# American Legacy ® Shareholder's Advantage New York - AV

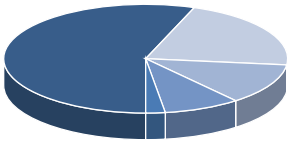
Quarterly Update - As Of 8/14/2015 | Variable Annuity

American Funds Asset Allocation Fund (Class 2)[1]

**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 8/1/1989
**Fund Asset Size:** $18,210.1 million
**Average Market Cap:** $64,090.0 million
**Price/Book Ratio:** 2.7x
**Price/Earnings Ratio:** 17.9x
**Dividend Yield:** 2.3

| Top 10 Holdings - Total 21.3% | |
|---|---|
| Microsoft Corp | 3.8% |
| Comcast Corp Class A | 2.4% |
| US Treasury Note 1.5% | 2.3% |
| Lockheed Martin Corp | 2.2% |
| US Treasury Note 1.25% | 1.9% |
| JPMorgan Chase & Co | 1.9% |
| Amazon.com Inc | 1.9% |
| Merck & Co Inc | 1.9% |
| Home Depot Inc | 1.5% |
| ACE Ltd | 1.5% |

| Fund Profile | |
|---|---|
| Domestic Equity | 55.4% |
| Domestic Fixed Income | 21.2% |
| Cash/Other | 12.2% |
| International Equity | 8.7% |
| International Fixed Income | 2.2% |

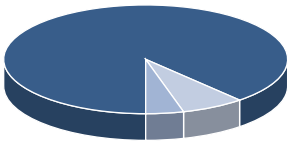


American Funds Blue Chip Income and Growth Fund (Class 2)

**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 7/5/2001
**Fund Asset Size:** $7,225.6 million
**Average Market Cap:** $71,350.0 million
**Price/Book Ratio:** 3.2x
**Price/Earnings Ratio:** 18.9x
**Dividend Yield:** 2.8

| Top 10 Holdings - Total 36.7% | |
|---|---|
| Amgen Inc | 6.2% |
| Gilead Sciences Inc | 5.6% |
| Verizon Communications Inc | 5.2% |
| AT&T Inc | 4.2% |
| Exelon Corp | 2.8% |
| AbbVie Inc | 2.8% |
| Altria Group Inc | 2.7% |
| Western Union Co | 2.5% |
| CenturyLink Inc | 2.4% |
| Intel Corp | 2.3% |

| Fund Profile | |
|---|---|
| Domestic Equity | 88.4% |
| International Equity | 7.2% |
| Cash/Other | 4.3% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



Lincoln Financial Group℠

## American Funds Bond Fund (Class 2)[2]

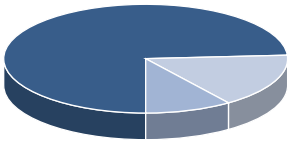
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 1/2/1996
**Fund Asset Size:** $9,957.7 million

### Top 10 Holdings - Total 21.2%

| | |
|---|---|
| FNMA | 3.7% |
| GNMA | 3.4% |
| GNMA | 2.7% |
| US Treasury Note 1.25% | 2.0% |
| US Treasury Note | 1.9% |
| US Treasury Note 1.75% | 1.8% |
| US Treasury Note 1.625% | 1.7% |
| US Treasury Note 1.625% | 1.4% |
| US Treasury Note 1.625% | 1.3% |
| US Treasury Note 1.125% | 1.3% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 73.9% |
| Cash/Other | 16.1% |
| International Fixed Income | 9.9% |
| International Equity | 0.0% |
| Domestic Equity | 0.0% |



## American Funds Capital Income Builder®[1]

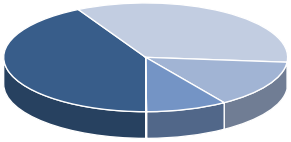
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2014
**Fund Asset Size:** $161.7 million
**Average Market Cap:** $46,940.0 million
**Price/Book Ratio:** 2.4x
**Price/Earnings Ratio:** 16.0x
**Dividend Yield:** 4.4

### Top 10 Holdings - Total 23.4%

| | |
|---|---|
| Ginnie Mae Jumbos TBA 3.5% 204 | 3.1% |
| Philip Morris International In | 2.9% |
| SSE PLC | 2.6% |
| US Treasury Bond 8% | 2.5% |
| Pfizer Inc | 2.4% |
| Verizon Communications Inc | 2.3% |
| Microsoft Corp | 2.1% |
| ConocoPhillips | 1.9% |
| Sampo Oyj A | 1.8% |
| Swedbank AB A | 1.8% |

