American Legacy ® Design 1 New York GOP

Quarterly Update - As Of 5/12/2015 — Variable Annuity

American Funds Asset Allocation Fund (Class 2)[1]

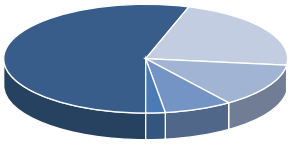
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 8/1/1989
Fund Asset Size: $17,789.1 million
Average Market Cap: $64,804.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 17.5x
Dividend Yield: 2.4

Top 10 Holdings - Total 21.5%

Microsoft Corp	3.5%
US Treasury Note 1.25%	2.4%
Lockheed Martin Corp	2.4%
Comcast Corp Class A	2.3%
US Treasury Note 1.5%	2.3%
Merck & Co Inc	2.1%
ACE Ltd	1.7%
Amazon.com Inc	1.6%
JPMorgan Chase & Co	1.6%
Home Depot Inc	1.6%

Fund Profile

Domestic Equity	54.7%
Domestic Fixed Income	21.9%
Cash/Other	13.1%
International Equity	7.7%
International Fixed Income	2.2%



American Funds Blue Chip Income and Growth Fund (Class 2)

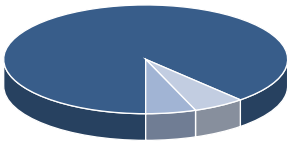
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 7/5/2001
Fund Asset Size: $7,290.6 million
Average Market Cap: $68,067.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.6x
Dividend Yield: 2.9

Top 10 Holdings - Total 37.2%

Amgen Inc	6.5%
Verizon Communications Inc	5.5%
Gilead Sciences Inc	4.8%
AT&T Inc	3.8%
Exelon Corp	3.0%
CenturyLink Inc	2.9%
Altria Group Inc	2.9%
Johnson Controls Inc	2.7%
Western Union Co	2.6%
Precision Castparts Corp	2.5%

Fund Profile

Domestic Equity	88.2%
International Equity	5.9%
Cash/Other	5.7%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



Lincoln Financial Group℠

American Funds Bond Fund (Class 2)[2]

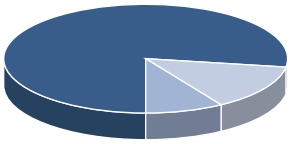
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 1/2/1996
Fund Asset Size: $9,835.4 million

Top 10 Holdings - Total 18.9%

FNMA	3.1%
GNMA	2.1%
US Treasury Note 1.625%	2.1%
US Treasury Note 1.25%	2.0%
US Treasury TIP	1.8%
FNMA	1.7%
US Treasury Note 1.5%	1.7%
US Treasury Note 1.5%	1.6%
US Treasury Note 1.625%	1.4%
US Treasury Note 1.625%	1.4%

Fund Profile

Domestic Fixed Income	77.4%
Cash/Other	13.6%
International Fixed Income	8.9%
International Equity	0.0%
Domestic Equity	0.0%



American Funds Capital Income Builder®[1]

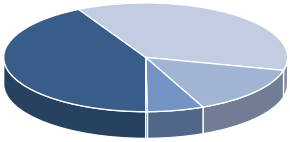
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2014
Fund Asset Size: $100.8 million
Average Market Cap: $48,750.0 million
Price/Book Ratio: 2.6x
Price/Earnings Ratio: 17.4x
Dividend Yield: 4.1

Top 10 Holdings - Total 22.4%

Philip Morris International In	2.7%
Novartis AG	2.5%
Pfizer Inc	2.4%
Verizon Communications Inc	2.3%
Sampo Oyj A	2.2%
Microsoft Corp	2.2%
SSE PLC	2.1%
US Treasury Note 2.25%	2.0%
Altria Group Inc	2.0%
Coca-Cola Co	2.0%

Fund Profile

International Equity	42.1%
Domestic Equity	36.6%
Domestic Fixed Income	14.5%
Cash/Other	6.4%
International Fixed Income	0.2%



American Funds Cash Management Fund (Class 2)[3]

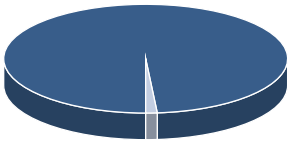
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $358.5 million

