

Lincoln Financial Securities Corporation (LFS) Brokerage Commission Schedule and Trading/Execution Fees for National Financial Services (NFS) Accounts

Commission Schedule – Stocks

Transaction Amount	Commission Rate	Additional Fee based on Share Quantity	
		Number of Shares	Additional Fee Per Share
\$0.01 - \$1,000	2.5%	0 - 100 shares	\$0.03/share + \$12
\$1,000.01 - \$2,000	2% + \$5	101 - 400 shares	\$0.15/share
\$2,000.01 - \$5,000	1.3% + \$19	Over 400 shares:	\$0.05/share + \$40
\$5,000.01 - \$10,000	1.6% + \$4		
\$10,000.01 - \$30,000	1.04% + \$59		
\$30,000.01 - \$300,000	.55% + \$205		
Over \$300,000	0.2% + \$1,225		

- Maximum charge is \$.70 per share.
- Minimum charge is the greater of \$50 per transaction or \$.09 per share on the first 1,000 shares plus \$.05 per share thereafter.
- Commission is limited to a maximum of \$25 on liquidations of a penny stock in a brokerage account.
- Total commission is the commission rate plus the additional fee based on share quantity.

Commission Schedule – Options

Transaction Amount	Commission Rate	Additional Fee Information for Options
Less than \$2,500.00	\$35 + .019 of Amount	The maximum charge is \$40 per contract on the first two contracts plus \$5 per contract thereafter per transaction. The minimum charge is \$50 per transaction.
\$2,500.00 - \$10,000.99	\$59 + .01 of Amount	
\$10,001.00 and Greater	\$119 + .004 of Amount	

Brokerage Trading/Execution Fees

Execution/Fee Type	Cost	Execution/Fee Type	Cost
Alternative Investment Purchase/Redemption/Re-Registration	\$50 per transaction	Shipping and Handling Fees	\$5 Per trade. Fee waived on Systematic Investments (Buys and Sells) and Custom Wealth Advantage Managed Accounts.
Mutual Fund Transaction Fees ¹	\$15		
No Load Mutual Fund Transaction Fee ²	\$15		
Fixed Income Securities Ticket Charge ²	\$50 minimum per transaction		
Unit Investment Trust (UIT) Transaction Fees	\$25	Options Exercise and Assignment	\$25

- Mandatory regulatory fees may apply.
- Charges may be reduced or may not apply to certain Registered Investment Advisor Managed Accounts.

¹ Normally Lincoln Financial Securities waives the transactional fee for mutual fund transactions beyond a service and handling fee and any fund company charges outlined in the product prospectus. However, we do reserve the right to charge a mutual fund transaction ticket charge. In addition, a \$10 Transaction Surcharge may be assessed on certain funds. Discuss this and all charges with your LFS financial professional.

² LFN may act as principal. Therefore securities may be subject to a mark-up or mark-down rather than to a commission charge.

Custom Wealth Advantage Choice Trading/ Execution Fees

Security (Buy and Sell)	Fee	Bonds	Fee
Listed Equities	\$15 for first 1,000 shares \$0.01 per additional share	Corporate, Municipal, Government National Mortgage Association (GNMA), Treasury, Government Agencies & other Government Bonds	\$40
Mutual Fund Transaction Fee	\$15		
Options	\$25 + \$1.50/contract		
Over-the-Counter (OTC) Equities	\$15		
UIT	\$25		

¹ In addition, a \$10 Transaction Surcharge may be assessed on certain funds. Discuss this and all changes with your LFS financial professional.

- The Alternative Investment Brokerage Trading/ Execution fees apply.
- In lieu of charges on individual transactions, certain Custom Wealth Advantage investment programs will assess a flat or asset-based custody fee and execution charges that are bundled into the total program fee. The total program fee is found on the Statement of Investment Selection when opening your accounts.
- Class C Mutual Fund shares are not eligible for purchase or transfer into Custom Wealth Advantage Managed Accounts.

Lincoln Financial Securities reserves the right to amend this Fee and Commission Schedule, in its sole discretion, upon written notice to the Account Holder. The Account Holder will be deemed to have consented to the changes if the Account Holder continues to maintain the account(s) and/or request any of the services referenced herein.

Brokerage Service Charges

Brokerage Service	Cost	When is the fee charged?
Inactive Brokerage Account Fee	\$35	Debited annually. Certain activity or account types may not be subject to the fee.
Select Access Cash Management Account (Includes Checking and Visa Debit Card)	\$50	Debited annually.
Premier Access Cash Management Account (Includes Checking and Visa Rewards Debit Card)	\$125	Debited annually.
Retirement Account Annual Maintenance Fee	\$35	Debited annually.
Retirement Account Termination Fee	\$125	Debited at the time of termination or full transfer out.
Transfer of Assets Delivery for Non-Retirement Accounts (to Another Firm)	\$75	Debited at time of full transfer out.
Alternative Investment Annual Custody and Valuation Fees	\$75/\$225 maximum	Debited annually per position. Maximum per account.
Additional Orders of Checks for Brokerage Access and Retirement Accounts with Checkwriting	\$5 per reorder	Debited from account at time of check reorder.
Fed Wire Transfer Fee	\$15 per occurrence	Client charged at occurrence.
Overnight Checks	\$12 to \$24 per occurrence	Client charged at occurrence. Fee contingent upon timing of delivery and shipping carrier.
Returned Check (Outgoing Requests)	\$25 per occurrence	Client charged at occurrence.
Stop Payment (Outgoing Check Requests)	\$15 per occurrence	Client charged at occurrence.
Cash Debit Balance Interest Charge	NFBLR + 3.00%	Debited Monthly. The National Financial Base Lending Rate (NFBLR) is set at the discretion of NFS and can change without notice.
Legal Transfer of Stock Certificate	\$90 per occurrence	Client charged at occurrence.
Legal Return of Stock Certificate	\$75 per occurrence	Client charged at occurrence.
Physical Certificates: Securities Safekeeping Fee	\$15 per certificate/monthly	Client charged at occurrence.
Physical Reorganization	\$50 per occurrence	Client charged at occurrence.
Direct Registration of Securities (DRS) Transfer and Ship		
DRS Eligible	\$25 per occurrence	Client charged at occurrence.
Non DRS Eligible	\$250 per occurrence	Client charged at occurrence.
Duplicated Statement/Trading Confirmations	\$10	Client charged per statement or confirmation request.
990-T Tax Return Filing Fee	\$75	Charged to certain retirement accounts annually for 990-T filing if the account holds Master Limited Partnerships or Limited Partnerships generating Unrealized Business Taxable Income (UBTI) of \$1,000 or more. Account Holders will be notified prior to the fee being debited.

Charges may be reduced or may not apply to certain Custom Wealth Advantage Managed Accounts.