### Fund Profile

| | |
|---|---|
| International Equity | 42.0% |
| Domestic Equity | 34.2% |
| Domestic Fixed Income | 14.2% |
| Cash/Other | 9.2% |
| International Fixed Income | 0.1% |



## American Funds Cash Management Fund (Class 2)[3]

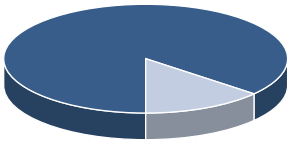
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 2/8/1984
**Fund Asset Size:** $363.7 million

### Top 10 Holdings - Total 36.9%

| | |
|---|---|
| FHLMC | 5.8% |
| US Treasury Bill | 5.5% |
| US Treasury Bill | 4.2% |
| FNMA 0.1785% | 3.7% |
| FNMA | 3.2% |
| Tennessee Valley Auth | 3.1% |
| FNMA | 3.0% |
| Kfw 4(2) Cp 7/24/2015 | 2.8% |
| FHLBA 0.2117% | 2.8% |
| US Treasury Bill | 2.8% |

### Fund Profile

| | |
|---|---|
| Cash/Other | 86.1% |
| Domestic Fixed Income | 13.8% |
| International Fixed Income | 0.0% |
| Domestic Equity | 0.0% |
| International Equity | 0.0% |



## American Funds Global Balanced Fund[SM 1, 4]

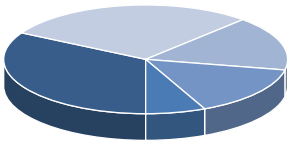
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/2/2011
**Fund Asset Size:** $225.0 million
**Average Market Cap:** $58,302.0 million
**Price/Book Ratio:** 2.4x
**Price/Earnings Ratio:** 18.2x
**Dividend Yield:** 3.1

### Top 10 Holdings - Total 16.1%

| | |
|---|---|
| ASML Holding NV | 2.2% |
| Microsoft Corp | 2.1% |
| Merck & Co Inc | 2.0% |
| Humana Inc | 1.8% |
| BAE Systems PLC | 1.4% |
| Nintendo Co Ltd | 1.4% |
| Comcast Corp Class A | 1.4% |
| Ginnie Mae Jumbos TBA 3.5% 204 | 1.3% |
| Orix Corp | 1.3% |
| Banco Santander SA | 1.2% |

### Fund Profile

| | |
|---|---|
| International Equity | 33.0% |
| Domestic Equity | 28.8% |
| Domestic Fixed Income | 16.1% |
| International Fixed Income | 15.0% |
| Cash/Other | 6.8% |



## American Funds Global Bond Fund (Class 2)[2, 4]

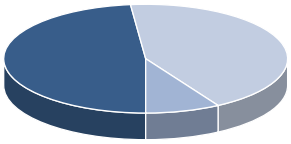
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 10/4/2006
**Fund Asset Size:** $2,528.5 million

### Top 10 Holdings - Total 18.8%

| | |
|---|---|
| Poland(Rep Of) 5.25% | 2.6% |
| Ginnie Mae Jumbos TBA 3.5% 204 | 2.5% |
| US Treasury Note 1.25% | 2.3% |
| Spain(Kingdom Of) 5.15% | 1.9% |
| Hungary(Rep Of) 7.5% | 1.9% |
| US Treasury Note 1.5% | 1.6% |
| United Kingdom (Government Of) | 1.6% |
| US Treasury Note 1.625% | 1.6% |
| US Treasury Note 1.625% | 1.5% |
| US Treasury TIP | 1.3% |

### Fund Profile

| | |
|---|---|
| International Fixed Income | 48.2% |
| Domestic Fixed Income | 43.1% |
| Cash/Other | 8.5% |
| International Equity | 0.0% |
| Domestic Equity | 0.0% |



## American Funds Global Growth[4]

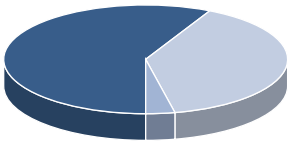
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 4/30/1997
**Fund Asset Size:** $5,800.4 million
**Average Market Cap:** $43,808.0 million
**Price/Book Ratio:** 3.2x
**Price/Earnings Ratio:** 22.4x
**Dividend Yield:** 1.5