Top 10 Holdings - Total 44.9%

US Treasury Bill	5.6%
US Treasury Bill	5.6%
FHLMC 5.2%	5.6%
FHLBA 0.24925%	4.4%
FHLBA 2.687%	4.3%
US Treasury Bill	4.2%
FHLMC 2.526%	4.2%
FHLBA 0.2117%	4.2%
Sumitomo Mitsui Banking 4(2) C	3.6%
United Technologies Corp 4(2)	3.2%

Fund Profile

Cash/Other	98.6%
Domestic Fixed Income	1.3%
Domestic Equity	0.0%
International Equity	0.0%
International Fixed Income	0.0%



American Funds Global Balanced Fund[SM 1, 4]

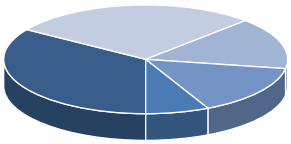
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/2/2011
Fund Asset Size: $217.6 million
Average Market Cap: $56,922.0 million
Price/Book Ratio: 2.4x
Price/Earnings Ratio: 18.3x
Dividend Yield: 2.7

Top 10 Holdings - Total 16.1%

ASML Holding NV	2.3%
Merck & Co Inc	2.2%
Microsoft Corp	2.0%
Humana Inc	1.6%
Royal Dutch Shell PLC Class B	1.4%
Banco Santander SA	1.4%
Nintendo Co Ltd	1.3%
Comcast Corp Class A	1.3%
Cummins Inc	1.3%
Novartis AG	1.3%

Fund Profile

International Equity	34.1%
Domestic Equity	28.1%
Domestic Fixed Income	15.3%
International Fixed Income	15.0%
Cash/Other	7.2%



American Funds Global Bond Fund (Class 2)[2, 4]

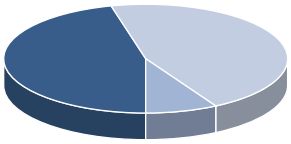
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 10/4/2006
Fund Asset Size: $2,565.6 million

Top 10 Holdings - Total 17.4%

FNMA	2.2%
Spain(Kingdom Of) 5.15%	2.1%
US Treasury TIP	1.9%
Hungary(Rep Of) 7.5%	1.8%
US Treasury Note 1.625%	1.8%
US Treasury Note 1.5%	1.7%
US Treasury Note 1.625%	1.7%
US Treasury Note 1.25%	1.5%
US Treasury Note 1.25%	1.4%
US Treasury Note	1.3%

Fund Profile

Domestic Fixed Income	46.0%
International Fixed Income	45.6%
Cash/Other	8.2%
International Equity	0.0%
Domestic Equity	0.0%



American Funds Global Growth[4]

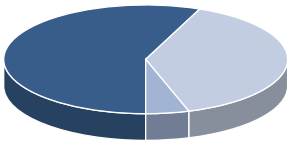
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 4/30/1997
Fund Asset Size: $5,682.2 million
Average Market Cap: $44,039.0 million
Price/Book Ratio: 3.3x
Price/Earnings Ratio: 22.6x
Dividend Yield: 1.3

Top 10 Holdings - Total 25.6%

Novo Nordisk A/S B	4.3%
Amazon.com Inc	3.3%
Vertex Pharmaceuticals Inc	3.1%
Regeneron Pharmaceuticals Inc	2.8%
Home Depot Inc	2.4%
Priceline Group Inc	2.2%
Nintendo Co Ltd	2.1%
Taiwan Semiconductor Manufactu	2.0%
UnitedHealth Group Inc	1.8%
Novartis AG	1.6%

Fund Profile

International Equity	56.1%
Domestic Equity	38.8%
Cash/Other	4.9%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Global Growth & Income (Class 2)[4]

Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2006
Fund Asset Size: $1,895.5 million
Average Market Cap: $35,131.0 million
Price/Book Ratio: 2.3x
Price/Earnings Ratio: 17.7x
Dividend Yield: 3.3

Top 10 Holdings - Total 21.7%

Taiwan Semiconductor Manufactu	3.3%
Merck & Co Inc	2.8%
AXA SA	2.3%
Microsoft Corp	2.2%
CME Group Inc Class A	2.0%
Novartis AG	2.0%
United Continental Holdings In	1.9%
Orange SA	1.8%
Lockheed Martin Corp	1.7%
Potash Corp of Saskatchewan In	1.7%

