Quarterly Update - As Of 9/30/2013

Variable Annuity

American Funds Asset Allocation Fund (Class 2)1

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/1/1989
Fund Asset Size: \$15,524.5 million
Average Market Cap: \$53,618.0 million

Price/Book Ratio: 2.5x Price/Earnings Ratio: 17.6x Dividend Yield: 2.1

Top 10 Holdings - Total 18.6%	
Microsoft Corporation	2.5%
Comcast Corp Class A	2.3%
Merck & Co Inc	1.9%
Boeing Co	1.9%
Kinder Morgan, Inc.	1.8%
Lockheed Martin Corporation	1.8%
Home Depot, Inc.	1.8%
ACE Ltd	1.6%
Goldman Sachs Group Inc	1.5%
Gilead Sciences Inc	1.5%

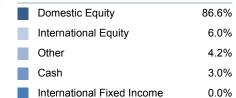


American Funds Blue Chip Income and Growth Fund (Class 2)

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 7/5/2001
Fund Asset Size: \$6,293.9 million
Average Market Cap: \$60,825.0 million

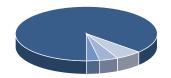
Price/Book Ratio: 2.5x Price/Earnings Ratio: 17.2x Dividend Yield: 3.0

Top 10 Holdings - Total 32.1%	
Amgen Inc	4.9%
Gilead Sciences Inc	4.6%
Microsoft Corporation	3.7%
Hewlett-Packard Co	3.5%
Verizon Communications Inc	3.1%
Vodafone Group PLC ADR	2.8%
Oracle Corporation	2.7%
Altria Group Inc.	2.5%
Western Union Company	2.2%
Exelon Corp	2.1%



Domestic Fixed Income

Fund Profile





0.0%

Quarterly Update - As Of 9/30/2013

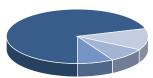
Variable Annuity

American Funds Bond Fund (Class 2)2

Fund Inception Date: 9/30/2013
Fund Inception Date: 1/2/1996
Fund Asset Size: \$9,247.0 million

Top 10 Holdings - Total 17.8%	
Fed Natl Mort Assc 4.5%	4.3%
US Treasury Note 1%	3.1%
Fed Natl Mort Assc 3%	2.5%
Fed Natl Mort Assc 3.5%	1.9%
US Treasury Note 0.625%	1.1%
US Treasury Note	1.1%
US Treasury Note 2.75%	1.0%
US Treasury Bond 8.75%	1.0%
US Treasury Note 1%	0.9%
US Treasury Note 2.5%	0.9%
	Fed Natl Mort Assc 4.5% US Treasury Note 1% Fed Natl Mort Assc 3% Fed Natl Mort Assc 3.5% US Treasury Note 0.625% US Treasury Note US Treasury Note 2.75% US Treasury Bond 8.75% US Treasury Note 1%

Fund Profile Domestic Fixed Income 70.2% Cash 12.8% Other 8.6% International Fixed Income 8.2% International Equity 0.0% Domestic Equity 0.0%



American Funds Cash Management Fund (Class 2)3

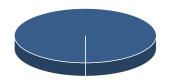
Fund Portfolio Date: 9/30/2013 Fund Inception Date: 2/8/1984 Fund Asset Size: \$485.6 million

Top 10 Holdings

Not Available

		-	
Fund	Pι	roti	le.

Cash	100.0
International Fixed Income	0.0%
Domestic Equity	0.0%
Domestic Fixed Income	0.0%
Other	0.0%
International Equity	0.0%





Quarterly Update - As Of 9/30/2013

Variable Annuity

American Funds Global Balanced Fund^{SM 1, 4}

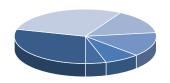
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/2/2011
Fund Asset Size: \$187.7 million
Average Market Cap: \$58,295.0 million

Price/Book Ratio: 2.5x Price/Earnings Ratio: 16.3x Dividend Yield: 2.8

Top 10 Holdings - Total 15.9%	
ASML Holding NV	2.8%
Microsoft Corporation	1.9%
Bristol-Myers Squibb Company	1.8%
Amazon.com Inc	1.7%
Merck & Co Inc	1.4%
General Electric Co	1.4%
HSBC Holdings PLC	1.3%
Cummins Inc	1.2%

