Joint Rate Calculation:

Multiply 1st Insured rate for attained age by 2nd Insured rate for attained age and divide by 1000.

Result is the Joint Rate per thousand.

Example:

1st Insured Attained Age 42
Find the age on IRS Table 2001(Single Life)

2nd Insured Attained Age 65
Find the age on IRS Table 2001(Single Life)

Multiply 1st and 2nd Insured rates

1st Insured Rate 1.20
Find the rate on IRS Table 2001(Single Life)

2nd Insured Rate 11.90
Find the rate on IRS Table 2001(Single Life)

= $14.28

And divide result by 1000:

$14.28/1000 = 0.0143

Joint Rate per $1,000 0.0143

For split-dollar policies, you may need to contact your plan administrator regarding your Economic Benefit. Please be advised that Lincoln Financial Group is not a tax advisor, nor can we give out any information that may be construed as legal advice.