



# 6-year term option at-a-glance

Downside protection with growth potential

*Lincoln Level Advantage*® indexed variable annuity

Many consumers prefer a simple approach to maintaining a balanced portfolio. With *Lincoln Level Advantage*, money they've allocated to an indexed account allows clients to keep any growth, up to a performance cap, and have a level of protection to help guard against market losses.

## Why a 6-year term option might be right for you?

You're nearing retirement, but don't expect to need this money for six years

Your priority is shifting toward protecting your money

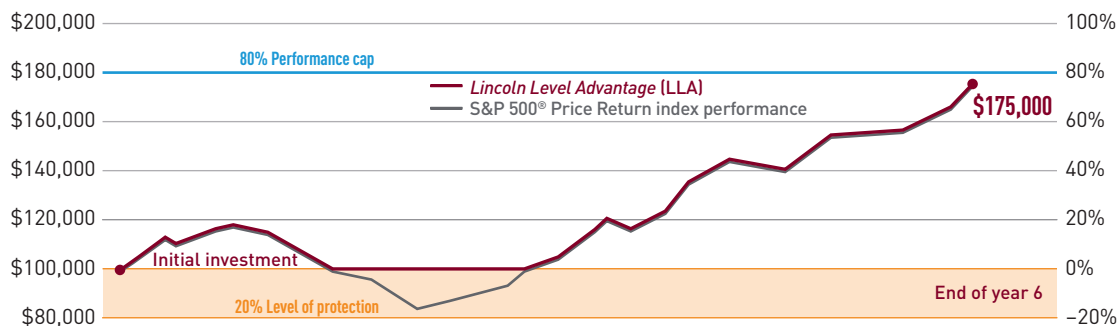
You still want opportunities to continue growing your money



Initial investment	\$100,000
Indexed account	S&P 500®
Term	6-year
Level of protection	20%
Performance cap	80%
Ending balance	\$175,000

For a 6-year term, interest is credited at the end of the term. Interest credited is determined by the percentage change in the index value from the start to end date as adjusted by the level of protection or the performance cap.

Below is a hypothetical example of how a 6-year term works. In this case, your performance was the same as the index.



Index return	75%	LLA return	75%
--------------	-----	------------	-----

Example is for illustrative purposes only. The example assumes the hypothetical performance cap for the 6-year term is 80% and the protection level (the amount of market loss Lincoln will absorb) is 20%. A new cap is declared for each additional term. In the event of market growth, the value will grow up to the cap at a rate based on the market index chosen. If the negative return is in excess of the protection level, there is a risk of loss of principal. Performance cap rates are declared weekly and will vary based on the index, term, protection level, and optional death benefit selected.

Indexed accounts are tied to market performance but are not actual investments in the stock market. You cannot invest directly in an index.

Withdrawals and transfers will adversely impact the value of the indexed segment. See prospectus for details.

*Lincoln Level Advantage*® is an indexed variable annuity. Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. To decide if *Lincoln Level Advantage*® is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are costs associated with the variable investment options such as product charges. All guarantees, including those for optional features, and all amounts invested into the indexed accounts are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

Insurance products issued by:  
The Lincoln National Life Insurance Company

**For use with the general public.**



Performance cap rates are available prior to purchase and renewal. See [www.LFG.com/LevelAdvantage](http://www.LFG.com/LevelAdvantage) for current rates.

Knowing you have a plan that includes a level of protection from market losses and opportunities for growth can help you feel more confident about your retirement income plan. Ask your advisor if *Lincoln Level Advantage*® is right for you.

## How much downside do you actually need?

This table shows the frequency of gains and losses during a 6-year time period on a rolling monthly basis from January 1988 to January 2018, based on historical index price returns.

Historical S&P 500® Index returns: 6-year term, January 1988 – January 2018		
Average return	64.2%	Over a 30-year period, the 6-year term never experienced loss exceeding a 20% level of protection.  All periods mentioned are rolling monthly periods. Past performance is not a guarantee of future results. For illustrative purposes only. This data does not represent the performance of any specific investment. Indexed accounts are tied to market performance, but they are not actual investments in the stock market. You cannot invest directly in an index. Please see the prospectus for details.
Number of gains	245	
Number of losses	44	
Loss < or = 10%	31	
Loss between 10%–20%	13	
Loss between 20%–30%	0	
Loss > or = 30%	0	
Times loss occurred	15.2%	
Times loss exceeded the highest level of protection	0.0%	

The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

### Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

*Lincoln Level Advantage®* indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses contain this and other important information about the variable annuity and its underlying investment options. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage®* indexed variable annuities (contract form 30070-B and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines. Limitations and exclusions may apply.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2018 Lincoln National Corporation

[LincolnFinancial.com](http://LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2195694-073118

POD 10/18 Z01

Order code: VA-LVL6-FLI001