Fund Profile





American Funds Global Bond Fund (Class 2)2,4

Fund Inception Date: 9/30/2013
Fund Inception Date: 10/4/2006
Fund Asset Size: \$2,622.0 million

Top 10 Holdings - Total 15.6%

Nestle SA

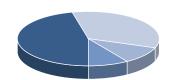
Chevron Corp

Spain Govt Eur 144a/Reg S 5.4%	3.4%
Fed Natl Mort Assc 3.5%	2.1%
Poland(Rep Of) 5.25%	1.7%
Japan(Govt Of) 1.3%	1.5%
United Kingdom (Government Of)	1.3%
Mexico(Utd Mex St) 8%	1.2%
US Treasury Note 2.5%	1.2%
Belgium Kingdom Eur Reg S 2.25	1.1%
Japan(Govt Of) 1.7%	1.1%
Spain(Kingdom Of) 5.5%	1.0%

Fund Profile

1.2% 1.2%

	International Fixed Income	46.3%
	Domestic Fixed Income	34.1%
	Cash	10.3%
	Other	9.2%
	International Equity	0.0%
	Domestic Equity	0.0%





Quarterly Update - As Of 9/30/2013

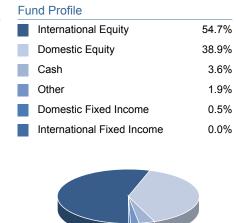
Variable Annuity

American Funds Global Growth⁴

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 4/30/1997
Fund Asset Size: \$6,026.4 million
Average Market Cap: \$36,895.0 million

Price/Book Ratio: 2.8x Price/Earnings Ratio: 19.6x Dividend Yield: 1.8

Top 10 Holdings - Total 23.0%	
Amazon.com Inc	3.6%
Novo Nordisk A/S	3.3%
Moody"s Corporation	3.1%
SOFTBANK Corp	2.3%
ASML Holding NV	2.2%
Gilead Sciences Inc	2.2%
Priceline.com, Inc.	1.9%
United Technologies Corp	1.5%
Google, Inc. Class A	1.5%
Toyota Motor Corp	1.4%



American Funds Global Growth & Income (Class 2)4

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/1/2006
Fund Asset Size: \$1,974.1 million
Average Market Cap: \$37,545.0 million

Price/Book Ratio: 2.1x Price/Earnings Ratio: 17.3x Dividend Yield: 3.3

Top 10 Holdings - Total 25.4%	
Merck & Co Inc	4.0%
Taiwan Semiconductor Manufactu	3.2%
Home Depot, Inc.	3.1%
Vodafone Group PLC	2.8%
AXA SA	2.5%
STMicroelectronics NV	2.2%
CME Group, Inc. Class A	2.2%
National Grid PLC	2.0%
Marsh & McLennan Companies, In	1.9%
Meggitt PLC	1.5%



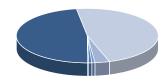
Fund Profile

Other 3.3%

Domestic Fixed Income 0.7%

Cash 0.7%

International Fixed Income 0.3%





Quarterly Update - As Of 9/30/2013

Variable Annuity

0.2%

American Funds Global Small Capitalization^{4, 5}

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 4/30/1998
Fund Asset Size: \$4,057.1 million
Average Market Cap: \$3,159.0 million
Price/Book Patio: 3.0x

Price/Book Ratio: 3.0x Price/Earnings Ratio: 22.9x Dividend Yield: 0.7

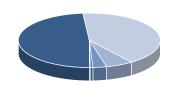
Top 10 Holdings - Total 22.9%	
Netflix, Inc.	3.3%
ENN Energy Holdings Ltd. H Sha	3.3%
Lions Gate Entertainment Corpo	2.9%
Melco Crown Entertainment Ltd	2.2%
International Container Termin	2.1%
Synageva BioPharma Corp	2.1%
Tesla Motors, Inc.	2.0%
InterOil Corporation	1.9%
Ocwen Financial Corporation	1.6%

Intertek Group PLC

Wynn Macau Ltd.

