



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 5/12/2015

LVIP Fund of Funds

Holdings for the two new LVIP Funds, commenced operations on 5/1/2015.

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP ClearBridge Large Cap Managed Volatility Fund	CLEARBRIDGE VARIABLE AGGRESSIVE GROWTH PORT - CL I	23,418	741,424	37.2%
LVIP ClearBridge Large Cap Managed Volatility Fund	CLEARBRIDGE VARIABLE APPRECIATION PORTFOLIO	20,479	741,952	37.2%
LVIP ClearBridge Large Cap Managed Volatility Fund	DREYFUS TREASURY CASH MANAGEMENT	128,722	128,722	6.5%
LVIP ClearBridge Large Cap Managed Volatility Fund	QS BATTERYMARCH GLOBAL DIVIDEN	16,344	185,346	9.3%
LVIP ClearBridge Large Cap Managed Volatility Fund	QS BATTERYMARCH US LARGE CAP EQUITY FUND	10,745	185,355	9.3%
LVIP ClearBridge Large Cap Managed Volatility Fund	S&P500 EMINI FUT JUN15	(2)	(209,500)	
LVIP ClearBridge Large Cap Managed Volatility Fund	Off Setting Cash - Future		209,500	
LVIP ClearBridge Large Cap Managed Volatility Fund	OTHER ASSETS AND LIABILITIES	9,187	9,187	0.5%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP U.S. Growth Allocation Managed Risk Fund	DREYFUS TREASURY CASH MANAGEMENT	197,807	197,807	4.0%
LVIP U.S. Growth Allocation Managed Risk Fund	FRANKLIN RISING DIVIDENDS SECURITIES CL 1	3,210	96,128	1.9%
LVIP U.S. Growth Allocation Managed Risk Fund	INVESCO VI DIVERSIFIED DIVIDEND FUND	6,028	143,819	2.9%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP BARON GROWTH OPPORTUNITIES ST CL	3,872	190,265	3.8%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP DELAWARE BOND - STANDARD CLASS	51,140	715,858	14.3%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP MFS VALUE - ST CL	10,099	385,091	7.7%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP PIMCO LOW DURATION BND FD - STD	14,316	144,029	2.9%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP SSGA BOND INDEX - ST CL	49,991	572,401	11.5%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP SSGA S&P 500 INDEX - ST CL	41,368	621,849	12.5%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	9,207	144,451	2.9%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP T R PRICE STRUCTURED MID-CAP GR - ST CL	20,433	481,492	9.7%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP T.ROWE PRICE GROWTH STOCK - ST CL	21,534	720,689	14.4%
LVIP U.S. Growth Allocation Managed Risk Fund	LVIP WELLINGTON MID-CAP VALUE ST	15,809	382,862	7.7%
LVIP U.S. Growth Allocation Managed Risk Fund	OPPENHEIMER MAIN STREET SMALL CAP FUND VA NON-SERVICE SHARES	7,186	193,725	3.9%
LVIP U.S. Growth Allocation Managed Risk Fund	OTHER ASSETS AND LIABILITIES	(984)	(984)	0.0%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP American Balanced Allocation Fund	AMERICAN AMCAP FUND	1,473,481	42,480,467	5.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BLUE CHIP INCOME AND GROWTH FUND	2,876,496	42,428,314	5.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	15,399,516	173,552,546	20.3%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	2,201,442	25,822,911	3.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL GROWTH FUND	1,172,539	34,214,681	4.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	2,201,566	60,124,763	7.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH FUND	510,163	42,608,798	5.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	785,495	42,157,515	4.9%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	3,961,022	42,779,043	5.0%
LVIP American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - INTERNATIONAL FUND	3,179,893	68,208,706	8.0%
LVIP American Balanced Allocation Fund	American Funds Mortgage Bond CL 1	2,390,876	25,917,100	3.0%
LVIP American Balanced Allocation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	3,174,592	43,269,686	5.1%
LVIP American Balanced Allocation Fund	AMERICAN MUTUAL FUND	1,153,031	42,650,611	5.0%
LVIP American Balanced Allocation Fund	CAPITAL INCOME BUILDER	2,854,280	169,658,404	19.8%
LVIP American Balanced Allocation Fund	OTHER ASSETS AND LIABILITIES	(295,622)	(295,622)	0.0%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP American Century VP Mid Cap Value RPM Fund	AMERICAN CENTURY VP MID CAP VALUE	5,742,479	109,853,619	92.1%
LVIP American Century VP Mid Cap Value RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	8,501,493	8,501,493	7.1%
LVIP American Century VP Mid Cap Value RPM Fund	S&P500 EMINI FUT JUN15	67	6,903,680	
LVIP American Century VP Mid Cap Value RPM Fund	OFF SETTING CASH - FUTURE		(6,903,680)	
LVIP American Century VP Mid Cap Value RPM Fund	OTHER ASSETS AND LIABILITIES	888,793	888,793	0.7%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP American Global Growth Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL GROWTH FUND	3,553,329	103,686,128	100.1%
LVIP American Global Growth Fund	OTHER ASSETS AND LIABILITIES	(61,506)	(61,506)	-0.1%



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LVIP American Global Small Capitalization Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	2,588,695	70,697,252	100.1%
LVIP American Global Small Capitalization Fund	DREYFUS TREASURY CASH MANAGEMENT	1	1	0.0%
LVIP American Global Small Capitalization Fund	OTHER ASSETS AND LIABILITIES	(45,067)	(45,067)	-0.1%



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LVIP American Growth Allocation Fund	AMERICAN AMCAP FUND	1,516,354	43,716,472	5.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BLUE CHIP INCOME AND GROWTH FUND	3,552,218	52,395,212	6.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	9,497,150	107,032,883	12.2%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	2,265,259	26,571,485	3.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL GROWTH AND INCOME FUND	1,324,407	17,468,930	2.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL GROWTH FUND	1,509,986	44,061,378	5.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	2,265,489	61,870,518	7.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH FUND	629,994	52,617,061	6.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	808,361	43,384,754	4.9%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	3,258,870	35,195,795	4.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - INTERNATIONAL FUND	4,908,343	105,283,951	12.0%
LVIP American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - NEW WORLD FUND	829,860	17,692,615	2.0%
LVIP American Growth Allocation Fund	American Funds Mortgage Bond CL 1	2,464,739	26,717,768	3.0%
LVIP American Growth Allocation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	2,613,255	35,618,662	4.1%
LVIP American Growth Allocation Fund	AMERICAN MUTUAL FUND	1,661,174	61,446,821	7.0%
LVIP American Growth Allocation Fund	CAPITAL INCOME BUILDER	2,496,629	148,399,651	16.9%
LVIP American Growth Allocation Fund	OTHER ASSETS AND LIABILITIES	(64,546)	(64,546)	0.0%



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LVIP American Growth Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH FUND	3,903,664	326,034,012	100.1%
LVIP American Growth Fund	DREYFUS TREASURY CASH MANAGEMENT	0	0	0.0%
LVIP American Growth Fund	OTHER ASSETS AND LIABILITIES	(179,105)	(179,105)	-0.1%





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LVIP American Growth-Income Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	5,013,645	269,082,347	100.1%
LVIP American Growth-Income Fund	DREYFUS TREASURY CASH MANAGEMENT	1	1	0.0%
LVIP American Growth-Income Fund	OTHER ASSETS AND LIABILITIES	(140,181)	(140,181)	-0.1%