### Top 10 Holdings - Total 26.6%

| | |
|---|---|
| Novo Nordisk A/S B | 4.3% |
| Amazon.com Inc | 3.5% |
| Vertex Pharmaceuticals Inc | 3.2% |
| Regeneron Pharmaceuticals Inc | 3.1% |
| Nintendo Co Ltd | 2.4% |
| Home Depot Inc | 2.3% |
| Priceline Group Inc | 2.2% |
| Taiwan Semiconductor Manufactu | 2.0% |
| UnitedHealth Group Inc | 1.9% |
| Associated British Foods PLC | 1.7% |

### Fund Profile

| | |
|---|---|
| International Equity | 57.4% |
| Domestic Equity | 39.2% |
| Cash/Other | 3.3% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Global Growth & Income (Class 2)[4]

**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2006
**Fund Asset Size:** $1,880.7 million
**Average Market Cap:** $37,705.0 million
**Price/Book Ratio:** 2.1x
**Price/Earnings Ratio:** 16.8x
**Dividend Yield:** 3.2

### Top 10 Holdings - Total 21.5%

| | |
|---|---|
| Taiwan Semiconductor Manufactu | 3.5% |
| Microsoft Corp | 2.5% |
| Merck & Co Inc | 2.5% |
| AXA SA | 2.4% |
| Novartis AG | 2.0% |
| CME Group Inc Class A | 2.0% |
| Orange SA | 1.8% |
| Vertex Pharmaceuticals Inc | 1.7% |
| DR Horton Inc | 1.6% |
| United Continental Holdings In | 1.5% |

### Fund Profile

| | |
|---|---|
| International Equity | 52.1% |
| Domestic Equity | 44.7% |
| Cash/Other | 3.1% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |

## American Funds Global Growth Portfolio[SM1, 4, 5]

**Fund Inception Date:** 5/1/2015

### Top 10 Holdings

Not Available

### Fund Profile

Not Available

## American Funds Global Small Capitalization[4, 6]

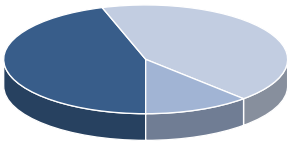
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 4/30/1998
**Fund Asset Size:** $4,665.5 million
**Average Market Cap:** $3,455.0 million
**Price/Book Ratio:** 3.1x
**Price/Earnings Ratio:** 22.0x
**Dividend Yield:** 1.1

### Top 10 Holdings - Total 22.9%

| | |
|---|---|
| Netflix Inc | 4.0% |
| bluebird bio Inc | 3.5% |
| Qorvo Inc | 3.2% |
| Lions Gate Entertainment Corp | 2.1% |
| Palo Alto Networks Inc | 2.0% |
| Ultragenyx Pharmaceutical Inc | 1.9% |
| GW Pharmaceuticals PLC ADR | 1.6% |
| InterOil Corp | 1.6% |
| International Container Termin | 1.5% |
| Exact Sciences Corp | 1.5% |

### Fund Profile

| | |
|---|---|
| International Equity | 45.0% |
| Domestic Equity | 42.8% |
| Cash/Other | 12.1% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Growth

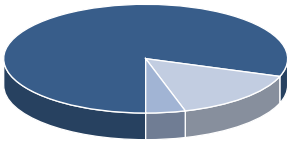
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 2/8/1984
**Fund Asset Size:** $22,904.7 million
**Average Market Cap:** $45,236.0 million
**Price/Book Ratio:** 3.3x
**Price/Earnings Ratio:** 20.8x
**Dividend Yield:** 1.3

### Top 10 Holdings - Total 25.2%

| | |
|---|---|
| Amazon.com Inc | 4.7% |
| Home Depot Inc | 3.1% |
| Wells Fargo & Co | 2.7% |
| Microsoft Corp | 2.5% |
| Comcast Corp Class A | 2.4% |
| Regeneron Pharmaceuticals Inc | 2.2% |
| Incyte Corp | 2.2% |
| UnitedHealth Group Inc | 1.9% |
| Express Scripts Holding Co | 1.9% |
| ASML Holding NV ADR | 1.6% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 80.3% |
| International Equity | 15.2% |
| Cash/Other | 4.5% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Growth and Income Portfolio[SM1, 5]