Fund Profile International Equity 48.4% Domestic Equity 41.2% Cash 6.2% Other 3.1% International Fixed Income 0.6%

Domestic Fixed Income



American Funds Growth

Fund Portfolio Date: 9/30/2013 **Fund Inception Date:** 2/8/1984

Fund Asset Size: \$23,278.7 million Average Market Cap: \$36,042.0 million

Price/Book Ratio: 2.8x Price/Earnings Ratio: 18.5x Dividend Yield: 1.2

Amazon.com Inc	3.9%
Google, Inc. Class A	2.9%
Wells Fargo & Co	2.9%
Home Depot, Inc.	2.8%
ASML Holding NV	2.5%
Gilead Sciences Inc	2.1%
Regeneron Pharmaceuticals, Inc	1.9%
Boeing Co	1.6%
Goldman Sachs Group Inc	1.4%

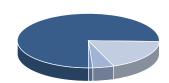
Top 10 Holdings - Total 23.4%

Fund Profile

1.5%

1.4%

)	Domestic Equity	75.3%
)	International Equity	18.7%
)	Cash	4.8%
)	Other	1.0%
)	Domestic Fixed Income	0.0%
)	International Fixed Income	0.0%





Quarterly Update - As Of 9/30/2013

Variable Annuity

83.5%

7.5%

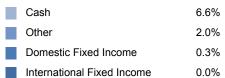
American Funds Growth-Income

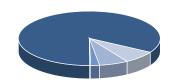
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 2/8/1984
Fund Asset Size: \$24,548.8 million
Average Market Cap: \$45,317.0 million

Price/Book Ratio: 2.7x Price/Earnings Ratio: 17.9x Dividend Yield: 2.0

Top 10 Holdings - Total 22.9%	
Gilead Sciences Inc	3.8%
Microsoft Corporation	2.7%
Philip Morris International, I	2.4%
Amgen Inc	2.3%
Oracle Corporation	2.1%
Texas Instruments, Inc.	2.1%
Google, Inc. Class A	2.1%
Amazon.com Inc	1.9%
Dow Chemical Co	1.8%







American Funds High-Income Fund (Class 2)2,6

Fund Portfolio Date: 9/30/2013 Fund Inception Date: 2/8/1984 Fund Asset Size: \$1,922.7 million

Тор	10 Holdings - Total 10.1%	
Beed	h Hldgs (Unit)	

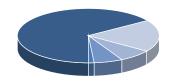
EOG Resources

Beech Hldgs (Unit)	1.1%
Reynolds Grp Issuer 5.75%	1.1%
Associated Matls 9.125%	1.1%
Lightsquared TI-B Pik 12.0% 10	1.1%
Leap Wireless TI-C (L+350) (FI	1.0%
Wind Acquisition Fin Sa 144A 1	1.0%
Metropcs Wireless 144A 6.625%	1.0%
Metropcs Wireless 144A 6.25%	0.9%
Inmet Mng 144A 8.75%	0.9%
First Data 144A 11.75%	0.9%

Fund Profile

1.7%

Domestic Fixed Income	65.5%
International Fixed Income	19.0%
Other	7.5%
Cash	6.5%
Domestic Equity	1.3%
International Equity	0.0%





Quarterly Update - As Of 9/30/2013

Variable Annuity

American Funds International⁴

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 5/1/1990
Fund Asset Size: \$9,280.4 million
Average Market Cap: \$38,561.0 million

Price/Book Ratio: 1.8x Price/Earnings Ratio: 13.7x Dividend Yield: 2.0

Top 10 Holdings - Total 26.7%	
Novartis AG	4.6%
Samsung Electronics Co Ltd	4.1%
SOFTBANK Corp	3.9%
Bayer AG	3.2%
AIA Group Ltd.	2.3%
Baidu, Inc. ADR	1.8%
SMC Corporation	1.8%
Novo Nordisk A/S	1.8%
Teva Pharmaceutical Industries	1.6%
Nestle SA	1.6%