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LVIP American Income Allocation Fund	AMERICAN AMCAP FUND	345,871	9,971,455	5.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BLUE CHIP INCOME AND GROWTH FUND	540,121	7,966,785	4.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	5,418,572	61,067,305	30.4%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	516,729	6,061,225	3.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL GROWTH FUND	138,402	4,038,563	2.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	295,258	8,063,503	4.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH FUND	47,901	4,000,706	2.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	147,949	7,940,432	3.9%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	1,116,192	12,054,873	6.0%
LVIP American Income Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - U.S. GOVERNMENT/AAA-RATED SECURITIES FUND	644,368	8,119,038	4.0%
LVIP American Income Allocation Fund	American Funds Mortgage Bond CL 1	747,606	8,104,054	4.0%
LVIP American Income Allocation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	1,192,367	16,251,962	8.1%
LVIP American Income Allocation Fund	AMERICAN MUTUAL FUND	216,521	8,009,119	4.0%
LVIP American Income Allocation Fund	CAPITAL INCOME BUILDER	668,847	39,756,237	19.8%
LVIP American Income Allocation Fund	OTHER ASSETS AND LIABILITIES	(197,143)	(197,143)	-0.1%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP American International Fund	AMERICAN FUNDS INSURANCE SERIES - INTERNATIONAL FUND	6,997,838	150,103,630	100.1%
LVIP American International Fund	DREYFUS TREASURY CASH MANAGEMENT	2	2	0.0%
LVIP American International Fund	OTHER ASSETS AND LIABILITIES	(82,839)	(82,839)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP American Preservation Fund	AMERICAN FUNDS - BOND FUND OF AMERICA/THE	789,022	10,225,723	3.0%
LVIP American Preservation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	2,727,025	30,733,572	9.0%
LVIP American Preservation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	865,800	10,155,836	3.0%
LVIP American Preservation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	1,557,383	16,819,736	4.9%
LVIP American Preservation Fund	AMERICAN FUNDS INSURANCE SERIES - U.S. GOVERNMENT/AAA-RATED SECURITIES FUND	3,248,909	40,936,254	12.0%
LVIP American Preservation Fund	American Funds Mortgage Bond CL 1	1,569,996	17,018,755	5.0%
LVIP American Preservation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	6,743,886	91,919,170	27.0%
LVIP American Preservation Fund	AMERICAN SHORT TERM BOND FUND OF AMERICA	11,514,630	115,376,597	33.9%
LVIP American Preservation Fund	DREYFUS TREASURY CASH MANAGEMENT	174,037	174,037	0.1%
LVIP American Preservation Fund	LVIP MONEY MARKET - ST CL	676,439	6,764,392	2.0%
LVIP American Preservation Fund	OTHER ASSETS AND LIABILITIES	1,760	1,760	0.0%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP BlackRock Global Allocation V.I. RPM Fund	BLACKROCK GLOBAL ALLOCATION VI-CL I	50,977,312	850,301,557	96.2%
LVIP BlackRock Global Allocation V.I. RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	32,631,888	32,631,888	3.7%
LVIP BlackRock Global Allocation V.I. RPM Fund	BP CURRENCY FUT JUN15	(30)	(2,781,938)	
LVIP BlackRock Global Allocation V.I. RPM Fund	EURO FX CURR FUT JUN 15	(35)	(4,704,875)	
LVIP BlackRock Global Allocation V.I. RPM Fund	EURO STOXX 50 JUN15	(125)	(4,881,198)	
LVIP BlackRock Global Allocation V.I. RPM Fund	FTSE 100 IDX FUT JUN15	(28)	(2,793,979)	
LVIP BlackRock Global Allocation V.I. RPM Fund	JPN YEN CURR FUT JUN15	(33)	(3,442,725)	
LVIP BlackRock Global Allocation V.I. RPM Fund	MINI MSCI EMG MKT JUN15	(51)	(2,479,620)	
LVIP BlackRock Global Allocation V.I. RPM Fund	NIKKEI 225 (OSE) JUN 15	(22)	(3,523,155)	
LVIP BlackRock Global Allocation V.I. RPM Fund	RUSSELL 2000 MINI JUN15	(16)	(1,998,240)	
LVIP BlackRock Global Allocation V.I. RPM Fund	S&P500 EMINI FUT JUN15	(97)	(9,994,880)	
LVIP BlackRock Global Allocation V.I. RPM Fund	OFF SETTING CASH - FUTURE		36,600,609	
LVIP BlackRock Global Allocation V.I. RPM Fund	OTHER ASSETS AND LIABILITIES	995,941	995,941	0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Clearbridge Variable Appreciation RPM Fund	CLEARBRIDGE VARIABLE APPRECIATION PORTFOLIO	2,494,464	89,077,293	92.3%
LVIP Clearbridge Variable Appreciation RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	6,117,418	6,117,418	6.3%
LVIP Clearbridge Variable Appreciation RPM Fund	S&P500 EMINI FUT JUN15	(138)	(14,219,520)	
LVIP Clearbridge Variable Appreciation RPM Fund	OFF SETTING CASH - FUTURE		14,219,520	
LVIP Clearbridge Variable Appreciation RPM Fund	OTHER ASSETS AND LIABILITIES	1,299,529	1,299,529	1.3%



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LVIP Dimensional Non-U.S. Equity RPM Fund	DFA EMERGING MARKETS CORE EQUITY PORTFOLIO	1,146,636	22,118,615	9.4%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA INTERNATIONAL CORE EQUITY PORTFOLIO	4,505,659	54,833,871	23.3%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA INTERNATIONAL REAL ESTATE SECURITIES PORTFOLIO	2,012,437	10,826,912	4.6%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA INTERNATIONAL SMALL CAP VALUE PORTFOLIO	563,713	10,975,485	4.7%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA INTERNATIONAL VECTOR EQUITY PORTFOLIO	1,962,832	21,964,087	9.3%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA LARGE CAP INTERNATIONAL PORTFOLIO	2,544,399	54,857,234	23.3%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA VA INTL SMALL	1,528,129	17,558,204	7.5%
LVIP Dimensional Non-U.S. Equity RPM Fund	DFA VA INTL VALUE	1,797,820	21,897,445	9.3%
LVIP Dimensional Non-U.S. Equity RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	15,114,195	15,114,195	6.4%
LVIP Dimensional Non-U.S. Equity RPM Fund	LVIP MONEY MARKET - ST CL	443,594	4,435,941	1.9%
LVIP Dimensional Non-U.S. Equity RPM Fund	BP CURRENCY FUT JUN15	(28)	(2,596,475)	
LVIP Dimensional Non-U.S. Equity RPM Fund	EURO FX CURR FUT JUN 15	(33)	(4,436,025)	
LVIP Dimensional Non-U.S. Equity RPM Fund	EURO STOXX 50 JUN15	(115)	(4,490,703)	
LVIP Dimensional Non-U.S. Equity RPM Fund	FTSE 100 IDX FUT JUN15	(26)	(2,594,409)	
LVIP Dimensional Non-U.S. Equity RPM Fund	JPN YEN CURR FUT JUN15	(30)	(3,129,750)	
LVIP Dimensional Non-U.S. Equity RPM Fund	MINI MSCI EMG MKT JUN15	(28)	(1,361,360)	
LVIP Dimensional Non-U.S. Equity RPM Fund	NIKKEI 225 (OSE) JUN 15	(20)	(3,202,868)	
LVIP Dimensional Non-U.S. Equity RPM Fund	OFF SETTING CASH - FUTURE		21,811,589	
LVIP Dimensional Non-U.S. Equity RPM Fund	OTHER ASSETS AND LIABILITIES	789,365	789,365	0.3%



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LVIP Dimensional U.S. Equity RPM Fund	DFA REAL ESTATE SECURITIES PORTFOLIO	569,915	19,570,886	4.8%
LVIP Dimensional U.S. Equity RPM Fund	DFA U.S. CORE EQUITY 1 PORTFOLIO	3,972,408	72,536,164	17.6%
LVIP Dimensional U.S. Equity RPM Fund	DFA US LARGE CAP EQUITY PORTFOLIO	2,917,035	37,950,620	9.2%
LVIP Dimensional U.S. Equity RPM Fund	DFA US LARGE COMPANY PORTFOLIO	6,033,989	98,414,360	23.9%
LVIP Dimensional U.S. Equity RPM Fund	DFA US MICRO CAP I	984,009	19,640,817	4.8%
LVIP Dimensional U.S. Equity RPM Fund	DFA US SMALL CAP I	1,452,309	46,953,166	11.4%
LVIP Dimensional U.S. Equity RPM Fund	DFA US SMALL CAP VALUE I	656,166	23,503,856	5.7%
LVIP Dimensional U.S. Equity RPM Fund	DFA VA US LARGE VALUE	1,316,271	30,274,231	7.4%
LVIP Dimensional U.S. Equity RPM Fund	DFA VA US TARGETED VALUE	1,440,996	27,292,472	6.6%
LVIP Dimensional U.S. Equity RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	27,103,390	27,103,390	6.6%
LVIP Dimensional U.S. Equity RPM Fund	LVIP MONEY MARKET - ST CL	767,850	7,678,502	1.9%
LVIP Dimensional U.S. Equity RPM Fund	RUSSELL 2000 MINI JUN15	(60)	(7,493,400)	
LVIP Dimensional U.S. Equity RPM Fund	S&P500 EMINI FUT JUN15	(94)	(9,685,760)	
LVIP Dimensional U.S. Equity RPM Fund	OFF SETTING CASH - FUTURE		17,179,160	
LVIP Dimensional U.S. Equity RPM Fund	OTHER ASSETS AND LIABILITIES	694,167	694,167	0.2%





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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Dimensional/Vanguard Total Bond Fund	DFA INFLATION PROTECTED SECURITIES PORTFOLIO	2,566,108	30,305,733	7.0%
LVIP Dimensional/Vanguard Total Bond Fund	DFA INTERMEDIATE TERM EXTENDED QUALITY PORTFOLIO	5,549,546	61,045,003	14.1%
LVIP Dimensional/Vanguard Total Bond Fund	DFA ONE-YEAR FIXED INCOME PORTFOLIO	2,089,390	21,562,509	5.0%
LVIP Dimensional/Vanguard Total Bond Fund	DFA TWO-YEAR GLOBAL FIXED INCOME PORTFOLIO	3,911,156	38,837,781	8.9%
LVIP Dimensional/Vanguard Total Bond Fund	DFA VA GLOBAL BOND	3,196,056	34,709,173	8.0%
LVIP Dimensional/Vanguard Total Bond Fund	DFA VA SHORT TERM FIXED	2,535,873	25,891,267	6.0%
LVIP Dimensional/Vanguard Total Bond Fund	DREYFUS TREASURY CASH MANAGEMENT	1,359,796	1,359,796	0.3%
LVIP Dimensional/Vanguard Total Bond Fund	LVIP MONEY MARKET - ST CL	862,210	8,622,098	2.0%
LVIP Dimensional/Vanguard Total Bond Fund	VANGUARD LONG-TERM BOND ETF	136,993	13,189,686	3.0%
LVIP Dimensional/Vanguard Total Bond Fund	VANGUARD MORTGAGE-BACKED SECURITIES ETF	972,194	51,954,047	12.0%
LVIP Dimensional/Vanguard Total Bond Fund	VANGUARD SHORT-TERM CORPORATE BOND ETF	215,729	17,303,623	4.0%
LVIP Dimensional/Vanguard Total Bond Fund	VANGUARD TOTAL BOND MARKET ETF	1,565,579	130,522,321	30.1%
LVIP Dimensional/Vanguard Total Bond Fund	OTHER ASSETS AND LIABILITIES	(1,312,292)	(1,312,292)	-0.3%