**Fund Inception Date:** 5/1/2015

### Top 10 Holdings

Not Available

### Fund Profile

Not Available

## American Funds Growth-Income

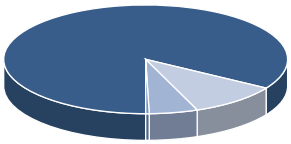
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 2/8/1984
**Fund Asset Size:** $25,421.9 million
**Average Market Cap:** $55,573.0 million
**Price/Book Ratio:** 3.1x
**Price/Earnings Ratio:** 19.4x
**Dividend Yield:** 2.1

### Top 10 Holdings - Total 22.9%

| | |
|---|---|
| Gilead Sciences Inc | 4.1% |
| Amgen Inc | 3.3% |
| Amazon.com Inc | 2.7% |
| Texas Instruments Inc | 2.5% |
| Verizon Communications Inc | 1.9% |
| Oracle Corporation | 1.8% |
| Celanese Corp | 1.8% |
| Microsoft Corp | 1.8% |
| Philip Morris International In | 1.6% |
| Google Inc Class A | 1.4% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 83.7% |
| International Equity | 10.2% |
| Cash/Other | 5.5% |
| Domestic Fixed Income | 0.4% |
| International Fixed Income | 0.0% |



## American Funds High-Income Bond Fund[2, 7]

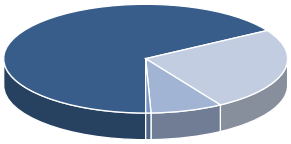
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 2/8/1984
**Fund Asset Size:** $1,987.8 million
**Average Market Cap:** $1,049.0 million
**Price/Book Ratio:** 1.9x
**Price/Earnings Ratio:** 22.5x
**Dividend Yield:** 0.9

### Top 10 Holdings - Total 12.2%

| | |
|---|---|
| Reynolds Grp Issuer 5.75% | 1.5% |
| Kinetic Concepts 10.5% | 1.4% |
| Sprint Nextel 7% | 1.4% |
| Numericable Grp Sa 144A 4.875% | 1.3% |
| Fmg Resources August 2006 Pty | 1.3% |
| First Data 11.75% | 1.1% |
| First Quantum Minerals 144A 7% | 1.1% |
| Intelsat Jackson Hldgs 6.625% | 1.1% |
| First Quantum Minerals 144A 6. | 1.0% |
| Wind Acquisition Fin Sa 144A 7 | 1.0% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 66.2% |
| International Fixed Income | 24.8% |
| Cash/Other | 8.2% |
| Domestic Equity | 0.6% |
| International Equity | 0.0% |



## American Funds International[4]

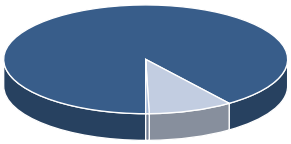
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/1990
**Fund Asset Size:** $8,136.8 million
**Average Market Cap:** $36,365.0 million
**Price/Book Ratio:** 2.0x
**Price/Earnings Ratio:** 17.3x
**Dividend Yield:** 2.2

### Top 10 Holdings - Total 23.2%

| | |
|---|---|
| Novartis AG | 4.6% |
| Bayer AG | 3.0% |
| AIA Group Ltd | 2.5% |
| Baidu Inc ADR | 2.2% |
| SoftBank Group Corp | 1.9% |
| Airbus Group SE | 1.9% |
| Altice SA | 1.8% |
| Power Grid Corp Of India Ltd | 1.8% |
| Barclays PLC | 1.8% |
| HDFC Bank Ltd | 1.7% |

### Fund Profile

| | |
|---|---|
| International Equity | 89.9% |
| Cash/Other | 9.6% |
| International Fixed Income | 0.4% |
| Domestic Equity | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds International Growth and Income Fund[SM4]

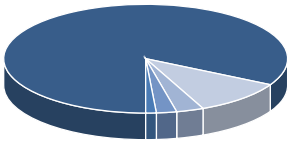
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 11/18/2008
**Fund Asset Size:** $1,096.7 million
**Average Market Cap:** $27,393.0 million
**Price/Book Ratio:** 1.8x
**Price/Earnings Ratio:** 14.1x
**Dividend Yield:** 4.0

### Top 10 Holdings - Total 26.0%

| | |
|---|---|
| Novartis AG | 4.2% |
| EDP - Energias de Portugal SA | 4.1% |
| Philip Morris International In | 3.2% |
| SSE PLC | 2.9% |
| Prudential PLC | 2.7% |
| CK Hutchison Holdings Ltd | 1.9% |
| Cheung Kong Property Holdings | 1.8% |
| Hennes & Mauritz AB B | 1.8% |
| Royal Dutch Shell PLC Class A | 1.8% |
| Imperial Tobacco Group PLC | 1.6% |