Fund Profile

International Equity	51.9%
Domestic Equity	44.0%
Cash/Other	3.9%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%

American Funds Global Growth Portfolio[SM1, 4, 5]

Fund Inception Date: 5/1/2015

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Global Small Capitalization[4, 6]

Fund Portfolio Date: 3/31/2015
Fund Inception Date: 4/30/1998
Fund Asset Size: $4,393.7 million
Average Market Cap: $3,003.0 million
Price/Book Ratio: 2.8x
Price/Earnings Ratio: 18.1x
Dividend Yield: 1.0

Top 10 Holdings - Total 22.9%

Synageva BioPharma Corp	3.5%
bluebird bio Inc	3.4%
Netflix Inc	3.1%
Lions Gate Entertainment Corp	2.5%
Palo Alto Networks Inc	2.0%
Endo International PLC	1.9%
AAC Technologies Holdings Inc	1.8%
International Container Termin	1.7%
Biomarin Pharmaceutical Inc	1.5%
ENN Energy Holdings Ltd	1.5%

Fund Profile

International Equity	48.5%
Domestic Equity	40.3%
Cash/Other	11.0%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%

American Funds Growth

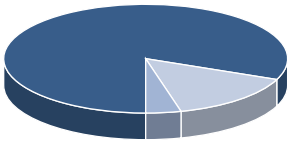
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $23,003.2 million
Average Market Cap: $43,359.0 million
Price/Book Ratio: 3.4x
Price/Earnings Ratio: 21.2x
Dividend Yield: 1.3

Top 10 Holdings - Total 24.5%

Amazon.com Inc	4.3%
Home Depot Inc	3.2%
Wells Fargo & Co	2.6%
Microsoft Corp	2.4%
Comcast Corp Class A	2.3%
Incyte Corp	2.2%
Regeneron Pharmaceuticals Inc	1.9%
UnitedHealth Group Inc	1.9%
Express Scripts Holding Co	1.9%
Costco Wholesale Corp	1.8%

Fund Profile

Domestic Equity	81.1%
International Equity	14.7%
Cash/Other	4.0%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Growth and Income Portfolio[SM1, 5]

Fund Inception Date: 5/1/2015

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Growth-Income

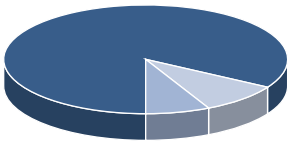
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $25,339.6 million
Average Market Cap: $53,754.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.7x
Dividend Yield: 2.0

Top 10 Holdings - Total 23.0%

Amgen Inc	3.7%
Gilead Sciences Inc	3.5%
Amazon.com Inc	3.0%
Texas Instruments Inc	3.0%
Oracle Corporation	2.0%
Verizon Communications Inc	2.0%
Home Depot Inc	1.5%
Google Inc Class A	1.5%
Microsoft Corp	1.4%
Celanese Corp	1.4%

Fund Profile

Domestic Equity	83.4%
International Equity	9.1%
Cash/Other	7.3%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds High-Income Bond Fund[2, 7]

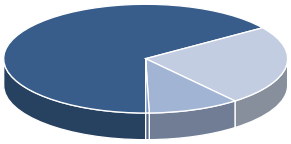
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 2/8/1984
Fund Asset Size: $2,039.8 million
Average Market Cap: $1,009.0 million
Price/Book Ratio: 1.8x
Price/Earnings Ratio: 24.8x

Top 10 Holdings - Total 13.6%

FNMA	2.5%
Reynolds Grp Issuer 5.75%	1.5%
Sprint Nextel 2%	1.4%
Fmg Resources August 2006 Pty	1.3%
Kinetic Concepts 10.5%	1.2%
Intelsat Jackson Hldgs 6.625%	1.2%
Peabody Engy 6%	1.2%
Numericable Grp Sa 144A 4.875%	1.1%
First Data 11.75%	1.1%
Associated Matls 9.125%	1.1%

Fund Profile

Domestic Fixed Income	65.2%
International Fixed Income	23.7%
Cash/Other	10.4%
Domestic Equity	0.4%
International Equity	0.0%



American Funds International[4]

