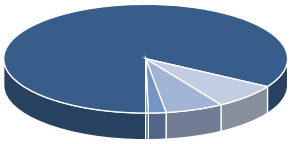
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 2/8/1984
Fund Asset Size: $24,548.8 million
Average Market Cap: $45,317.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 17.9x
Dividend Yield: 2.0

Top 10 Holdings - Total 22.9%

Gilead Sciences Inc	3.8%
Microsoft Corporation	2.7%
Philip Morris International, I	2.4%
Amgen Inc	2.3%
Oracle Corporation	2.1%
Texas Instruments, Inc.	2.1%
Google, Inc. Class A	2.1%
Amazon.com Inc	1.9%
Dow Chemical Co	1.8%
EOG Resources	1.7%

Fund Profile

Domestic Equity	83.5%
International Equity	7.5%
Cash	6.6%
Other	2.0%
Domestic Fixed Income	0.3%
International Fixed Income	0.0%



American Funds High-Income Fund (Class 2)[2, 6]

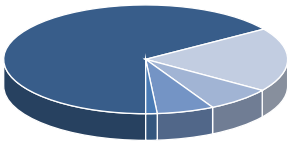
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 2/8/1984
Fund Asset Size: $1,922.7 million

Top 10 Holdings - Total 10.1%

Beech Hldgs (Unit)	1.1%
Reynolds Grp Issuer 5.75%	1.1%
Associated Matls 9.125%	1.1%
Lightsquared Tl-B Pik 12.0% 10	1.1%
Leap Wireless Tl-C (L+350) (Fl	1.0%
Wind Acquisition Fin Sa 144A 1	1.0%
Metropcs Wireless 144A 6.625%	1.0%
Metropcs Wireless 144A 6.25%	0.9%
Inmet Mng 144A 8.75%	0.9%
First Data 144A 11.75%	0.9%

Fund Profile

Domestic Fixed Income	65.5%
International Fixed Income	19.0%
Other	7.5%
Cash	6.5%
Domestic Equity	1.3%
International Equity	0.0%

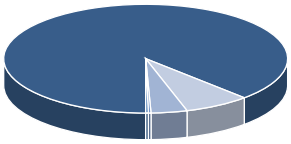


American Funds International[4]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/1/1990
Fund Asset Size: $9,280.4 million
Average Market Cap: $38,561.0 million
Price/Book Ratio: 1.8x
Price/Earnings Ratio: 13.7x
Dividend Yield: 2.0

Top 10 Holdings - Total 26.7%	
Novartis AG	4.6%
Samsung Electronics Co Ltd	4.1%
SOFTBANK Corp	3.9%
Bayer AG	3.2%
AIA Group Ltd.	2.3%
Baidu, Inc. ADR	1.8%
SMC Corporation	1.8%
Novo Nordisk A/S	1.8%
Teva Pharmaceutical Industries	1.6%
Nestle SA	1.6%

Fund Profile	
International Equity	87.6%
Other	7.5%
Cash	4.1%
Domestic Equity	0.3%
Domestic Fixed Income	0.3%
International Fixed Income	0.0%

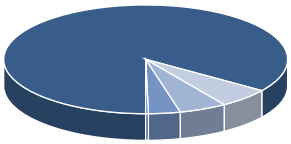


American Funds International Growth and Income Fund[SM4]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 11/18/2008
Fund Asset Size: $951.0 million
Average Market Cap: $30,574.0 million
Price/Book Ratio: 1.7x
Price/Earnings Ratio: 13.5x
Dividend Yield: 3.2

Top 10 Holdings - Total 23.7%	
EDP - Energias de Portugal SA	3.3%
Novartis AG	3.1%
Philip Morris International, I	2.6%
Vodafone Group PLC	2.6%
BP PLC	2.2%
Vinci	2.2%
Pernod Ricard NV	2.0%
Aviva PLC	1.9%
Hennes & Mauritz AB	1.9%
National Grid PLC	1.9%

Fund Profile	
International Equity	84.5%
Other	5.9%
Cash	5.4%
Domestic Equity	3.6%
International Fixed Income	0.3%
Domestic Fixed Income	0.0%



American Funds Managed Risk Asset Allocation Fund[1, 7, 8]

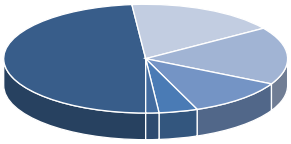
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 9/28/2012
Fund Asset Size: $43.7 million
Average Market Cap: $53,962.0 million
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 12.3x
Dividend Yield: 2.2

Top 10 Holdings - Total 92.6%

American Funds IS® Asset Allcc	92.6%

Fund Profile

Domestic Equity	48.4%
Cash	17.1%
Domestic Fixed Income	17.1%
International Equity	11.4%
Other	4.4%
International Fixed Income	1.5%



American Funds Managed Risk Blue Chip Income and Growth Fund[7]

Fund Inception Date: 5/1/2013

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk Growth Fund[7]

Fund Inception Date: 5/1/2013

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk Growth-Income Fund[7]