### Fund Profile

| | |
|---|---|
| International Equity | 82.7% |
| Cash/Other | 10.4% |
| Domestic Equity | 3.1% |
| International Fixed Income | 2.3% |
| Domestic Fixed Income | 1.2% |



## American Funds Managed Risk Asset Allocation Fund[1, 5, 8]

**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 9/28/2012
**Fund Asset Size:** $141.0 million
**Average Market Cap:** $64,804.0 million
**Price/Book Ratio:** 2.7x
**Price/Earnings Ratio:** 17.5x
**Dividend Yield:** 2.4

### Top 10 Holdings - Total 94.1%

| | |
|---|---|
| American Funds IS® Asset Alloc | 94.1% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 51.5% |
| Domestic Fixed Income | 20.6% |
| Cash/Other | 18.3% |
| International Equity | 7.3% |
| International Fixed Income | 2.1% |

## American Funds Managed Risk Blue Chip Income and Growth Fund[8]

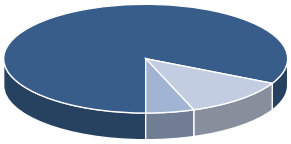
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2013
**Fund Asset Size:** $7.4 million
**Average Market Cap:** $68,067.0 million
**Price/Book Ratio:** 3.1x
**Price/Earnings Ratio:** 19.6x
**Dividend Yield:** 2.9

### Top 10 Holdings - Total 93.4%

| | |
|---|---|
| American Funds IS® Blue Chip I | 93.4% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 82.4% |
| Cash/Other | 12.0% |
| International Equity | 5.5% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Managed Risk Global Allocation Portfolio[SM1, 4, 5, 8]

**Fund Inception Date:** 5/1/2015

### Top 10 Holdings

Not Available

### Fund Profile

Not Available

## American Funds Managed Risk Growth and Income Portfolio[SM1, 5, 8]

**Fund Inception Date:** 5/1/2015

### Top 10 Holdings

Not Available

### Fund Profile

Not Available

## American Funds Managed Risk Growth Fund[8]

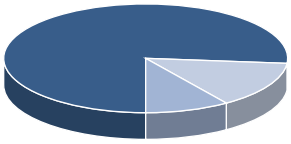
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2013
**Fund Asset Size:** $116.0 million
**Average Market Cap:** $43,359.0 million
**Price/Book Ratio:** 3.4x
**Price/Earnings Ratio:** 21.2x
**Dividend Yield:** 1.3

### Top 10 Holdings - Total 94.2%

| | |
|---|---|
| American Funds IS® Growth 1 | 94.2% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 76.4% |
| International Equity | 13.9% |
| Cash/Other | 9.6% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Managed Risk Growth Portfolio[SM1, 5, 8]

**Fund Inception Date:** 5/1/2015

### Top 10 Holdings

Not Available

### Fund Profile

Not Available

## American Funds Managed Risk Growth-Income Fund[8]

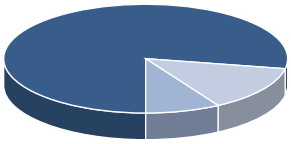
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2013
**Fund Asset Size:** $6.4 million
**Average Market Cap:** $53,754.0 million
**Price/Book Ratio:** 3.1x
**Price/Earnings Ratio:** 19.7x
**Dividend Yield:** 2.0

### Top 10 Holdings - Total 93.3%

| | |
|---|---|
| American Funds IS® Growth-Inco | 93.3% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 77.8% |
| Cash/Other | 13.5% |
| International Equity | 8.5% |
| International Fixed Income | 0.0% |
| Domestic Fixed Income | 0.0% |



## American Funds Managed Risk International Fund[4, 8]

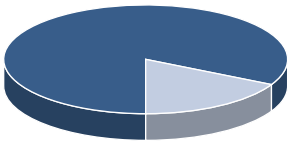
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/1/2013
**Fund Asset Size:** $5.6 million
**Average Market Cap:** $37,519.0 million
**Price/Book Ratio:** 2.0x
**Price/Earnings Ratio:** 19.2x
**Dividend Yield:** 2.0