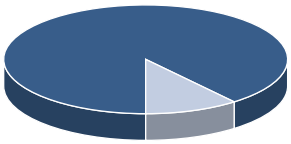
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/1990
Fund Asset Size: $8,060.0 million
Average Market Cap: $37,519.0 million
Price/Book Ratio: 2.0x
Price/Earnings Ratio: 19.2x
Dividend Yield: 2.0

Top 10 Holdings - Total 26.1%

Novartis AG	4.8%
Bayer AG	4.0%
AIA Group Ltd	2.7%
Baidu Inc ADR	2.5%
Axis Bank Ltd	2.2%
Power Grid Corp Of India Ltd	2.1%
Airbus Group NV	2.0%
SOFTBANK Corp	2.0%
Nestle SA	1.9%
Samsung Electronics Co Ltd	1.9%

Fund Profile

International Equity	89.2%
Cash/Other	10.7%
Domestic Fixed Income	0.0%
International Fixed Income	0.0%
Domestic Equity	0.0%



American Funds International Growth & Income[4]

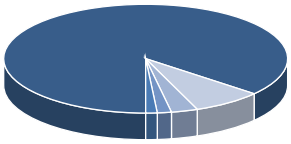
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 11/18/2008
Fund Asset Size: $1,041.9 million
Average Market Cap: $26,147.0 million
Price/Book Ratio: 1.9x
Price/Earnings Ratio: 15.7x
Dividend Yield: 3.8

Top 10 Holdings - Total 25.3%

Novartis AG	4.4%
EDP - Energias de Portugal SA	3.7%
Philip Morris International In	3.1%
SSE PLC	2.5%
Prudential PLC	2.5%
CK Hutchison Holdings Ltd	2.2%
Hennes & Mauritz AB B	1.9%
Siam Commercial Bank PLC	1.7%
easyJet PLC	1.7%
British American Tobacco PLC	1.6%

Fund Profile

International Equity	85.9%
Cash/Other	7.9%
Domestic Equity	3.0%
International Fixed Income	1.6%
Domestic Fixed Income	1.3%



American Funds Managed Risk Asset Allocation Fund[1, 5, 8]

Fund Portfolio Date: 3/31/2015
Fund Inception Date: 9/28/2012
Fund Asset Size: $133.5 million
Average Market Cap: $64,804.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 17.5x
Dividend Yield: 2.4

Top 10 Holdings - Total 93.8%

American Funds IS® Asset Alloc	93.8%

Fund Profile

Domestic Equity	51.4%
Domestic Fixed Income	20.6%
Cash/Other	18.5%
International Equity	7.2%
International Fixed Income	2.1%

American Funds Managed Risk Blue Chip Income and Growth Fund[8]

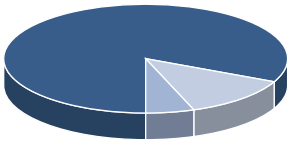
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $9.0 million
Average Market Cap: $68,067.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.6x
Dividend Yield: 2.9

Top 10 Holdings - Total 92.8%

American Funds IS® Blue Chip I	92.8%

Fund Profile

Domestic Equity	81.9%
Cash/Other	12.5%
International Equity	5.5%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Managed Risk Global Allocation Portfolio[SM1, 4, 5, 8]

Fund Inception Date: 5/1/2015

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk Growth and Income Portfolio[SM1, 5, 8]

Fund Inception Date: 5/1/2015

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk Growth Fund[8]

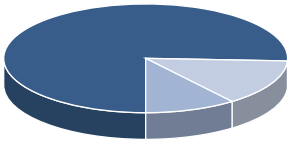
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $90.9 million
Average Market Cap: $43,359.0 million
Price/Book Ratio: 3.4x
Price/Earnings Ratio: 21.2x
Dividend Yield: 1.3

Top 10 Holdings - Total 93.3%

American Funds IS® Growth 1	93.3%

Fund Profile

Domestic Equity	75.7%
International Equity	13.8%
Cash/Other	10.4%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Managed Risk Growth Portfolio[SM1, 5, 8]

Fund Inception Date: 5/1/2015

Top 10 Holdings

Not Available

Fund Profile

Not Available

American Funds Managed Risk Growth-Income Fund[8]

