

Lincoln Level Advantage[®] indexed variable annuity

Design Advisory rate sheet

Rates are effective 10/15/20

Account Value Death Benefit

1-year term caps	10% protection level	20% protection level	100% protection level	-5% floor protection	-10% floor protection
S&P 500 [®] Index	15.50%	8.25%	1.50%	2.75%	5.75%
Russell 2000 [®] Index	13.00%	—	—	—	—
MSCI EAFE Index	12.00%	—	—	—	—

1-year term performance trigger	10% protection level	-5% floor protection	-10% floor protection	3-year term participation rates	10% protection level
S&P 500 [®] Index	12.75%	2.25%	5.25%	S&P 500 [®] Index	100.00%
				Capital Strength Index SM (First Trust)	100.00%

6-year term caps	10% protection level	20% protection level	30% protection level	6-year annual lock caps	10% protection level
S&P 500 [®] Index	Uncapped	300.00%	65.00%	S&P 500 [®] Index	13.10%
Capital Strength Index SM (First Trust)	Uncapped	500.00%	—	Capital Strength Index SM (First Trust)	12.10%
Russell 2000 [®] Index	Uncapped	135.00%	50.00%	Russell 2000 [®] Index	13.10%
MSCI EAFE Index	Uncapped	—	—	MSCI EAFE Index	13.10%

Guarantee of Principal Death Benefit

1-year term caps	10% protection level	20% protection level	100% protection level	-5% floor protection	-10% floor protection
S&P 500 [®] Index	15.00%	7.75%	1.25%	2.25%	5.25%
Russell 2000 [®] Index	12.50%	—	—	—	—
MSCI EAFE Index	11.50%	—	—	—	—

1-year term performance trigger	10% protection level	-5% floor protection	-10% floor protection	3-year term participation rates	10% protection level
S&P 500 [®] Index	12.25%	1.75%	4.75%	S&P 500 [®] Index	95.00%
				Capital Strength Index SM (First Trust)	95.00%

6-year term caps	10% protection level	20% protection level	30% protection level	6-year annual lock caps	10% protection level
S&P 500 [®] Index	500.00%	275.00%	55.00%	S&P 500 [®] Index	12.60%
Capital Strength Index SM (First Trust)	500.00%	400.00%	—	Capital Strength Index SM (First Trust)	11.60%
Russell 2000 [®] Index	500.00%	110.00%	40.00%	Russell 2000 [®] Index	12.60%
MSCI EAFE Index	500.00%	—	—	MSCI EAFE Index	12.60%

Performance caps, performance trigger and participation rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Performance cap rates apply to the 1-year, 6-year and 6-year lock term options. Performance trigger rates apply to the 1-year term option only. This strategy is not available in all states. Participation rates apply to the 3-year term option only. This strategy is not available in all states.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

FLOOR PROTECTION

The maximum percentage of loss clients will experience from a market downturn. If the market drops in excess of the floor, Lincoln will absorb the additional loss.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%.

The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500[®] Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500[®] Price Return Index.

The Russell 2000[®] Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000[®] Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*[®] Design Advisory indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The Capital Strength Net Fee IndexSM measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. On accounts with floors, there is risk of loss of principal down to the floor selected if the index return is negative. Protection levels and floor protection that vary based on the index and term selected are subject to change and may not be available with every option.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-A and state variations*) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

*Contract form 30070-A-ID 8/03 in Idaho.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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