### Top 10 Holdings - Total 92.6%

| | |
|---|---|
| American Funds IS® Internation | 92.6% |

### Fund Profile

| | |
|---|---|
| International Equity | 82.6% |
| Cash/Other | 17.3% |
| Domestic Fixed Income | 0.0% |
| International Fixed Income | 0.0% |
| Domestic Equity | 0.0% |



## American Funds Mortgage Fund[SM 2]

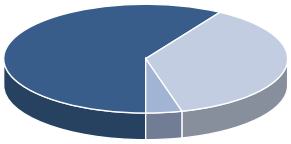
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 5/2/2011
**Fund Asset Size:** $344.7 million

### Top 10 Holdings - Total 42.4%

| | |
|---|---|
| Govt Natl Mtg Asso 3.5% | 15.0% |
| GNMA | 7.3% |
| FNMA | 6.8% |
| Ginnie Mae Jumbos TBA 3.5% 204 | 3.3% |
| US Treasury TIP | 3.2% |
| GNMA 4% | 2.0% |
| Hashemite Kingdom Jordan Govt | 1.4% |
| Hertz Veh Fing Ii | 1.3% |
| Vendee Mtg Tr 2011-2 CMO 3.75% | 1.1% |
| GNMA 5.5% | 1.0% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 58.7% |
| Cash/Other | 37.1% |
| International Fixed Income | 4.1% |
| International Equity | 0.0% |
| Domestic Equity | 0.0% |



## American Funds New World Fund®[4, 6, 9]

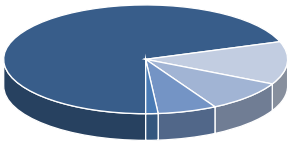
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 6/17/1999
**Fund Asset Size:** $2,747.4 million
**Average Market Cap:** $22,893.0 million
**Price/Book Ratio:** 2.3x
**Price/Earnings Ratio:** 19.4x
**Dividend Yield:** 2.6

### Top 10 Holdings - Total 21.5%

| | |
|---|---|
| Alcatel-Lucent | 2.5% |
| Naspers Ltd Class N | 2.5% |
| Petroleo Brasileiro SA Petrobr | 2.4% |
| Novo Nordisk A/S B | 2.3% |
| Murata Mfg Co Ltd | 2.3% |
| Ctrip.com International Ltd AD | 2.2% |
| Reliance Industries Ltd | 2.0% |
| AAC Technologies Holdings Inc | 1.9% |
| Taiwan Semiconductor Manufactu | 1.8% |
| Baidu Inc ADR | 1.6% |

### Fund Profile

| | |
|---|---|
| International Equity | 69.6% |
| Domestic Equity | 12.7% |
| Cash/Other | 9.4% |
| International Fixed Income | 6.7% |
| Domestic Fixed Income | 1.4% |



## American Funds U.S. Government/AAA Rated Securities Fund (Class 2)[2]

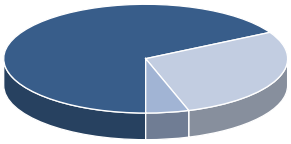
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 12/2/1985
**Fund Asset Size:** $3,218.1 million

### Top 10 Holdings - Total 37.1%

| | |
|---|---|
| GNMA | 11.6% |
| Govt Natl Mtg Asso 3.5% | 7.2% |
| US Treasury Note 1.625% | 3.4% |
| US Treasury Note 2.25% | 2.5% |
| FNMA 3.096% | 2.2% |
| Hashemite Kingdom Jordan Govt | 2.2% |
| US Treasury TIP | 2.2% |
| US Treasury Note | 2.1% |
| Ginnie Mae Jumbos TBA 3.5% 204 | 1.9% |
| US Treasury Note 1.625% | 1.8% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 66.9% |
| Cash/Other | 28.1% |
| International Fixed Income | 4.9% |
| International Equity | 0.0% |
| Domestic Equity | 0.0% |



## LVIP American Balanced Allocation[1, 5]

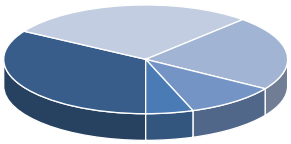
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 8/2/2010
**Fund Asset Size:** $860.3 million
**Average Market Cap:** $35,684.0 million
**Price/Book Ratio:** 2.8x
**Price/Earnings Ratio:** 19.5x
**Dividend Yield:** 2.6

