**Lincoln Level Advantage SM**

*indexed variable annuity*

**B-Class performance cap rates**

**Cap rates are effective 5/15/19**

<table>
<thead>
<tr>
<th>1-Year Term</th>
<th>10% Protection</th>
<th>100% Protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index</td>
<td>12.00%</td>
<td>2.25%</td>
</tr>
<tr>
<td>Russell 2000® Index</td>
<td>11.00%</td>
<td>—</td>
</tr>
<tr>
<td>Capital Strength Index℠ (First Trust)</td>
<td>12.00%</td>
<td>—</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>10.00%</td>
<td>—</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>6-Year Annual Lock</th>
<th>10% Protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index</td>
<td>13.25%</td>
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</tr>
</tbody>
</table>

Performance caps are declared by The Lincoln National Life Insurance Company at its discretion. The cap rates for your contract are based on the current cap rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These cap rates apply for both new deposits and renewals.
The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the
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Lincoln Level AdvantageSM indexed variable annuity is a long-term investment product designed for retirement purposes. There are no
explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts,
which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are
subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10%
federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early
withdrawals. Please reference the prospectus for information about the levels of protection available and other important product
information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option
selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level
selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not
be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses
of the variable annuity and its underlying investment options carefully before investing. The
applicable prospectuses for the variable annuity and its underlying investment options contain
this and other important information. Please call 888-868-2583 for free prospectuses. Read
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availability.

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company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.