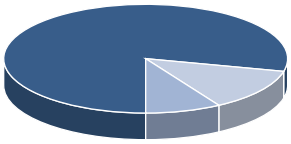
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $5.2 million
Average Market Cap: $53,754.0 million
Price/Book Ratio: 3.1x
Price/Earnings Ratio: 19.7x
Dividend Yield: 2.0

Top 10 Holdings - Total 94.3%

American Funds IS® Growth-Inco	94.3%

Fund Profile

Domestic Equity	78.6%
Cash/Other	12.6%
International Equity	8.6%
International Fixed Income	0.0%
Domestic Fixed Income	0.0%



American Funds Managed Risk International Fund[4, 8]

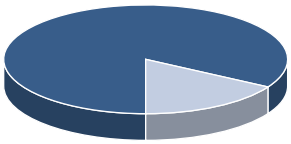
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/1/2013
Fund Asset Size: $3.7 million
Average Market Cap: $37,519.0 million
Price/Book Ratio: 2.0x
Price/Earnings Ratio: 19.2x
Dividend Yield: 2.0

Top 10 Holdings - Total 93.5%

American Funds IS® Internation	93.5%

Fund Profile

International Equity	83.4%
Cash/Other	16.5%
Domestic Fixed Income	0.0%
International Fixed Income	0.0%
Domestic Equity	0.0%



American Funds Mortgage Fund[SM 2]

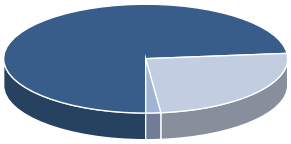
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 5/2/2011
Fund Asset Size: $328.4 million

Top 10 Holdings - Total 41.8%

Ginnie Mae Jumbos TBA 3.5% 204	15.4%
US Treasury Note 1.625%	5.9%
FNMA	5.5%
US Treasury TIP	4.4%
GNMA 4%	2.6%
FHLMC 1%	2.2%
Hashemite Kingdom Jordan Govt	1.8%
Vendee Mtg Tr 2011-2 CMO 3.75%	1.4%
GNMA 1.67%	1.3%
GNMA 5.5%	1.3%

Fund Profile

Domestic Fixed Income	73.3%
Cash/Other	24.8%
International Fixed Income	1.7%
International Equity	0.0%
Domestic Equity	0.0%



American Funds New World Fund (Class 2)[4, 6, 9]

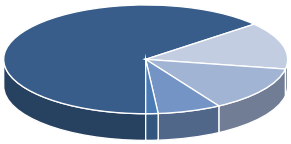
Fund Portfolio Date: 3/31/2015
Fund Inception Date: 6/17/1999
Fund Asset Size: $2,714.1 million
Average Market Cap: $22,002.0 million
Price/Book Ratio: 2.5x
Price/Earnings Ratio: 20.2x
Dividend Yield: 1.9

Top 10 Holdings - Total 18.2%

Alcatel-Lucent	2.5%
Novo Nordisk A/S B	2.2%
Naspers Ltd Class N	1.9%
Ctrip.com International Ltd AD	1.7%
Taiwan Semiconductor Manufactu	1.7%
AEON Financial Service Co Ltd	1.7%
Murata Mfg Co Ltd	1.7%
Domino"s Pizza Inc	1.6%
Baidu Inc ADR	1.6%
Reliance Industries Ltd	1.6%

Fund Profile

International Equity	63.7%
Cash/Other	14.0%
Domestic Equity	13.5%
International Fixed Income	7.2%
Domestic Fixed Income	1.4%

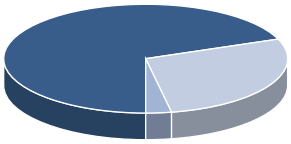


American Funds U.S. Government/AAA Rated Securities Fund (Class 2)[2]

Fund Portfolio Date: 3/31/2015
Fund Inception Date: 12/2/1985
Fund Asset Size: $3,403.7 million

Top 10 Holdings - Total 33.4%	
Ginnie Mae Jumbos TBA 3.5% 204	5.9%
US Treasury Note 0.01%	3.8%
US Treasury Note 1.625%	3.8%
US Treasury Note 1.625%	3.7%
Freddie Mac Gold Single Family	3.4%
US Treasury Note	2.8%
US Treasury Note 2.25%	2.8%
US Treasury TIP	2.6%
Hashemite Kingdom Jordan Govt	2.4%
US Treasury Note 1.25%	2.2%