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LVIP Fund of Funds

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LVIP Franklin Mutual Shares VIP RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	8,491,730	8,491,730	7.2%
LVIP Franklin Mutual Shares VIP RPM Fund	FTVIPT MUTUAL SHARES SEC - CLASS 1	4,659,539	109,219,603	92.8%
LVIP Franklin Mutual Shares VIP RPM Fund	S&P500 EMINI FUT JUN15	66	6,800,640	
LVIP Franklin Mutual Shares VIP RPM Fund	OFF SETTING CASH - FUTURE		(6,800,640)	
LVIP Franklin Mutual Shares VIP RPM Fund	OTHER ASSETS AND LIABILITIES	(4,912)	(4,912)	0.0%



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LVIP Invesco Diversified Equity-Income RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	4,565,435	4,565,435	8.6%
LVIP Invesco Diversified Equity-Income RPM Fund	INVESCO V.I. CORE EQUITY FUND - SERIES I	358,924	14,769,734	27.8%
LVIP Invesco Diversified Equity-Income RPM Fund	INVESCO VI DIVERSIFIED DIVIDEND FUND	631,174	14,965,145	28.1%
LVIP Invesco Diversified Equity-Income RPM Fund	INVESCO VI EQUITY AND INCOME FUND SERIES I	1,037,863	19,657,119	37.0%
LVIP Invesco Diversified Equity-Income RPM Fund	S&P500 EMINI FUT JUN15	23	2,369,920	
LVIP Invesco Diversified Equity-Income RPM Fund	OFF SETTING CASH - FUTURE		(2,369,920)	
LVIP Invesco Diversified Equity-Income RPM Fund	OTHER ASSETS AND LIABILITIES	(775,684)	(775,684)	-1.5%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Invesco V.I. Comstock RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	6,111,458	6,111,458	6.7%
LVIP Invesco V.I. Comstock RPM Fund	INVESCO VI COMSTOCK FUND	4,421,300	84,667,891	92.7%
LVIP Invesco V.I. Comstock RPM Fund	S&P500 EMINI FUT JUN15	(154)	(15,868,160)	
LVIP Invesco V.I. Comstock RPM Fund	OFF SETTING CASH - FUTURE		15,868,160	
LVIP Invesco V.I. Comstock RPM Fund	OTHER ASSETS AND LIABILITIES	537,202	537,202	0.6%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN AMCAP FUND	6,011,185	173,302,474	8.6%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN EUROPACIFIC GROWTH FUND	1,957,324	97,670,448	4.8%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	43,640,071	491,823,604	24.4%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	4,994,604	58,586,708	2.9%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	4,282,478	116,954,478	5.8%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	1,424,935	76,476,260	3.8%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	8,987,722	97,067,397	4.8%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - U.S. GOVERNMENT/AAA-RATED SECURITIES FUND	4,665,834	58,789,513	2.9%
LVIP Managed Risk American Balanced Allocation Fund	American Funds Mortgage Bond CL 1	7,235,506	78,432,889	3.9%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	8,642,355	117,795,304	5.8%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN MUTUAL FUND	4,709,112	174,190,039	8.6%
LVIP Managed Risk American Balanced Allocation Fund	AMERICAN NEW PERSPECTIVE FUND	503,284	19,129,829	0.9%
LVIP Managed Risk American Balanced Allocation Fund	CAPITAL INCOME BUILDER	6,476,751	384,978,101	19.1%
LVIP Managed Risk American Balanced Allocation Fund	DREYFUS TREASURY CASH MANAGEMENT	60,807,922	60,807,922	3.0%
LVIP Managed Risk American Balanced Allocation Fund	BP CURRENCY FUT JUN15	370	34,310,563	
LVIP Managed Risk American Balanced Allocation Fund	EURO FX CURR FUT JUN 15	101	13,576,925	
LVIP Managed Risk American Balanced Allocation Fund	EURO STOXX 50 JUN15	392	15,307,438	
LVIP Managed Risk American Balanced Allocation Fund	FTSE 100 IDX FUT JUN15	329	32,829,249	
LVIP Managed Risk American Balanced Allocation Fund	JPN YEN CURR FUT JUN15	26	2,712,450	
LVIP Managed Risk American Balanced Allocation Fund	MINI MSCI EMG MKT JUN15	312	15,169,440	
LVIP Managed Risk American Balanced Allocation Fund	NIKKEI 225 (OSE) JUN 15	17	2,722,438	
LVIP Managed Risk American Balanced Allocation Fund	RUSSELL 2000 MINI JUN15	92	11,489,880	
LVIP Managed Risk American Balanced Allocation Fund	S&P MID 400 EMINI JUN15	65	9,878,700	
LVIP Managed Risk American Balanced Allocation Fund	S&P500 EMINI FUT JUN15	1,069	110,149,760	
LVIP Managed Risk American Balanced Allocation Fund	OFF SETTING CASH - FUTURE		(248,146,842)	
LVIP Managed Risk American Balanced Allocation Fund	OTHER ASSETS AND LIABILITIES	8,594,064	8,594,064	0.4%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk American Growth Allocation Fund	AMERICAN AMCAP FUND	14,499,768	418,028,298	10.5%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN EUROPACIFIC GROWTH FUND	9,273,746	462,759,909	11.6%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - BOND FUND	41,335,948	465,856,137	11.7%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL BOND FUND	9,859,990	115,657,688	2.9%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND	9,860,848	269,299,762	6.8%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - GROWTH-INCOME FUND	6,342,282	340,390,274	8.5%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - HIGH-INCOME BOND FUND	14,187,259	153,222,399	3.8%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN FUNDS INSURANCE SERIES - NEW WORLD FUND	5,418,532	115,523,104	2.9%
LVIP Managed Risk American Growth Allocation Fund	American Funds Mortgage Bond CL 1	10,727,823	116,289,602	2.9%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN INTERMEDIATE BOND FUND OF AMERICA	11,374,482	155,034,196	3.9%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN MUTUAL FUND	10,329,054	382,071,715	9.6%
LVIP Managed Risk American Growth Allocation Fund	AMERICAN NEW PERSPECTIVE FUND	5,022,022	190,887,072	4.8%
LVIP Managed Risk American Growth Allocation Fund	CAPITAL INCOME BUILDER	10,867,538	645,966,483	16.2%
LVIP Managed Risk American Growth Allocation Fund	DREYFUS TREASURY CASH MANAGEMENT	161,338,395	161,338,395	4.0%
LVIP Managed Risk American Growth Allocation Fund	BP CURRENCY FUT JUN15	(26)	(2,411,013)	
LVIP Managed Risk American Growth Allocation Fund	EURO FX CURR FUT JUN 15	(9)	(1,209,825)	
LVIP Managed Risk American Growth Allocation Fund	EURO STOXX 50 JUN15	31	1,210,537	
LVIP Managed Risk American Growth Allocation Fund	FTSE 100 IDX FUT JUN15	23	2,295,054	
LVIP Managed Risk American Growth Allocation Fund	JPN YEN CURR FUT JUN15	(3)	(312,975)	
LVIP Managed Risk American Growth Allocation Fund	MINI MSCI EMG MKT JUN15	38	1,847,560	
LVIP Managed Risk American Growth Allocation Fund	NIKKEI 225 (OSE) JUN 15	3	480,430	
LVIP Managed Risk American Growth Allocation Fund	RUSSELL 2000 MINI JUN15	6	749,340	
LVIP Managed Risk American Growth Allocation Fund	S&P MID 400 EMINI JUN15	7	1,063,860	
LVIP Managed Risk American Growth Allocation Fund	S&P500 EMINI FUT JUN15	86	8,861,440	
LVIP Managed Risk American Growth Allocation Fund	OFF SETTING CASH - FUTURE		(12,574,409)	
LVIP Managed Risk American Growth Allocation Fund	OTHER ASSETS AND LIABILITIES	(2,715,655)	(2,715,655)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2010 Fund	American Funds Mortgage Bond CL 1	41,277	447,442	1.0%
LVIP Managed Risk Profile 2010 Fund	Delaware VIP Emerging Markets	68,775	1,318,423	2.9%
LVIP Managed Risk Profile 2010 Fund	DREYFUS TREASURY CASH MANAGEMENT	857,907	857,907	1.9%
LVIP Managed Risk Profile 2010 Fund	LVIP BlackRock Inflation Protected Bond Fund	382,186	4,007,219	8.9%
LVIP Managed Risk Profile 2010 Fund	LVIP Clarion Global REIT STD	132,313	1,339,274	3.0%
LVIP Managed Risk Profile 2010 Fund	LVIP Delaware Bond Fund	95,170	1,346,277	3.0%
LVIP Managed Risk Profile 2010 Fund	LVIP Delaware Diversified Floating Rate Fund	175,928	1,777,053	3.9%
LVIP Managed Risk Profile 2010 Fund	LVIP Delaware Special Opportunities Fund	20,640	887,871	2.0%
LVIP Managed Risk Profile 2010 Fund	LVIP Global Income Fund	270,226	3,117,599	6.9%
LVIP Managed Risk Profile 2010 Fund	LVIP J.P. Morgan High Yield Fund	117,060	1,327,576	2.9%
LVIP Managed Risk Profile 2010 Fund	LVIP PIMCO LOW DURATION BND FD - STD	177,217	1,780,857	3.9%
LVIP Managed Risk Profile 2010 Fund	LVIP SSgA Bond Index Fund	811,306	9,413,586	20.8%
LVIP Managed Risk Profile 2010 Fund	LVIP SSgA International Index Fund	580,304	5,287,729	11.7%
LVIP Managed Risk Profile 2010 Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	42,350	450,431	1.0%
LVIP Managed Risk Profile 2010 Fund	LVIP SSgA S&P 500 Index Fund	651,267	9,627,025	21.3%
LVIP Managed Risk Profile 2010 Fund	LVIP SSgA Small Cap Index Fund	64,398	1,812,741	4.0%
LVIP Managed Risk Profile 2010 Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	18,988	445,537	1.0%
LVIP Managed Risk Profile 2010 Fund	BP CURRENCY FUT JUN15	(1)	(92,731)	
LVIP Managed Risk Profile 2010 Fund	EURO FX CURR FUT JUN 15	(1)	(134,425)	
LVIP Managed Risk Profile 2010 Fund	EURO STOXX 50 JUN15	(1)	(39,050)	
LVIP Managed Risk Profile 2010 Fund	FTSE 100 IDX FUT JUN15	(1)	(99,785)	
LVIP Managed Risk Profile 2010 Fund	JPN YEN CURR FUT JUN15	(1)	(104,325)	
LVIP Managed Risk Profile 2010 Fund	MINI MSCI EMG MKT JUN15	(1)	(48,620)	
LVIP Managed Risk Profile 2010 Fund	NIKKEI 225 (OSE) JUN 15	(1)	(160,143)	
LVIP Managed Risk Profile 2010 Fund	RUSSELL 2000 MINI JUN15	(1)	(124,890)	
LVIP Managed Risk Profile 2010 Fund	S&P MID 400 EMINI JUN15	(1)	(151,980)	
LVIP Managed Risk Profile 2010 Fund	S&P500 EMINI FUT JUN15	(3)	(309,120)	
LVIP Managed Risk Profile 2010 Fund	OFF SETTING CASH - FUTURE		1,265,069	
LVIP Managed Risk Profile 2010 Fund	OTHER ASSETS AND LIABILITIES	(46,581)	(46,581)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2020 Fund	Delaware VIP Emerging Markets	163,380	3,131,986	1.9%
LVIP Managed Risk Profile 2020 Fund	DREYFUS TREASURY CASH MANAGEMENT	4,625,877	4,625,877	2.8%
LVIP Managed Risk Profile 2020 Fund	LVIP Baron Growth Opportunities Fund	64,536	3,257,346	2.0%
LVIP Managed Risk Profile 2020 Fund	LVIP BlackRock Inflation Protected Bond Fund	759,470	7,963,048	4.9%
LVIP Managed Risk Profile 2020 Fund	LVIP Clarion Global REIT STD	473,323	4,790,974	2.9%
LVIP Managed Risk Profile 2020 Fund	LVIP Delaware Diversified Floating Rate Fund	314,643	3,178,204	2.0%
LVIP Managed Risk Profile 2020 Fund	LVIP Delaware Special Opportunities Fund	73,844	3,176,568	2.0%
LVIP Managed Risk Profile 2020 Fund	LVIP Global Income Fund	828,467	9,558,027	5.9%
LVIP Managed Risk Profile 2020 Fund	LVIP J.P. Morgan High Yield Fund	419,160	4,753,695	2.9%
LVIP Managed Risk Profile 2020 Fund	LVIP PIMCO LOW DURATION BND FD - STD	633,866	6,369,715	3.9%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA Bond Index Fund	2,625,267	30,460,975	18.7%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA Emerging Markets 100 Fund	171,161	1,609,431	1.0%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA International Index Fund	2,944,228	26,827,809	16.5%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	151,484	1,611,180	1.0%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA S&P 500 Index Fund	2,966,452	43,850,089	26.9%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA Small Cap Index Fund	114,770	3,230,663	2.0%
LVIP Managed Risk Profile 2020 Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	103,607	1,612,645	1.0%
LVIP Managed Risk Profile 2020 Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	135,861	3,187,832	2.0%
LVIP Managed Risk Profile 2020 Fund	BP CURRENCY FUT JUN15	(11)	(1,020,044)	
LVIP Managed Risk Profile 2020 Fund	EURO FX CURR FUT JUN 15	(5)	(672,125)	
LVIP Managed Risk Profile 2020 Fund	EURO STOXX 50 JUN15	(17)	(663,843)	
LVIP Managed Risk Profile 2020 Fund	FTSE 100 IDX FUT JUN15	(10)	(997,850)	
LVIP Managed Risk Profile 2020 Fund	JPN YEN CURR FUT JUN15	(4)	(417,300)	
LVIP Managed Risk Profile 2020 Fund	MINI MSCI EMG MKT JUN15	(7)	(340,340)	
LVIP Managed Risk Profile 2020 Fund	NIKKEI 225 (OSE) JUN 15	(3)	(480,430)	
LVIP Managed Risk Profile 2020 Fund	RUSSELL 2000 MINI JUN15	(4)	(499,560)	
LVIP Managed Risk Profile 2020 Fund	S&P MID 400 EMINI JUN15	(4)	(607,920)	
LVIP Managed Risk Profile 2020 Fund	S&P500 EMINI FUT JUN15	(31)	(3,194,240)	
LVIP Managed Risk Profile 2020 Fund	OFF SETTING CASH - FUTURE		8,893,651	
LVIP Managed Risk Profile 2020 Fund	OTHER ASSETS AND LIABILITIES	(368,087)	(368,087)	-0.2%





Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2030 Fund	Delaware VIP Emerging Markets	256,236	4,912,035	2.9%
LVIP Managed Risk Profile 2030 Fund	DREYFUS TREASURY CASH MANAGEMENT	6,690,559	6,690,559	3.9%
LVIP Managed Risk Profile 2030 Fund	LVIP Baron Growth Opportunities Fund	33,573	1,694,553	1.0%
LVIP Managed Risk Profile 2030 Fund	LVIP BlackRock Inflation Protected Bond Fund	476,552	4,996,643	2.9%
LVIP Managed Risk Profile 2030 Fund	LVIP Clarion Global REIT STD	494,894	5,009,315	2.9%
LVIP Managed Risk Profile 2030 Fund	LVIP Delaware Diversified Floating Rate Fund	329,061	3,323,842	1.9%
LVIP Managed Risk Profile 2030 Fund	LVIP Delaware Special Opportunities Fund	77,222	3,321,855	1.9%
LVIP Managed Risk Profile 2030 Fund	LVIP Global Income Fund	722,056	8,330,358	4.8%
LVIP Managed Risk Profile 2030 Fund	LVIP J.P. Morgan High Yield Fund	291,986	3,311,410	1.9%
LVIP Managed Risk Profile 2030 Fund	LVIP MFS Value Fund	43,764	1,643,658	1.0%
LVIP Managed Risk Profile 2030 Fund	LVIP Mondrian International Value Fund	184,529	3,293,282	1.9%
LVIP Managed Risk Profile 2030 Fund	LVIP PIMCO LOW DURATION BND FD - STD	331,486	3,331,100	1.9%
LVIP Managed Risk Profile 2030 Fund	LVIP SSgA Bond Index Fund	2,601,236	30,182,144	17.5%
LVIP Managed Risk Profile 2030 Fund	LVIP SSgA Emerging Markets 100 Fund	359,871	3,383,867	2.0%
LVIP Managed Risk Profile 2030 Fund	LVIP SSgA International Index Fund	3,076,194	28,030,279	16.3%
LVIP Managed Risk Profile 2030 Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	158,415	1,684,901	1.0%
LVIP Managed Risk Profile 2030 Fund	LVIP SSGA S&P 500 Index Fund	3,212,830	47,492,052	27.6%
LVIP Managed Risk Profile 2030 Fund	LVIP SSGA Small Cap Index Fund	120,844	3,401,645	2.0%
LVIP Managed Risk Profile 2030 Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	108,344	1,686,379	1.0%
LVIP Managed Risk Profile 2030 Fund	LVIP T. Rowe Price Growth Stock Fund	49,609	1,639,837	1.0%
LVIP Managed Risk Profile 2030 Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	142,081	3,333,789	1.9%
LVIP Managed Risk Profile 2030 Fund	PIMCO COMMODITY REALRETURN STRATEGY FUND	375,933	1,597,714	0.9%
LVIP Managed Risk Profile 2030 Fund	BP CURRENCY FUT JUN15	(8)	(741,850)	
LVIP Managed Risk Profile 2030 Fund	EURO FX CURR FUT JUN 15	(4)	(537,700)	
LVIP Managed Risk Profile 2030 Fund	EURO STOXX 50 JUN15	(13)	(507,645)	
LVIP Managed Risk Profile 2030 Fund	FTSE 100 IDX FUT JUN15	(7)	(698,495)	
LVIP Managed Risk Profile 2030 Fund	JPN YEN CURR FUT JUN15	(3)	(312,975)	
LVIP Managed Risk Profile 2030 Fund	MINI MSCI EMG MKT JUN15	(8)	(388,960)	
LVIP Managed Risk Profile 2030 Fund	NIKKEI 225 (OSE) JUN 15	(2)	(320,287)	
LVIP Managed Risk Profile 2030 Fund	RUSSELL 2000 MINI JUN15	(2)	(249,780)	
LVIP Managed Risk Profile 2030 Fund	S&P MID 400 EMINI JUN15	(3)	(455,940)	
LVIP Managed Risk Profile 2030 Fund	S&P500 EMINI FUT JUN15	(22)	(2,266,880)	
LVIP Managed Risk Profile 2030 Fund	OFF SETTING CASH - FUTURE		6,480,511	