Fund Inception Date: 5/1/2013

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk International Fund[4, 7]

Fund Inception Date: 5/1/2013

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Mortgage Fund℠ [2]

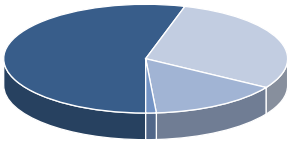
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/2/2011
Fund Asset Size: $243.5 million

Top 10 Holdings - Total 32.0%

Fed Natl Mort Assc 4.5%	7.0%
Fed Natl Mort Assc 3%	3.7%
Freddie Mac Gold Single Family	3.6%
FNMA 3%	3.5%
Fannie Mae Single Family TBA 4	3.3%
GNMA 5.5%	2.9%
Ginnie Mae Jumbos TBA 4% 2043-	2.3%
Vendee Mtg Tr 2011-2 CMO 3.75%	2.0%
Fed Natl Mort Assc 3.5%	1.9%
US Treasury Note 0.5%	1.8%

Fund Profile

Domestic Fixed Income	54.4%
Cash	29.4%
International Fixed Income	14.9%
Other	1.2%
International Equity	0.0%
Domestic Equity	0.0%



American Funds New World Fund® [4, 5, 9]

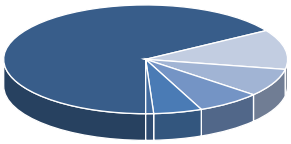
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 6/17/1999
Fund Asset Size: $2,725.2 million
Average Market Cap: $20,955.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 21.1x
Dividend Yield: 2.1

Top 10 Holdings - Total 18.9%

Baidu, Inc. ADR	3.2%
Naspers Ltd	2.5%
Pacific Rubiales Energy Corp.	1.9%
AEON Financial Service Co Ltd	1.9%
Google, Inc. Class A	1.8%
Ctrip.com International, Ltd.	1.7%
Tdk	1.7%
LT Group Inc	1.4%
Novo Nordisk A/S	1.4%
Novartis AG	1.4%

Fund Profile

International Equity	66.0%
Domestic Equity	11.8%
International Fixed Income	8.3%
Cash	7.3%
Other	5.5%
Domestic Fixed Income	0.9%

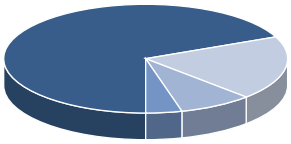


American Funds U.S. Government/AAA Rated Securities Fund (Class 2)[2]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 12/2/1985
Fund Asset Size: $3,629.0 million

Top 10 Holdings - Total 21.9%	
Fed Natl Mort Assc 4.5%	4.6%
Fed Natl Mort Assc 3.5%	3.5%
US Treasury Note 2.5%	2.4%
Fed Natl Mort Assc 3%	2.4%
US Treasury Note 1.625%	1.8%
US Treasury Note 1.5%	1.5%
Ginnie Mae Jumbos TBA 4% 2043-	1.5%
US Treasury Note 3.5%	1.4%
US Treasury Bond 11.25%	1.4%
US Treasury Note 2.75%	1.4%

Fund Profile	
Domestic Fixed Income	68.3%
Cash	19.0%
Other	8.4%
International Fixed Income	4.1%
International Equity	0.0%
Domestic Equity	0.0%

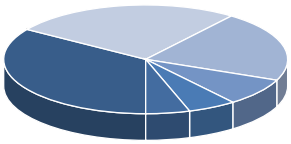


LVIP American Balanced Allocation[1, 8]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: $795.7 million
Average Market Cap: $34,641.0 million
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 17.3x
Dividend Yield: 2.6

Top 10 Holdings - Total 83.1%	
American Funds Capital Inc Bld	20.0%
American Funds IS® Bond 1	18.9%
American Funds IS® Growth-Inco	9.0%
American Funds IS® Blue Chip I	6.9%
American Funds IS® Internation	6.1%
American Funds IS® Global Sm C	5.1%
American Funds IS® Global Grow	5.1%
American Funds IS® Growth 1	4.0%
American Funds IS® Mortg 1	4.0%
American Funds IS® Global Bond	4.0%

Fund Profile	
Domestic Equity	34.2%
Domestic Fixed Income	26.0%
International Equity	20.9%
Cash	8.2%
International Fixed Income	5.5%
Other	5.0%



LVIP American Growth Allocation[1, 8]

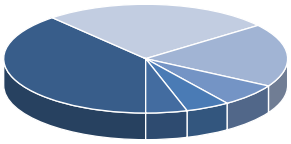
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: $771.9 million
Average Market Cap: $35,423.0 million
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 17.2x
Dividend Yield: 2.5

Top 10 Holdings - Total 86.1%

American Funds Capital Inc Bld	16.9%
American Funds IS® Bond 1	14.9%
American Funds IS® Internation	10.2%
American Funds IS® Blue Chip I	9.9%
American Funds IS® Growth-Inco	9.0%
American Funds IS® Global Grow	6.1%
American Funds IS® Global Sm C	5.1%
American Funds IS® Growth 1	5.0%
American Funds American Mutual	5.0%
American Funds IS® Global Bond	4.0%