Fund Profile	
Domestic Fixed Income	69.0%
Cash/Other	27.9%
International Fixed Income	2.9%
International Equity	0.0%
Domestic Equity	0.0%

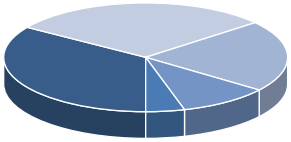


LVIP American Balanced Allocation[1, 5]

Fund Portfolio Date: 12/31/2014
Fund Inception Date: 8/2/2010
Fund Asset Size: $866.7 million
Average Market Cap: $36,324.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 19.1x
Dividend Yield: 2.4

Top 10 Holdings - Total 81.0%	
American Funds Capital Income	19.9%
American Funds IS® Bond 1	16.2%
American Funds IS® Internation	7.8%
American Funds IS® Growth-Inco	6.0%
American Funds IS® Global Grow	5.9%
American Funds Interm Bd Fd of	5.1%
American Funds IS® Global Sm C	5.1%
American Funds IS® Blue Chip I	5.0%
American Funds American Mutual	5.0%
American Funds IS® Growth 1	5.0%

Fund Profile	
Domestic Equity	34.2%
Domestic Fixed Income	29.6%
International Equity	21.2%
Cash/Other	10.3%
International Fixed Income	4.4%



LVIP American Global Balanced Allocation Managed Risk Fund[1, 5, 8]

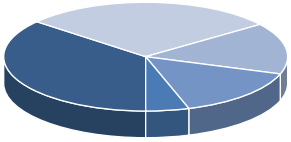
Fund Portfolio Date: 12/31/2014
Fund Inception Date: 3/15/2012
Fund Asset Size: $2,072.1 million
Average Market Cap: $36,242.0 million
Price/Book Ratio: 2.8x
Price/Earnings Ratio: 19.0x
Dividend Yield: 2.6

Top 10 Holdings - Total 87.0%

American Funds IS® Bond 1	22.5%
American Funds Capital Income	19.1%
American Funds American Mutual	8.7%
American Funds AMCAP R6	7.7%
American Funds Interm Bd Fd of	5.8%
American Funds IS® Mortg 1	4.9%
American Funds IS® US Govt/AAA	4.9%
American Funds IS® Growth-Inco	4.8%
American Funds Europacific Gro	4.7%
American Funds IS® Global Sm C	3.9%

Fund Profile

Domestic Fixed Income	36.0%
Domestic Equity	28.7%
Cash/Other	15.2%
International Equity	14.9%
International Fixed Income	4.9%



LVIP American Global Growth Allocation Managed Risk Fund[1, 5, 8]

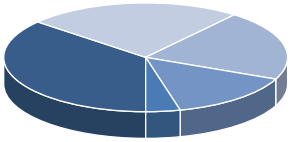
Fund Portfolio Date: 12/31/2014
Fund Inception Date: 3/15/2012
Fund Asset Size: $4,108.9 million
Average Market Cap: $35,505.0 million
Price/Book Ratio: 2.7x
Price/Earnings Ratio: 19.0x
Dividend Yield: 2.2

Top 10 Holdings - Total 86.8%

American Funds Capital Income	16.3%
American Funds IS® Bond 1	11.8%
American Funds Europacific Gro	11.3%
American Funds AMCAP R6	9.7%
American Funds American Mutual	9.7%
American Funds IS® Growth-Inco	9.6%
American Funds New Perspective	5.7%
American Funds IS® Global Sm C	4.9%
American Funds IS® High-Income	3.9%
American Funds Interm Bd Fd of	3.9%

Fund Profile

Domestic Equity	36.2%
International Equity	24.4%
Domestic Fixed Income	20.8%
Cash/Other	14.5%
International Fixed Income	3.9%



LVIP American Growth Allocation[1, 5]

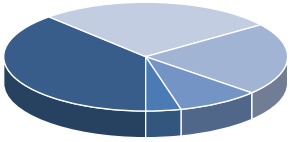
Fund Portfolio Date: 12/31/2014
Fund Inception Date: 8/2/2010
Fund Asset Size: $889.4 million
Average Market Cap: $36,549.0 million
Price/Book Ratio: 2.6x
Price/Earnings Ratio: 19.0x
Dividend Yield: 2.3

