



# Lincoln Level Advantage<sup>SM</sup> indexed variable annuity

Advisory performance cap rates

Cap rates are effective 02/01/2019

| 1-Year Term   | 10% Protection   |        | 100% Protection  |        |
|---|------------------|--------|------------------|--------|
|   | Account Value DB | GOP DB | Account Value DB | GOP DB |
| S&P 500 <sup>®</sup> Index                            | 14.00%           | 13.50% | 3.00%            | 2.75%  |
| Russell 2000 <sup>®</sup> Index                       | 13.00%           | 12.50% | —                | —      |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | 14.00%           | 13.50% | —                | —      |
| MSCI EAFE Index                                       | 12.00%           | 11.50% | —                | —      |

| 6-Year Term   | 10% Protection   |        | 20% Protection   |        | 30% Protection   |        |
|---|------------------|--------|------------------|--------|------------------|--------|
|   | Account Value DB | GOP DB | Account Value DB | GOP DB | Account Value DB | GOP DB |
| S&P 500 <sup>®</sup> Index                            | 450%             | 400%   | 225%             | 200%   | 125%             | 100%   |
| Russell 2000 <sup>®</sup> Index                       | 350%             | 300%   | 150%             | 125%   | 100%             | 75%    |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | 650%             | 600%   | 325%             | 300%   | —                | —      |
| MSCI EAFE Index                                       | 450%             | 400%   | —                | —      | —                | —      |

| 6-Year Annual Lock                                    | 10% Protection   |        |
|---|------------------|--------|
|   | Account Value DB | GOP DB |
| S&P 500 <sup>®</sup> Index                            | 14.85%           | 14.35% |
| Russell 2000 <sup>®</sup> Index                       | 14.85%           | 14.35% |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | 15.85%           | 15.35% |
| MSCI EAFE Index                                       | 13.85%           | 13.35% |

**Account Value DB:** Account Value Death Benefit

**GOP DB:** Guarantee of Principal Death Benefit

Performance caps are declared by The Lincoln National Life Insurance Company at its discretion. The cap rates for your contract are based on the current cap rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These cap rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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*Lincoln Level Advantage*<sup>SM</sup> indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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Not available in New York.

**For use with the general public.**

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| Not a deposit                                     |
| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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