Fund Profile

Domestic Equity	38.5%
International Equity	25.9%
Domestic Fixed Income	18.8%
Cash	6.9%
Other	5.0%
International Fixed Income	4.7%



LVIP American Income Allocation[1, 8]

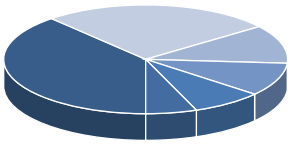
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: $213.9 million
Average Market Cap: $36,943.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.3x
Dividend Yield: 2.9

Top 10 Holdings - Total 92.1%

American Funds IS® Bond 1	29.9%
American Funds Capital Inc Bld	22.0%
American Funds IS® Global Bond	7.1%
American Funds IS® Growth-Inco	6.0%
American Funds IS® US Govt/AAA	5.0%
American Funds IS® Mortg 1	5.0%
American Funds IS® Blue Chip I	5.0%
American Funds IS® Growth 1	4.1%
American Funds IS® High-Income	4.0%
American Funds Interm Bd Fd of	4.0%

Fund Profile

Domestic Fixed Income	38.4%
Domestic Equity	26.2%
International Equity	11.4%
Cash	9.9%
International Fixed Income	8.1%
Other	5.8%

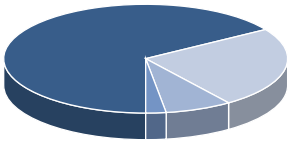


LVIP American Preservation Fund[1]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/28/2012
Fund Asset Size: $147.3 million

Top 10 Holdings - Total 39.0%	
American Funds IS® US Govt/AAA	13.0%
American Funds IS® Bond 1	6.0%
American Funds IS® Mortg 1	5.0%
American Funds IS® High-Income	5.0%
American Funds Bond Fund of Am	5.0%
American Funds IS® Global Bond	3.0%
LVIP Money Market Std	2.0%

Fund Profile	
Domestic Fixed Income	65.8%
Cash	24.0%
International Fixed Income	7.6%
Other	2.3%
International Equity	0.0%
Domestic Equity	0.0%

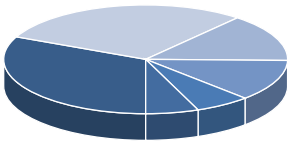


LVIP Managed Risk American Balanced Allocation Fund[1, 7, 8]

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 3/15/2012
Fund Asset Size: $1,278.5 million
Average Market Cap: $34,276.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.7x
Dividend Yield: 2.8

Top 10 Holdings
Not Available

Fund Profile	
Domestic Fixed Income	31.7%
Domestic Equity	29.3%
International Equity	14.1%
Cash	12.3%
International Fixed Income	6.3%
Other	6.0%



LVIP Managed Risk American Growth Allocation Fund[1, 7, 8]

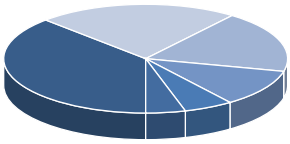
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 3/15/2012
Fund Asset Size: $2,227.6 million
Average Market Cap: $34,256.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 17.9x
Dividend Yield: 2.5

Top 10 Holdings - Total 89.0%

American Funds Capital Inc Bld	17.2%
American Funds American Mutual	15.2%
American Funds IS® Bond 1	14.2%
American Funds EuroPacific Gr	8.7%
American Funds IS® Growth-Inco	8.6%
American Funds AMCAP R6	7.7%
American Funds New Perspective	5.8%
American Funds IS® Global Sm C	4.9%
American Funds IS® Global Bond	3.8%
American Funds IS® New World 1	2.9%

Fund Profile

Domestic Equity	37.5%
International Equity	22.8%
Domestic Fixed Income	18.3%
Cash	11.1%
Other	5.6%
International Fixed Income	4.5%



[1] Asset Allocation Portfolios
Asset allocation does not ensure a profit, nor protect against loss in a declining market.

[2] Bond Portfolios
The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).

[3] Cash Management Funds
An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of $1 per share and it is possible to lose money by investing in this investment option.

[4] International
Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

[5] Small & Mid Cap
Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.

[6] High Yield Portfolios
High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds), which may experience higher volatility and increased risk of non-payment or default.

[7] Protection Sub-strategy
The Fund's protection sub-strategy is not a guarantee, and the Fund's shareholders may experience losses. The Fund employs hedging strategies designed to provide for downside protection during sharp downward movements in equity markets. The cost of these hedging strategies could limit the upside participation of the Fund in rising equity markets relative to other un-hedged funds.

[8] Fund of Funds
Each Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options.

[9] Emerging Markets
Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability.

Important Disclosures

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

This variable product is issued on form numbers 28618 and 30070-B and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. A prospectus is available on LincolnFinancial.com or you may request one from your registered representative. Read it carefully before investing.

Products and features subject to state availability. Limitations and exclusions may apply.

NOT A DEPOSIT. NOT FDIC-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY ANY BANK OR SAVINGS ASSOCIATION. MAY GO DOWN IN VALUE.