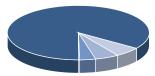
American Funds International Growth and Income Fund^{SM4}

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 11/18/2008
Fund Asset Size: \$951.0 million
Average Market Cap: \$30,574.0 million

Price/Book Ratio: 1.7x Price/Earnings Ratio: 13.5x Dividend Yield: 3.2

Top 10 Holdings - Total 23.7%	
EDP - Energias de Portugal SA	3.3%
Novartis AG	3.1%
Philip Morris International, I	2.6%
Vodafone Group PLC	2.6%
BP PLC	2.2%
Vinci	2.2%
Pernod Ricard NV	2.0%
Aviva PLC	1.9%
Hennes & Mauritz AB	1.9%
National Grid PLC	1.9%







Quarterly Update - As Of 9/30/2013

Variable Annuity

American Funds Managed Risk Asset Allocation Fund^{1, 7, 8}

Fund Portfolio Date:	9/30/2013
Fund Inception Date:	9/28/2012
Fund Asset Size:	\$43.7 million
Average Market Cap:	\$53.962.0 million

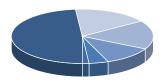
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 12.3x
Dividend Yield: 2.2

Top 10 Holdings - Total 92.6%

American Funds IS® Asset Allcc 92.6%

Fund Profile

Domes	stic Equity	48.4%
Cash		17.1%
Domes	stic Fixed Income	17.1%
Interna	ational Equity	11.4%
Other		4.4%
Interna	ational Fixed Income	1.5%



American Funds Managed Risk Blue Chip Income and Growth Fund⁷

Top 10 Holdings Fund Profile

Fund Inception Date: 5/1/2013 Not Available Not Available

American Funds Managed Risk Growth Fund⁷

Top 10 Holdings Fund Profile

Fund Inception Date: 5/1/2013 Not Available Not Available

American Funds Managed Risk Growth-Income Fund⁷

Top 10 Holdings Fund Profile

Fund Inception Date: 5/1/2013 Not Available Not Available

American Funds Managed Risk International Fund^{4, 7}

Top 10 Holdings Fund Profile

Fund Inception Date: 5/1/2013 Not Available Not Available



Quarterly Update - As Of 9/30/2013

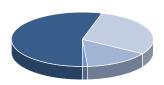
Variable Annuity

American Funds Mortgage Fund^{SM 2}

Fund Inception Date: 9/30/2013
Fund Inception Date: 5/2/2011
Fund Asset Size: \$243.5 million

Top 10 Holdings - Total 32.0%	
Fed Natl Mort Assc 4.5%	7.0%
Fed Natl Mort Assc 3%	3.7%
Freddie Mac Gold Single Family	3.6%
FNMA 3%	3.5%
Fannie Mae Single Family TBA 4	3.3%
GNMA 5.5%	2.9%
Ginnie Mae Jumbos TBA 4% 2043-	2.3%
Vendee Mtg Tr 2011-2 CMO 3.75%	2.0%
Fed Natl Mort Assc 3.5%	1.9%
US Treasury Note 0.5%	1.8%

Fund Profile Domestic Fixed Income 54.4% Cash 29.4% International Fixed Income 14.9% Other 1.2% International Equity 0.0% Domestic Equity 0.0%



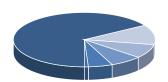
American Funds New World Fund®4, 5, 9

Fund Inception Date: 9/30/2013
Fund Inception Date: 6/17/1999
Fund Asset Size: \$2,725.2 million
Average Market Cap: \$20,955.0 million

Price/Book Ratio: 2.5x
Price/Earnings Ratio: 21.1x
Dividend Yield: 2.1

Top 10 Holdings - Total 18.9%	
Baidu, Inc. ADR	3.2%
Naspers Ltd	2.5%
Pacific Rubiales Energy Corp.	1.9%
AEON Financial Service Co Ltd	1.9%
Google, Inc. Class A	1.8%
Ctrip.com International, Ltd.	1.7%
Tdk	1.7%
LT Group Inc	1.4%
Novo Nordisk A/S	1.4%
Novartis AG	1.4%