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2030 Fund	OTHER ASSETS AND LIABILITIES	(307,400)	(307,400)	-0.2%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2040 Fund	Delaware VIP Emerging Markets	173,539	3,326,740	2.8%
LVIP Managed Risk Profile 2040 Fund	DREYFUS TREASURY CASH MANAGEMENT	5,672,446	5,672,446	4.8%
LVIP Managed Risk Profile 2040 Fund	LVIP Baron Growth Opportunities Fund	45,480	2,295,518	2.0%
LVIP Managed Risk Profile 2040 Fund	LVIP BlackRock Inflation Protected Bond Fund	216,190	2,266,754	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP Clarion Global REIT STD	335,204	3,392,936	2.9%
LVIP Managed Risk Profile 2040 Fund	LVIP Delaware Special Opportunities Fund	52,299	2,249,759	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP Global Income Fund	391,240	4,513,733	3.8%
LVIP Managed Risk Profile 2040 Fund	LVIP J.P. Morgan High Yield Fund	197,752	2,242,702	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP MFS International Growth Fund	309,831	4,484,810	3.8%
LVIP Managed Risk Profile 2040 Fund	LVIP MFS Value Fund	59,276	2,226,247	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP Mondrian International Value Fund	249,963	4,461,096	3.8%
LVIP Managed Risk Profile 2040 Fund	LVIP PIMCO LOW DURATION BND FD - STD	224,509	2,256,089	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP SSgA Bond Index Fund	1,076,090	12,485,877	10.6%
LVIP Managed Risk Profile 2040 Fund	LVIP SSgA Emerging Markets 100 Fund	243,762	2,292,090	1.9%
LVIP Managed Risk Profile 2040 Fund	LVIP SSgA International Index Fund	1,836,629	16,735,365	14.2%
LVIP Managed Risk Profile 2040 Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	107,296	1,141,199	1.0%
LVIP Managed Risk Profile 2040 Fund	LVIP SSgA S&P 500 Index Fund	2,476,059	36,601,104	31.1%
LVIP Managed Risk Profile 2040 Fund	LVIP SSgA Small Cap Index Fund	123,071	3,464,322	2.9%
LVIP Managed Risk Profile 2040 Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	73,385	1,142,240	1.0%
LVIP Managed Risk Profile 2040 Fund	LVIP T. Rowe Price Growth Stock Fund	33,598	1,110,580	0.9%
LVIP Managed Risk Profile 2040 Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	96,228	2,257,892	1.9%
LVIP Managed Risk Profile 2040 Fund	PIMCO COMMODITY REALRETURN STRATEGY FUND	254,594	1,082,023	0.9%
LVIP Managed Risk Profile 2040 Fund	BP CURRENCY FUT JUN15	(6)	(556,388)	
LVIP Managed Risk Profile 2040 Fund	EURO FX CURR FUT JUN 15	(3)	(403,275)	
LVIP Managed Risk Profile 2040 Fund	EURO STOXX 50 JUN15	(9)	(351,446)	
LVIP Managed Risk Profile 2040 Fund	FTSE 100 IDX FUT JUN15	(5)	(498,925)	
LVIP Managed Risk Profile 2040 Fund	JPN YEN CURR FUT JUN15	(2)	(208,650)	
LVIP Managed Risk Profile 2040 Fund	MINI MSCI EMG MKT JUN15	(5)	(243,100)	
LVIP Managed Risk Profile 2040 Fund	NIKKEI 225 (OSE) JUN 15	(2)	(320,287)	
LVIP Managed Risk Profile 2040 Fund	RUSSELL 2000 MINI JUN15	(2)	(249,780)	
LVIP Managed Risk Profile 2040 Fund	S&P MID 400 EMINI JUN15	(2)	(303,960)	
LVIP Managed Risk Profile 2040 Fund	S&P500 EMINI FUT JUN15	(17)	(1,751,680)	
LVIP Managed Risk Profile 2040 Fund	OFF SETTING CASH - FUTURE		4,887,490	



Lincoln Variable Insurance Products Trust (LVIP)  
 Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2040 Fund	OTHER ASSETS AND LIABILITIES	(124,759)	(124,759)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile 2050 Fund	DELAWARE VIP TRUST - DELAWARE VIP EMERGING MARKETS SERIES	37,680	722,325	2.8%
LVIP Managed Risk Profile 2050 Fund	DREYFUS TREASURY CASH MANAGEMENT	1,741,247	1,741,247	6.7%
LVIP Managed Risk Profile 2050 Fund	LVIP BARON GROWTH OPPORTUNITIES ST CL	4,933	248,982	1.0%
LVIP Managed Risk Profile 2050 Fund	LVIP BLACKROCK INFLAT PROTECTED BOND STD CL	46,902	491,766	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP Clarion Global REIT STD	97,014	981,979	3.8%
LVIP Managed Risk Profile 2050 Fund	LVIP DELAWARE SPECIAL OPPORTUNITIES - ST CL	11,350	488,259	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP GLOBAL INCOME FUND ST CLASS	21,220	244,812	0.9%
LVIP Managed Risk Profile 2050 Fund	LVIP J.P. Morgan High Yield Fund	42,967	487,292	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP MFS INTERNATIONAL GROWTH - ST CL	50,436	730,060	2.8%
LVIP Managed Risk Profile 2050 Fund	LVIP MFS Value Fund	12,866	483,224	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP MONDRIAN INTERNATIONAL - ST CL	54,261	968,400	3.7%
LVIP Managed Risk Profile 2050 Fund	LVIP PIMCO LOW DURATION BND FD - STD	24,351	244,707	0.9%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA BOND INDEX - ST CL	42,216	489,831	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA EMERGING MARKETS 100 - ST CL	79,213	744,838	2.9%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	638,624	5,819,137	22.4%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	23,281	247,619	1.0%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA S&P 500 INDEX - ST CL	586,127	8,664,128	33.3%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	26,696	751,462	2.9%
LVIP Managed Risk Profile 2050 Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	31,847	495,697	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP T R PRICE STRUCTURED MID-CAP GR - ST CL	20,883	490,008	1.9%
LVIP Managed Risk Profile 2050 Fund	LVIP T. Rowe Price Growth Stock Fund	7,293	241,074	0.9%
LVIP Managed Risk Profile 2050 Fund	PIMCO COMMODITY REALRETURN STRATEGY FUND	55,289	234,978	0.9%
LVIP Managed Risk Profile 2050 Fund	EURO FX CURR FUT JUN 15	(5)	(672,125)	
LVIP Managed Risk Profile 2050 Fund	EURO STOXX 50 JUN15	(16)	(624,793)	
LVIP Managed Risk Profile 2050 Fund	S&P500 EMINI FUT JUN15	(8)	(824,320)	
LVIP Managed Risk Profile 2050 Fund	OFF SETTING CASH - FUTURE		2,121,238	
LVIP Managed Risk Profile 2050 Fund	OTHER ASSETS AND LIABILITIES	(30,939)	(30,939)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Conservative Fund	AMERICAN FUNDS MORTGAGE FUND	1,992,523	20,443,286	1.4%
LVIP Managed Risk Profile Conservative Fund	Delaware VIP Diversified Income Series - Standard Class	2,602,374	28,730,205	1.9%
LVIP Managed Risk Profile Conservative Fund	Delaware VIP US Growth Series	1,616,699	22,860,131	1.5%
LVIP Managed Risk Profile Conservative Fund	Delaware VIP Value Series	470,797	14,025,046	0.9%
LVIP Managed Risk Profile Conservative Fund	DREYFUS TREASURY CASH MANAGEMENT	37,438,137	37,438,137	2.5%
LVIP Managed Risk Profile Conservative Fund	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP MID CAP PORTFOLIO	411,884	14,448,886	1.0%
LVIP Managed Risk Profile Conservative Fund	ISHARES MSCI EMERGING MARKETS INDEX FUND	722,620	28,998,741	2.0%
LVIP Managed Risk Profile Conservative Fund	LVIP BlackRock Inflation Protected Bond Fund	2,741,118	28,740,625	1.9%
LVIP Managed Risk Profile Conservative Fund	LVIP Delaware Bond Fund	39,442,020	557,946,812	37.7%
LVIP Managed Risk Profile Conservative Fund	LVIP Delaware Diversified Floating Rate Fund	2,838,859	28,675,310	1.9%
LVIP Managed Risk Profile Conservative Fund	LVIP Global Income Fund	3,732,467	43,061,476	2.9%
LVIP Managed Risk Profile Conservative Fund	LVIP J.P. Morgan High Yield Fund	5,037,819	57,133,901	3.9%
LVIP Managed Risk Profile Conservative Fund	LVIP MFS International Growth Fund	1,973,741	28,569,894	1.9%
LVIP Managed Risk Profile Conservative Fund	LVIP Mondrian International Value Fund	1,592,475	28,420,893	1.9%
LVIP Managed Risk Profile Conservative Fund	LVIP PIMCO LOW DURATION BND FD - STD	7,148,821	71,838,506	4.9%
LVIP Managed Risk Profile Conservative Fund	LVIP SSgA Bond Index Fund	6,241,160	72,416,174	4.9%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	1,467,598	14,086,010	1.0%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA International Index Fund	6,251,334	56,962,157	3.8%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA LARGE CAP 100 - ST CL	1,751,523	28,407,945	1.9%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	5,467,452	58,151,817	3.9%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA S&P 500 Index Fund	12,818,966	189,489,955	12.8%
LVIP Managed Risk Profile Conservative Fund	LVIP SSGA Small Cap Index Fund	1,560,644	43,930,565	3.0%
LVIP Managed Risk Profile Conservative Fund	BP CURRENCY FUT JUN15	165	15,300,656	
LVIP Managed Risk Profile Conservative Fund	EURO FX CURR FUT JUN 15	88	11,829,400	
LVIP Managed Risk Profile Conservative Fund	EURO STOXX 50 JUN15	340	13,276,860	
LVIP Managed Risk Profile Conservative Fund	FTSE 100 IDX FUT JUN15	154	15,366,883	
LVIP Managed Risk Profile Conservative Fund	JPN YEN CURR FUT JUN15	53	5,529,225	
LVIP Managed Risk Profile Conservative Fund	MINI MSCI EMG MKT JUN15	187	9,091,940	
LVIP Managed Risk Profile Conservative Fund	NIKKEI 225 (OSE) JUN 15	35	5,605,019	
LVIP Managed Risk Profile Conservative Fund	RUSSELL 2000 MINI JUN15	105	13,113,450	
LVIP Managed Risk Profile Conservative Fund	S&P MID 400 EMINI JUN15	140	21,277,200	
LVIP Managed Risk Profile Conservative Fund	S&P500 EMINI FUT JUN15	667	68,727,680	
LVIP Managed Risk Profile Conservative Fund	OFF SETTING CASH - FUTURE		(179,118,312)	