### Top 10 Holdings - Total 85.2%

| | |
|---|---|
| American Funds IS® Bond 1 | 20.2% |
| American Funds Capital Income | 19.9% |
| American Funds IS® Internation | 7.9% |
| American Funds IS® Global Sm C | 7.1% |
| American Funds Interm Bd Fd of | 5.1% |
| American Funds AMCAP R6 | 5.0% |
| American Funds IS® Growth 1 | 5.0% |
| American Funds IS® High-Income | 5.0% |
| American Funds American Mutual | 5.0% |
| American Funds IS® Growth-Inco | 5.0% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 33.6% |
| Domestic Fixed Income | 28.3% |
| International Equity | 22.1% |
| Cash/Other | 10.5% |
| International Fixed Income | 5.4% |



## LVIP American Global Balanced Allocation Managed Risk Fund[1, 5, 8]

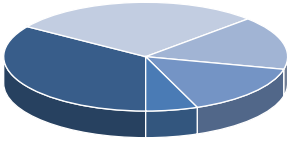
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 3/15/2012
**Fund Asset Size:** $2,109.2 million
**Average Market Cap:** $34,527.0 million
**Price/Book Ratio:** 2.8x
**Price/Earnings Ratio:** 19.6x
**Dividend Yield:** 2.7

### Top 10 Holdings - Total 89.8%

| | |
|---|---|
| American Funds IS® Bond 1 | 24.3% |
| American Funds Capital Income | 19.1% |
| American Funds AMCAP R6 | 8.7% |
| American Funds American Mutual | 8.6% |
| American Funds Interm Bd Fd of | 5.9% |
| American Funds IS® Global Sm C | 5.9% |
| American Funds Europacific Gro | 4.8% |
| American Funds IS® High-Income | 4.8% |
| American Funds IS® Mortg 1 | 3.9% |
| American Funds IS® Growth-Inco | 3.8% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 34.2% |
| Domestic Equity | 28.4% |
| International Equity | 15.9% |
| Cash/Other | 15.3% |
| International Fixed Income | 5.9% |



## LVIP American Global Growth Allocation Managed Risk Fund[1, 5, 8]

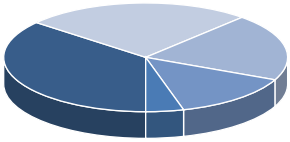
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 3/15/2012
**Fund Asset Size:** $4,203.6 million
**Average Market Cap:** $34,821.0 million
**Price/Book Ratio:** 2.8x
**Price/Earnings Ratio:** 19.7x
**Dividend Yield:** 2.4

### Top 10 Holdings - Total 87.3%

| | |
|---|---|
| American Funds Capital Income | 16.2% |
| American Funds IS® Bond 1 | 11.6% |
| American Funds Europacific Gro | 11.5% |
| American Funds AMCAP R6 | 10.6% |
| American Funds American Mutual | 9.5% |
| American Funds IS® Growth-Inco | 8.6% |
| American Funds IS® Global Sm C | 6.8% |
| American Funds New Perspective | 4.8% |
| American Funds Interm Bd Fd of | 3.9% |
| American Funds IS® High-Income | 3.8% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 36.0% |
| International Equity | 25.8% |
| Domestic Fixed Income | 19.9% |
| Cash/Other | 13.9% |
| International Fixed Income | 4.3% |



## LVIP American Growth Allocation[1, 5]

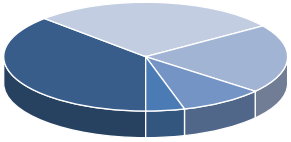
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 8/2/2010
**Fund Asset Size:** $876.4 million
**Average Market Cap:** $36,174.0 million
**Price/Book Ratio:** 2.7x
**Price/Earnings Ratio:** 19.3x
**Dividend Yield:** 2.5

### Top 10 Holdings - Total 81.9%

| | |
|---|---|
| American Funds Capital Income | 16.9% |
| American Funds IS® Bond 1 | 12.1% |
| American Funds IS® Internation | 11.9% |
| American Funds IS® Global Sm C | 7.1% |
| American Funds American Mutual | 7.0% |
| American Funds IS® Growth 1 | 6.0% |
| American Funds IS® Blue Chip I | 5.9% |
| American Funds AMCAP R6 | 5.0% |
| American Funds IS® Global Grow | 5.0% |
| American Funds IS® Growth-Inco | 5.0% |