International Equity	66.0%
Domestic Equity	11.8%
International Fixed Income	8.3%
Cash	7.3%
Other	5.5%
Domestic Fixed Income	0.9%





Quarterly Update - As Of 9/30/2013

Variable Annuity

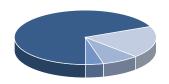
American Funds U.S. Government/AAA Rated Securities Fund (Class 2)2

Fund Portfolio Date: 9/30/2013 Fund Inception Date: 12/2/1985 Fund Asset Size: \$3,629.0 million

Top 10 Holdings - Total 21.9% Fed Natl Mort Assc 4.5% 4.6% Fed Natl Mort Assc 3.5% 3.5% US Treasury Note 2.5% 2.4% Fed Natl Mort Assc 3% 2.4% US Treasury Note 1.625% 1.8% US Treasury Note 1.5% 1.5% Ginnie Mae Jumbos TBA 4% 2043-1.5% US Treasury Note 3.5% 1.4% US Treasury Bond 11.25% 1.4% US Treasury Note 2.75% 1.4%

Fund Profile





LVIP American Balanced Allocation^{1, 8}

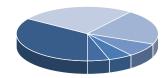
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: \$795.7 million
Average Market Cap: \$34,641.0 million

Price/Book Ratio: 2.4x Price/Earnings Ratio: 17.3x Dividend Yield: 2.6

Top 10 Holdings - Total 83.1%

American Funds Capital Inc Bld	20.0%
American Funds IS® Bond 1	18.9%
American Funds IS® Growth-Inco	9.0%
American Funds IS® Blue Chip I	6.9%
American Funds IS® Internation	6.1%
American Funds IS® Global Sm C	5.1%
American Funds IS® Global Grow	5.1%
American Funds IS® Growth 1	4.0%
American Funds IS® Mortg 1	4.0%
American Funds IS® Global Bond	4.0%

Domestic Equity	34.2%
Domestic Fixed Income	26.0%
International Equity	20.9%
Cash	8.2%
International Fixed Income	5.5%
Other	5.0%





Quarterly Update - As Of 9/30/2013

Variable Annuity

LVIP American Growth Allocation^{1,8}

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: \$771.9 million
Average Market Cap: \$35,423.0 million

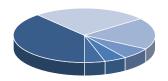
Price/Book Ratio: 2.4x Price/Earnings Ratio: 17.2x Dividend Yield: 2.5

Top 10	Holdings -	Total 86.1%
--------	------------	-------------

American Funds Capital Inc Bld	16.9%
American Funds IS® Bond 1	14.9%
American Funds IS® Internation	10.2%
American Funds IS® Blue Chip I	9.9%
American Funds IS® Growth-Inco	9.0%
American Funds IS® Global Grow	6.1%
American Funds IS® Global Sm C	5.1%
American Funds IS® Growth 1	5.0%
American Funds American Mutual	5.0%
American Funds IS® Global Bond	4.0%

Fund Profile

Domestic Equity	38.5%
International Equity	25.9%
Domestic Fixed Income	18.8%
Cash	6.9%
Other	5.0%
International Fixed Income	4.7%



LVIP American Income Allocation^{1, 8}

Fund Inception Date: 9/30/2013
Fund Inception Date: 8/2/2010
Fund Asset Size: \$213.9 million
Average Market Cap: \$36,943.0 million

Price/Book Ratio: 2.5x Price/Earnings Ratio: 17.3x Dividend Yield: 2.9

Top 10 Holdings - Total 92.1%

American Funds IS® Bond 1	29.9%
American Funds Capital Inc Bld	22.0%
American Funds IS® Global Bond	7.1%
American Funds IS® Growth-Inco	6.0%
American Funds IS® US Govt/AAA	5.0%
American Funds IS® Mortg 1	5.0%
American Funds IS® Blue Chip I	5.0%
American Funds IS® Growth 1	4.1%
American Funds IS® High-Income	4.0%
American Funds Interm Bd Fd of	4.0%