Lincoln Variable Insurance Products Trust (LVIP)  
 Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Conservative Fund	OTHER ASSETS AND LIABILITIES	5,530,451	5,530,451	0.4%



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LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Growth Fund	AMERICAN FUNDS MORTGAGE FUND	1,627,862	16,701,861	0.2%
LVIP Managed Risk Profile Growth Fund	DREYFUS TREASURY CASH MANAGEMENT	339,850,342	339,850,342	3.7%
LVIP Managed Risk Profile Growth Fund	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP MID CAP PORTFOLIO	2,558,890	89,765,845	1.0%
LVIP Managed Risk Profile Growth Fund	ISHARES MSCI EMERGING MARKETS INDEX FUND	2,697,715	108,259,303	1.2%
LVIP Managed Risk Profile Growth Fund	LVIP BLACKROCK EM RPM STD CL	7,440,912	70,740,748	0.8%
LVIP Managed Risk Profile Growth Fund	LVIP BlackRock Inflation Protected Bond Fund	8,514,934	89,279,087	1.0%
LVIP Managed Risk Profile Growth Fund	LVIP Clarion Global REIT STD	17,689,980	179,057,974	1.9%
LVIP Managed Risk Profile Growth Fund	LVIP Delaware Bond Fund	106,740,311	1,509,948,445	16.3%
LVIP Managed Risk Profile Growth Fund	LVIP Delaware Diversified Floating Rate Fund	8,818,270	89,073,343	1.0%
LVIP Managed Risk Profile Growth Fund	LVIP Global Income Fund	30,930,153	356,841,170	3.9%
LVIP Managed Risk Profile Growth Fund	LVIP J.P. Morgan High Yield Fund	15,650,659	177,494,128	1.9%
LVIP Managed Risk Profile Growth Fund	LVIP MFS International Growth Fund	24,525,078	355,000,505	3.8%
LVIP Managed Risk Profile Growth Fund	LVIP Mondrian International Value Fund	14,840,643	264,860,949	2.9%
LVIP Managed Risk Profile Growth Fund	LVIP PIMCO LOW DURATION BND FD - STD	35,533,113	357,072,253	3.9%
LVIP Managed Risk Profile Growth Fund	LVIP SSgA Bond Index Fund	15,537,825	180,285,382	2.0%
LVIP Managed Risk Profile Growth Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	18,340,524	176,032,346	1.9%
LVIP Managed Risk Profile Growth Fund	LVIP SSgA Emerging Markets 100 Fund	19,190,659	180,449,770	2.0%
LVIP Managed Risk Profile Growth Fund	LVIP SSgA International Index Fund	106,803,808	973,196,300	10.5%
LVIP Managed Risk Profile Growth Fund	LVIP SSGA LARGE CAP 100 - ST CL	21,763,302	352,978,990	3.8%
LVIP Managed Risk Profile Growth Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	42,564,552	452,716,577	4.9%
LVIP Managed Risk Profile Growth Fund	LVIP SSgA S&P 500 Index Fund	142,425,462	2,105,333,178	22.8%
LVIP Managed Risk Profile Growth Fund	LVIP SSgA Small Cap Index Fund	16,128,990	454,014,948	4.9%
LVIP Managed Risk Profile Growth Fund	LVIP T. Rowe Price Growth Stock Fund	5,397,628	178,418,606	1.9%
LVIP Managed Risk Profile Growth Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	3,808,160	89,354,659	1.0%
LVIP Managed Risk Profile Growth Fund	PIMCO COMMODITY REALRETURN STRATEGY FUND	20,154,825	85,658,005	0.9%
LVIP Managed Risk Profile Growth Fund	BP CURRENCY FUT JUN15	578	53,598,663	
LVIP Managed Risk Profile Growth Fund	EURO FX CURR FUT JUN 15	268	36,025,900	
LVIP Managed Risk Profile Growth Fund	EURO STOXX 50 JUN15	1,058	41,314,463	
LVIP Managed Risk Profile Growth Fund	FTSE 100 IDX FUT JUN15	557	55,580,218	
LVIP Managed Risk Profile Growth Fund	JPN YEN CURR FUT JUN15	190	19,821,750	
LVIP Managed Risk Profile Growth Fund	MINI MSCI EMG MKT JUN15	576	28,005,120	
LVIP Managed Risk Profile Growth Fund	NIKKEI 225 (OSE) JUN 15	130	20,818,640	
LVIP Managed Risk Profile Growth Fund	RUSSELL 2000 MINI JUN15	260	32,471,400	





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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Growth Fund	S&P MID 400 EMINI JUN15	317	48,177,660	
LVIP Managed Risk Profile Growth Fund	S&P500 EMINI FUT JUN15	1,573	162,081,920	
LVIP Managed Risk Profile Growth Fund	OFF SETTING CASH - FUTURE		(497,895,734)	
LVIP Managed Risk Profile Growth Fund	OTHER ASSETS AND LIABILITIES	8,412,390	8,412,390	0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Moderate Fund	AMERICAN FUNDS MORTGAGE FUND	1,753,001	17,985,794	0.2%
LVIP Managed Risk Profile Moderate Fund	Delaware VIP Diversified Income Series - Standard Class	7,434,604	82,078,033	1.1%
LVIP Managed Risk Profile Moderate Fund	Delaware VIP US Growth Series	4,476,338	63,295,420	0.8%
LVIP Managed Risk Profile Moderate Fund	Delaware VIP Value Series	2,327,972	69,350,299	0.9%
LVIP Managed Risk Profile Moderate Fund	DREYFUS TREASURY CASH MANAGEMENT	229,468,284	229,468,284	3.1%
LVIP Managed Risk Profile Moderate Fund	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP MID CAP PORTFOLIO	2,071,500	72,668,225	1.0%
LVIP Managed Risk Profile Moderate Fund	ISHARES MSCI EMERGING MARKETS INDEX FUND	3,620,695	145,298,490	1.9%
LVIP Managed Risk Profile Moderate Fund	LVIP BlackRock Inflation Protected Bond Fund	13,785,762	144,543,714	1.9%
LVIP Managed Risk Profile Moderate Fund	LVIP Clarion Global REIT STD	14,321,255	144,959,745	1.9%
LVIP Managed Risk Profile Moderate Fund	LVIP Delaware Bond Fund	105,970,736	1,499,062,037	20.1%
LVIP Managed Risk Profile Moderate Fund	LVIP Delaware Diversified Floating Rate Fund	7,139,523	72,116,322	1.0%
LVIP Managed Risk Profile Moderate Fund	LVIP Global Income Fund	25,063,756	289,160,554	3.9%
LVIP Managed Risk Profile Moderate Fund	LVIP J.P. Morgan High Yield Fund	19,003,293	215,516,349	2.9%
LVIP Managed Risk Profile Moderate Fund	LVIP MFS International Growth Fund	19,853,445	287,378,610	3.9%
LVIP Managed Risk Profile Moderate Fund	LVIP Mondrian International Value Fund	12,013,778	214,409,895	2.9%
LVIP Managed Risk Profile Moderate Fund	LVIP PIMCO LOW DURATION BND FD - STD	35,953,984	361,301,587	4.8%
LVIP Managed Risk Profile Moderate Fund	LVIP SSgA Bond Index Fund	31,388,133	364,196,506	4.9%
LVIP Managed Risk Profile Moderate Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	22,398,782	214,983,512	2.9%
LVIP Managed Risk Profile Moderate Fund	LVIP SSgA Emerging Markets 100 Fund	15,535,056	146,076,133	2.0%
LVIP Managed Risk Profile Moderate Fund	LVIP SSgA International Index Fund	47,160,170	429,723,466	5.8%
LVIP Managed Risk Profile Moderate Fund	LVIP SSGA LARGE CAP 100 - ST CL	13,142,649	213,160,627	2.9%
LVIP Managed Risk Profile Moderate Fund	LVIP SSGA MID-CAP INDEX FUND STD CL	34,457,176	366,486,520	4.9%
LVIP Managed Risk Profile Moderate Fund	LVIP SSgA S&P 500 Index Fund	87,226,276	1,289,378,818	17.3%
LVIP Managed Risk Profile Moderate Fund	LVIP SSgA Small Cap Index Fund	10,452,868	294,237,789	3.9%
LVIP Managed Risk Profile Moderate Fund	LVIP T. Rowe Price Growth Stock Fund	2,152,938	71,165,357	1.0%
LVIP Managed Risk Profile Moderate Fund	LVIP T. Rowe Price Structured Mid-Cap Growth Fund	3,082,818	72,335,246	1.0%
LVIP Managed Risk Profile Moderate Fund	PIMCO COMMODITY REALRETURN STRATEGY FUND	16,315,178	69,339,508	0.9%
LVIP Managed Risk Profile Moderate Fund	BP CURRENCY FUT JUN15	735	68,157,469	
LVIP Managed Risk Profile Moderate Fund	EURO FX CURR FUT JUN 15	364	48,930,700	
LVIP Managed Risk Profile Moderate Fund	EURO STOXX 50 JUN15	1,409	55,020,869	
LVIP Managed Risk Profile Moderate Fund	FTSE 100 IDX FUT JUN15	696	69,450,326	
LVIP Managed Risk Profile Moderate Fund	JPN YEN CURR FUT JUN15	232	24,203,400	
LVIP Managed Risk Profile Moderate Fund	MINI MSCI EMG MKT JUN15	931	45,265,220	