Top 10 Holdings - Total 82.0%

American Funds Capital Income	16.9%
American Funds IS® Bond 1	12.2%
American Funds IS® Internation	11.7%
American Funds American Mutual	7.0%
American Funds IS® Global Grow	6.9%
American Funds IS® Growth 1	6.1%
American Funds IS® Growth-Inco	6.0%
American Funds IS® Blue Chip I	6.0%
American Funds IS® Global Sm C	5.1%
American Funds Interm Bd Fd of	4.1%

Fund Profile

Domestic Equity	38.0%
International Equity	26.9%
Domestic Fixed Income	21.5%
Cash/Other	9.4%
International Fixed Income	4.0%



LVIP American Income Allocation[1, 5]

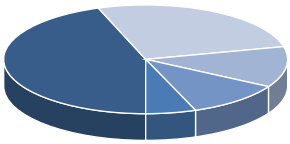
Fund Portfolio Date: 12/31/2014
Fund Inception Date: 8/2/2010
Fund Asset Size: $202.5 million
Average Market Cap: $39,091.0 million
Price/Book Ratio: 2.8x
Price/Earnings Ratio: 19.0x
Dividend Yield: 2.9

Top 10 Holdings - Total 90.3%

American Funds IS® Bond 1	28.3%
American Funds Capital Income	21.8%
American Funds Interm Bd Fd of	8.1%
American Funds IS® Mortg 1	6.1%
American Funds IS® US Govt/AAA	6.1%
American Funds AMCAP R6	4.0%
American Funds IS® High-Income	4.0%
American Funds IS® Growth-Inco	4.0%
American Funds American Mutual	4.0%
American Funds IS® Blue Chip I	3.9%

Fund Profile

Domestic Fixed Income	44.5%
Domestic Equity	26.6%
Cash/Other	12.1%
International Equity	10.9%
International Fixed Income	5.7%



LVIP American Preservation Fund[1]

Fund Portfolio Date: 12/31/2014
Fund Inception Date: 8/28/2012
Fund Asset Size: $353.9 million

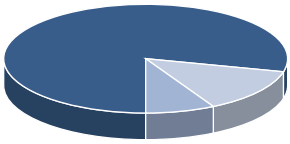
Dividend Yield: 1.3

Top 10 Holdings - Total 100.4%

American Funds ST Bd Fd of Ame	39.1%
American Funds Interm Bd Fd of	25.1%
American Funds IS® US Govt/AAA	12.1%
American Funds IS® Bond 1	6.1%
American Funds IS® Mortg 1	5.0%
American Funds IS® High-Income	5.0%
American Funds Bond Fund of Am	3.0%
American Funds IS® Global Bond	3.0%
LVIP Money Market Std	2.0%

Fund Profile

Domestic Fixed Income	78.8%
Cash/Other	13.2%
International Fixed Income	7.9%
International Equity	0.0%
Domestic Equity	0.0%



[1] **Asset Allocation Portfolios**
Asset allocation does not ensure a profit, nor protect against loss in a declining market.

[2] **Bond Portfolios**
The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).

[3] **Cash Management Funds**
An investment in Cash Management Fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although this option seeks to preserve the value of your investment, it is not managed to maintain a stable net asset value of $1 per share and it is possible to lose money by investing in this investment option.

[4] **International**
Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.

[5] **Fund of Funds**
Each Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options. Each Fund invests its assets in a number of underlying funds. From time to time, the Fund's adviser may modify the asset allocation for the underlying funds in which each Fund invests including the addition of new funds. A Fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the Fund's adviser may also manage assets of the underlying funds directly for a variety of purposes.

[6] **Small & Mid Cap**
Funds that invest in small and/or mid-size company stocks typically are more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

[7] **High Yield or Mortgage Backed Portfolios**
High yield portfolios may invest in high-yield or lower rated fixed-income securities (junk bonds) or mortgage-backed securities, with exposure to sub-prime mortgages, which may experience higher volatility and increased risk of non-payment or default.

[8] **Risk Management Strategy**
The Fund's risk management style is not a guarantee, and the Fund's shareholders may experience losses. The Fund employs hedging strategies designed to provide for downside protection during sharp downward movements in equity markets. The cost of these hedging strategies could limit the upside participation of the Fund in rising equity markets relative to other un-hedged funds.

[9] **Emerging Markets**
Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

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