Domestic Fixed Income	38.4%
Domestic Equity	26.2%
International Equity	11.4%
Cash	9.9%
International Fixed Income	8.1%
Other	5.8%





Quarterly Update - As Of 9/30/2013

Variable Annuity

LVIP American Preservation Fund¹

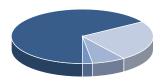
Fund Portfolio Date: 9/30/2013 Fund Inception Date: 8/28/2012 Fund Asset Size: \$147.3 million

Top 10 Holdings - Total 39.0%

American Funds IS® US Govt/AAA	13.0%
American Funds IS® Bond 1	6.0%
American Funds IS® Mortg 1	5.0%
American Funds IS® High-Income	5.0%
American Funds Bond Fund of Am	5.0%
American Funds IS® Global Bond	3.0%
LVIP Money Market Std	2.0%

Fund Profile

Domestic Fixed Income	65.8%
Cash	24.0%
International Fixed Income	7.6%
Other	2.3%
International Equity	0.0%
Domestic Equity	0.0%



LVIP Managed Risk American Balanced Allocation Fund^{1, 7, 8}

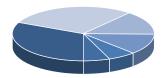
Fund Portfolio Date: 9/30/2013
Fund Inception Date: 3/15/2012
Fund Asset Size: \$1,278.5 million
Average Market Cap: \$34,276.0 million

Price/Book Ratio: 2.5x Price/Earnings Ratio: 17.7x Dividend Yield: 2.8

Top 10 Holdings

Not Available

Domestic Fixed Income	31.7%
Domestic Equity	29.3%
International Equity	14.1%
Cash	12.3%
International Fixed Income	6.3%
Other	6.0%





Quarterly Update - As Of 9/30/2013

Variable Annuity

LVIP Managed Risk American Growth Allocation Fund^{1, 7, 8}

Fund Portfolio Date: 9/30/2013
Fund Inception Date: 3/15/2012
Fund Asset Size: \$2,227.6 million
Average Market Cap: \$34,256.0 million

Price/Book Ratio: 2.5x Price/Earnings Ratio: 17.9x Dividend Yield: 2.5

Top 10 Holdings - Total 89.0%

1 0	
American Funds Capital Inc Bld	17.2%
American Funds American Mutual	15.2%
American Funds IS® Bond 1	14.2%
American Funds EuroPacific Gr	8.7%
American Funds IS® Growth-Inco	8.6%
American Funds AMCAP R6	7.7%
American Funds New Perspective	5.8%
American Funds IS® Global Sm C	4.9%
American Funds IS® Global Bond	3.8%
American Funds IS® New World 1	2.9%

Domestic Equity	37.5%
International Equity	22.8%
Domestic Fixed Income	18.3%
Cash	11.1%
Other	5.6%
International Fixed Income	4.5%





Quarterly Update - As Of 9/30/2013

Variable Annuity

¹ Asset Allocation Portfolios

Asset allocation does not ensure a profit, nor protect against loss in a declining market.

² Bond Portfolios

The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).

³ Cash Management Funds

An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of \$1 per share and it is possible to lose money by investing in this investment option.

4 International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

⁵ Small & Mid Cap

Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.

⁶ High Yield Portfolios

High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds), which may experience higher volatility and increased risk of non-payment or default.

⁷ Protection Sub-strategy

The Fund's protection sub-strategy is not a guarantee, and the Fund's shareholders may experience losses. The Fund employs hedging strategies designed to provide for downside protection during sharp downward movements in equity markets. The cost of these hedging strategies could limit the upside participation of the Fund in rising equity markets relative to other un-hedged funds.

8 Fund of Funds

Each Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options.

⁹ Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability.

Important Disclosures

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

This variable product is issued on form number 30070-BNYL by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. Contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.

Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. A prospectus is available on LincolnFinancial.com or you may request one from your registered representative. Read it carefully before investing.

Limitations and exclusions may apply.

NOT A DEPOSIT. NOT FDIC-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY ANY BANK OR SAVINGS ASSOCIATION. MAY GO DOWN IN VALUE.