### Fund Profile

| | |
|---|---|
| Domestic Equity | 37.3% |
| International Equity | 28.0% |
| Domestic Fixed Income | 20.5% |
| Cash/Other | 9.6% |
| International Fixed Income | 4.4% |



## LVIP American Income Allocation[1, 5]

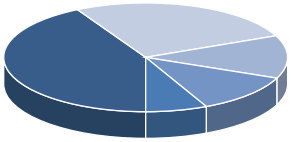
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 8/2/2010
**Fund Asset Size:** $198.6 million
**Average Market Cap:** $38,978.0 million
**Price/Book Ratio:** 2.9x
**Price/Earnings Ratio:** 19.6x
**Dividend Yield:** 2.9

### Top 10 Holdings - Total 89.2%

| | |
|---|---|
| American Funds IS® Bond 1 | 30.2% |
| American Funds Capital Income | 19.8% |
| American Funds Interm Bd Fd of | 8.1% |
| American Funds IS® High-Income | 6.0% |
| American Funds AMCAP R6 | 5.0% |
| American Funds IS® Global Sm C | 4.1% |
| American Funds IS® Mortg 1 | 4.0% |
| American Funds IS® US Govt/AAA | 4.0% |
| American Funds American Mutual | 4.0% |
| American Funds IS® Growth-Inco | 4.0% |

### Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 41.9% |
| Domestic Equity | 26.4% |
| Cash/Other | 12.7% |
| International Equity | 11.7% |
| International Fixed Income | 7.0% |



LVIP American Preservation Fund[1]

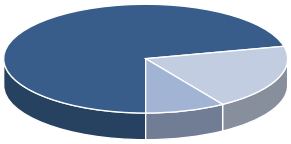
**Fund Portfolio Date:** 6/30/2015
**Fund Inception Date:** 8/28/2012
**Fund Asset Size:** $388.0 million
**Average Market Cap:** $1,049.0 million
**Price/Book Ratio:** 1.9x
**Price/Earnings Ratio:** 22.5x
**Dividend Yield:** 0.9

## Top 10 Holdings - Total 99.9%

| | |
|---|---|
| American Funds ST Bd Fd of Ame | 36.0% |
| American Funds Interm Bd Fd of | 27.0% |
| American Funds IS® US Govt/AAA | 11.0% |
| American Funds IS® Bond 1 | 9.0% |
| American Funds IS® Mortg 1 | 5.0% |
| American Funds IS® High-Income | 4.9% |
| American Funds Bond Fund of Am | 3.0% |
| American Funds IS® Global Bond | 2.0% |
| LVIP Money Market Std | 2.0% |

## Fund Profile

| | |
|---|---|
| Domestic Fixed Income | 71.2% |
| Cash/Other | 19.5% |
| International Fixed Income | 9.1% |
| International Equity | 0.0% |
| Domestic Equity | 0.0% |



[1] **Asset Allocation Portfolios**
Asset allocation does not ensure a profit, nor protect against loss in a declining market.

[2] **Bond Portfolios**
The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).

[3] **Cash Management Funds**
An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of $1 per share and it is possible to lose money by investing in this investment option.

[4] **International**
Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

[5] **Fund of Funds**
Each Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options. Each Fund invests its assets in a number of underlying funds. From time to time, the Fund's adviser may modify the asset allocation for the underlying funds in which each Fund invests including the addition of new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's adviser may also manage assets of the underlying funds directly for a variety of purposes.

[6] **Small & Mid Cap**
Funds that invest in small and/or mid-size company stocks typically are more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

[7] **High Yield or Mortgage Backed Portfolios**
High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds) or mortgage-backed securities, with exposure to sub-prime mortgages, which may experience higher volatility and increased risk of non-payment or default.

[8] **Risk Management Strategy**
The Fund's risk management style is not a guarantee, and the Fund's shareholders may experience losses. The Fund employs hedging strategies designed to provide for downside protection during sharp downward movements in equity markets. The cost of these hedging strategies could limit the upside participation of the Fund in rising equity markets relative to other un-hedged funds.

[9] **Emerging Markets**
Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

**Important Disclosures**

*Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.*

This variable product is issued on form number 30070-BNYL by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. Contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.

**Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. A prospectus is available on LincolnFinancial.com or you may request one from your registered representative. Read it carefully before investing.**

Limitations and exclusions may apply.

NOT A DEPOSIT. NOT FDIC-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY ANY BANK OR SAVINGS ASSOCIATION. MAY GO DOWN IN VALUE.