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP Managed Risk Profile Moderate Fund	NIKKEI 225 (OSE) JUN 15	155	24,822,225	
LVIP Managed Risk Profile Moderate Fund	RUSSELL 2000 MINI JUN15	331	41,338,590	
LVIP Managed Risk Profile Moderate Fund	S&P MID 400 EMINI JUN15	482	73,254,360	
LVIP Managed Risk Profile Moderate Fund	S&P500 EMINI FUT JUN15	2,059	212,159,360	
LVIP Managed Risk Profile Moderate Fund	OFF SETTING CASH - FUTURE		(662,602,519)	
LVIP Managed Risk Profile Moderate Fund	OTHER ASSETS AND LIABILITIES	19,118,609	19,118,609	0.3%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP MFS International Growth RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	8,270,949	8,270,949	7.0%
LVIP MFS International Growth RPM Fund	LVIP MFS INTERNATIONAL GROWTH - ST CL	7,553,284	109,333,781	92.5%
LVIP MFS International Growth RPM Fund	BP CURRENCY FUT JUN15	20	1,854,625	
LVIP MFS International Growth RPM Fund	EURO FX CURR FUT JUN 15	22	2,957,350	
LVIP MFS International Growth RPM Fund	EURO STOXX 50 JUN15	78	3,045,868	
LVIP MFS International Growth RPM Fund	FTSE 100 IDX FUT JUN15	18	1,796,129	
LVIP MFS International Growth RPM Fund	JPN YEN CURR FUT JUN15	21	2,190,825	
LVIP MFS International Growth RPM Fund	NIKKEI 225 (OSE) JUN 15	13	2,081,864	
LVIP MFS International Growth RPM Fund	OFF SETTING CASH - FUTURE		(13,926,661)	
LVIP MFS International Growth RPM Fund	OTHER ASSETS AND LIABILITIES	534,682	534,682	0.5%



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LVIP Multi-Manager Global Equity RPM Fund	AMERICAN CENTURY VP MID CAP VALUE	35,216	673,689	2.8%
LVIP Multi-Manager Global Equity RPM Fund	BLACKROCK EQUITY DIVIDEND FUND	35,536	877,744	3.7%
LVIP Multi-Manager Global Equity RPM Fund	CLEARBRIDGE VARIABLE APPRECIATION PORTFOLIO	37,079	1,324,093	5.5%
LVIP Multi-Manager Global Equity RPM Fund	DFA INTERNATIONAL CORE EQUITY PORTFOLIO	163,512	1,989,946	8.3%
LVIP Multi-Manager Global Equity RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	1,523,704	1,523,704	6.3%
LVIP Multi-Manager Global Equity RPM Fund	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP CONTRAFUND PORTFOLIO	44,061	1,549,194	6.4%
LVIP Multi-Manager Global Equity RPM Fund	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP MID CAP PORTFOLIO	19,333	678,189	2.8%
LVIP Multi-Manager Global Equity RPM Fund	FTVIPT MUTUAL SHARES SEC - CLASS 1	56,628	1,327,361	5.5%
LVIP Multi-Manager Global Equity RPM Fund	FTVIPT TEMPLETON GROWTH SECURITIES-CLASS 1	88,288	1,333,148	5.5%
LVIP Multi-Manager Global Equity RPM Fund	INVESCO V.I. CORE EQUITY FUND - SERIES I	26,985	1,110,444	4.6%
LVIP Multi-Manager Global Equity RPM Fund	INVESCO VI COMSTOCK FUND	34,368	658,156	2.7%
LVIP Multi-Manager Global Equity RPM Fund	ISHARES CORE MSCI EMERGING MARKETS ETF	27,879	1,347,392	5.6%
LVIP Multi-Manager Global Equity RPM Fund	LVIP MFS INTERNATIONAL GROWTH - ST CL	92,297	1,335,993	5.6%
LVIP Multi-Manager Global Equity RPM Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	316,625	2,885,086	12.0%
LVIP Multi-Manager Global Equity RPM Fund	LVIP SSGA S&P 500 INDEX - ST CL	253,511	3,747,392	15.6%
LVIP Multi-Manager Global Equity RPM Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	48,521	1,365,828	5.7%
LVIP Multi-Manager Global Equity RPM Fund	BP CURRENCY FUT JUN15	(1)	(92,731)	
LVIP Multi-Manager Global Equity RPM Fund	EURO FX CURR FUT JUN 15	(1)	(134,425)	
LVIP Multi-Manager Global Equity RPM Fund	EURO STOXX 50 JUN15	(6)	(234,298)	
LVIP Multi-Manager Global Equity RPM Fund	FTSE 100 IDX FUT JUN15	(1)	(99,785)	
LVIP Multi-Manager Global Equity RPM Fund	JPN YEN CURR FUT JUN15	(1)	(104,325)	
LVIP Multi-Manager Global Equity RPM Fund	MINI MSCI EMG MKT JUN15	(3)	(145,860)	
LVIP Multi-Manager Global Equity RPM Fund	NIKKEI 225 (OSE) JUN 15	(1)	(160,143)	
LVIP Multi-Manager Global Equity RPM Fund	S&P500 EMINI FUT JUN15	(10)	(1,030,400)	
LVIP Multi-Manager Global Equity RPM Fund	OFF SETTING CASH - FUTURE		2,001,967	
LVIP Multi-Manager Global Equity RPM Fund	OTHER ASSETS AND LIABILITIES	297,183	297,183	1.2%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Conservative Index Allocation Fund	ISHARES CORE MSCI EMERGING MARKETS ETF	65,373	3,159,477	4.0%
LVIP SSgA Conservative Index Allocation Fund	LVIP SSGA BOND INDEX - ST CL	3,423,848	39,726,907	50.4%
LVIP SSgA Conservative Index Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	1,201,424	10,947,380	13.9%
LVIP SSgA Conservative Index Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	945,450	13,975,648	17.7%
LVIP SSgA Conservative Index Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	113,743	3,201,752	4.1%
LVIP SSgA Conservative Index Allocation Fund	SPDR BARCLAYS TIPS ETF	139,351	7,901,202	10.0%
LVIP SSgA Conservative Index Allocation Fund	OTHER ASSETS AND LIABILITIES	(13,534)	(13,534)	0.0%



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LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA BOND INDEX - ST CL	9,142,424	106,079,551	50.4%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	1,524,009	14,627,442	6.9%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA EMERGING MARKETS 100 - ST CL	906,003	8,519,145	4.0%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	1,604,302	14,618,404	6.9%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA LARGE CAP 100 - ST CL	1,155,390	18,739,277	8.9%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	1,261,585	18,648,751	8.9%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	151,886	4,275,435	2.0%
LVIP SSgA Conservative Structured Allocation Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	274,256	4,268,787	2.0%
LVIP SSgA Conservative Structured Allocation Fund	SPDR BARCLAYS TIPS ETF	372,183	21,102,776	10.0%
LVIP SSgA Conservative Structured Allocation Fund	OTHER ASSETS AND LIABILITIES	(227,476)	(227,476)	-0.1%



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LVIP SSgA Global Tactical Allocation RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	63,550,330	63,550,330	6.1%
LVIP SSgA Global Tactical Allocation RPM Fund	FINANCIAL SELECT SECTOR SPDR FUND	836,101	20,158,395	1.9%
LVIP SSgA Global Tactical Allocation RPM Fund	HEALTH CARE SELECT SECTOR SPDR FUND	278,217	20,170,733	1.9%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSgA Bond Index Fund	13,975,252	162,154,853	15.4%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	12,027,878	115,443,576	11.0%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSgA Emerging Markets 100 Fund	1,074,963	10,107,874	1.0%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSgA International Index Fund	5,522,191	50,318,207	4.8%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSGA LARGE CAP 100 - ST CL	8,094,740	131,288,587	12.5%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSgA S&P 500 Index Fund	4,078,707	60,291,449	5.7%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSgA Small Cap Index Fund	366,185	10,307,745	1.0%
LVIP SSgA Global Tactical Allocation RPM Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	1,632,046	25,402,796	2.4%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR BARCLAYS AGGREGATE BOND ETF	857,006	50,529,074	4.8%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR BARCLAYS HIGH YIELD BOND ETF	509,124	19,967,843	1.9%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR BARCLAYS TIPS ETF	1,160,451	65,797,572	6.3%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR DB INTERNATIONAL GOVERNMENT INFLATION-PROTECTED BOND ETF	89,307	4,872,590	0.5%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR DOW JONES REIT ETF	163,943	15,504,090	1.5%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR S&P 500 ETF TRUST	144,456	29,820,052	2.8%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR S&P 600 SMALL CAP ETF	146,307	15,859,679	1.5%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR S&P EMERGING MARKETS ETF	159,443	10,239,429	1.0%
LVIP SSgA Global Tactical Allocation RPM Fund	SPDR S&P WORLD EX-US ETF	1,615,403	45,602,827	4.3%
LVIP SSgA Global Tactical Allocation RPM Fund	TECHNOLOGY SELECT SECTOR SPDR FUND	473,011	19,601,576	1.9%
LVIP SSgA Global Tactical Allocation RPM Fund	VANGUARD LONG-TERM BOND ETF	688,729	66,310,828	6.3%
LVIP SSgA Global Tactical Allocation RPM Fund	WISDOMTREE JAPAN HEDGED EQUITY FUND	552,857	30,473,478	2.9%
LVIP SSgA Global Tactical Allocation RPM Fund	BP CURRENCY FUT JUN15	(99)	(9,180,394)	
LVIP SSgA Global Tactical Allocation RPM Fund	EURO FX CURR FUT JUN 15	(111)	(14,921,175)	
LVIP SSgA Global Tactical Allocation RPM Fund	EURO STOXX 50 JUN15	(387)	(15,112,190)	
LVIP SSgA Global Tactical Allocation RPM Fund	FTSE 100 IDX FUT JUN15	(90)	(8,980,646)	
LVIP SSgA Global Tactical Allocation RPM Fund	JPN YEN CURR FUT JUN15	(104)	(10,849,800)	
LVIP SSgA Global Tactical Allocation RPM Fund	MINI MSCI EMG MKT JUN15	(222)	(10,793,640)	
LVIP SSgA Global Tactical Allocation RPM Fund	NIKKEI 225 (OSE) JUN 15	(67)	(10,729,607)	
LVIP SSgA Global Tactical Allocation RPM Fund	RUSSELL 2000 MINI JUN15	(115)	(14,362,350)	
LVIP SSgA Global Tactical Allocation RPM Fund	S&P500 EMINI FUT JUN15	(448)	(46,161,920)	
LVIP SSgA Global Tactical Allocation RPM Fund	OFF SETTING CASH - FUTURE		141,091,722	





Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Global Tactical Allocation RPM Fund	OTHER ASSETS AND LIABILITIES	6,096,932	6,096,932	0.6%



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LVIP SSgA International RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	2,159,628	2,159,628	7.1%
LVIP SSgA International RPM Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	3,045,445	27,750,097	91.4%
LVIP SSgA International RPM Fund	BP CURRENCY FUT JUN15	4	370,925	
LVIP SSgA International RPM Fund	EURO FX CURR FUT JUN 15	5	672,125	
LVIP SSgA International RPM Fund	EURO STOXX 50 JUN15	18	702,893	
LVIP SSgA International RPM Fund	FTSE 100 IDX FUT JUN15	4	399,140	
LVIP SSgA International RPM Fund	JPN YEN CURR FUT JUN15	5	521,625	
LVIP SSgA International RPM Fund	NIKKEI 225 (OSE) JUN 15	3	480,430	
LVIP SSgA International RPM Fund	OFF SETTING CASH - FUTURE		(3,147,138)	
LVIP SSgA International RPM Fund	OTHER ASSETS AND LIABILITIES	461,355	461,355	1.5%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Large Cap RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	8,864,533	8,864,533	6.6%
LVIP SSgA Large Cap RPM Fund	LVIP SSGA S&P 500 INDEX - ST CL	8,428,286	124,586,924	93.1%
LVIP SSgA Large Cap RPM Fund	S&P500 EMINI FUT JUN15	(200)	(20,608,000)	
LVIP SSgA Large Cap RPM Fund	OFF SETTING CASH - FUTURE		20,608,000	
LVIP SSgA Large Cap RPM Fund	OTHER ASSETS AND LIABILITIES	345,369	345,369	0.3%



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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Moderate Index Allocation Fund	DREYFUS TREASURY CASH MANAGEMENT	180,756	180,756	0.1%
LVIP SSgA Moderate Index Allocation Fund	ISHARES CORE MSCI EMERGING MARKETS ETF	304,274	14,705,562	6.0%
LVIP SSgA Moderate Index Allocation Fund	LVIP SSGA BOND INDEX - ST CL	6,367,393	73,880,860	30.3%
LVIP SSgA Moderate Index Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	5,320,538	48,480,746	19.9%
LVIP SSgA Moderate Index Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	4,233,049	62,572,927	25.6%
LVIP SSgA Moderate Index Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	705,144	19,849,108	8.1%
LVIP SSgA Moderate Index Allocation Fund	SPDR BARCLAYS TIPS ETF	432,024	24,495,761	10.0%
LVIP SSgA Moderate Index Allocation Fund	OTHER ASSETS AND LIABILITIES	(206,298)	(206,298)	-0.1%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Moderate Structured Allocation Fund	DREYFUS TREASURY CASH MANAGEMENT	83,869	83,869	0.0%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA BOND INDEX - ST CL	24,230,746	281,149,349	30.3%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	9,617,243	92,306,294	9.9%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA EMERGING MARKETS 100 - ST CL	6,002,981	56,446,029	6.1%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	10,124,343	92,253,012	9.9%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA LARGE CAP 100 - ST CL	7,375,103	119,616,801	12.9%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	8,053,664	119,049,263	12.8%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	1,341,896	37,773,018	4.1%
LVIP SSgA Moderate Structured Allocation Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	2,422,844	37,711,561	4.1%
LVIP SSgA Moderate Structured Allocation Fund	SPDR BARCLAYS TIPS ETF	1,644,014	93,215,594	10.0%
LVIP SSgA Moderate Structured Allocation Fund	OTHER ASSETS AND LIABILITIES	(185,459)	(185,459)	0.0%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP SSgA Moderately Aggressive Index Allocation Fund	DREYFUS TREASURY CASH MANAGEMENT	178,652	178,652	0.1%
LVIP SSgA Moderately Aggressive Index Allocation Fund	ISHARES CORE MSCI EMERGING MARKETS ETF	466,223	22,532,558	10.0%
LVIP SSgA Moderately Aggressive Index Allocation Fund	LVIP SSGA BOND INDEX - ST CL	4,874,323	56,556,765	25.2%
LVIP SSgA Moderately Aggressive Index Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	5,375,899	48,985,195	21.8%
LVIP SSgA Moderately Aggressive Index Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	4,187,196	61,895,139	27.6%
LVIP SSgA Moderately Aggressive Index Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	809,635	22,790,426	10.2%
LVIP SSgA Moderately Aggressive Index Allocation Fund	SPDR BARCLAYS TIPS ETF	198,585	11,259,770	5.0%
LVIP SSgA Moderately Aggressive Index Allocation Fund	OTHER ASSETS AND LIABILITIES	83,877	83,877	0.0%



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LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA BOND INDEX - ST CL	10,656,207	123,643,970	25.2%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA DEVELOPED INTERNATIONAL 150 - ST CL	5,582,596	53,581,752	10.9%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA EMERGING MARKETS 100 - ST CL	5,280,196	49,649,683	10.1%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA INTERNATIONAL INDEX - ST CL	5,877,032	53,551,513	10.9%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA LARGE CAP 100 - ST CL	4,192,139	67,992,300	13.9%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA S&P 500 INDEX - ST CL	4,577,864	67,669,983	13.8%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	885,167	24,916,563	5.1%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	LVIP SSGA SMALL-MID CAP 200 - ST CL	1,598,219	24,876,284	5.1%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	SPDR BARCLAYS TIPS ETF	433,825	24,597,878	5.0%
LVIP SSgA Moderately Aggressive Structured Allocation Fund	OTHER ASSETS AND LIABILITIES	(112,862)	(112,862)	0.0%



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Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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LVIP SSgA Small-Cap RPM Fund	DREYFUS TREASURY CASH MANAGEMENT	8,583,299	8,583,299	6.7%
LVIP SSgA Small-Cap RPM Fund	LVIP SSGA SMALL-CAP INDEX - ST CL	4,267,936	120,138,126	93.2%
LVIP SSgA Small-Cap RPM Fund	RUSSELL 2000 MINI JUN15	(42)	(5,245,380)	
LVIP SSgA Small-Cap RPM Fund	OFF SETTING CASH - FUTURE		5,245,380	
LVIP SSgA Small-Cap RPM Fund	OTHER ASSETS AND LIABILITIES	192,906	192,906	0.1%





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LVIP Vanguard Domestic Equity ETF Fund	DREYFUS TREASURY CASH MANAGEMENT	1,001,810	1,001,810	0.5%
LVIP Vanguard Domestic Equity ETF Fund	LVIP MONEY MARKET - ST CL	416,505	4,165,054	2.0%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD DIVIDEND APPRECIATION ETF	252,688	20,333,803	9.9%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD MEGA CAP GROWTH ETF	391,042	32,589,440	15.8%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD MEGA CAP VALUE ETF	683,824	40,872,160	19.9%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD MID-CAP GROWTH ETF	77,720	8,395,314	4.1%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD MID-CAP VALUE ETF	135,999	12,499,668	6.1%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD REIT ETF	100,145	8,419,190	4.1%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD SMALL-CAP GROWTH ETF	47,106	6,207,629	3.0%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD SMALL-CAP VALUE ETF	96,602	10,568,259	5.1%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD TOTAL STOCK MARKET ETF	516,004	55,341,429	26.9%
LVIP Vanguard Domestic Equity ETF Fund	VANGUARD VARIABLE INSURANCE FUND - SMALL COMPANY GROWTH PORTFOLIO	279,102	6,271,429	3.0%
LVIP Vanguard Domestic Equity ETF Fund	OTHER ASSETS AND LIABILITIES	(887,945)	(887,945)	-0.4%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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LVIP Vanguard International Equity ETF Fund	DREYFUS TREASURY CASH MANAGEMENT	537,224	537,224	0.4%
LVIP Vanguard International Equity ETF Fund	LVIP MONEY MARKET - ST CL	241,553	2,415,527	2.0%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF	181,023	17,968,343	14.9%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE ALL-WORLD EX-US ETF	368,787	17,970,991	14.9%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE DEVELOPED MARKETS ETF	599,723	23,886,967	19.8%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE EMERGING MARKETS ETF	296,097	12,101,484	10.1%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE EUROPE ETF	196,007	10,627,500	8.8%
LVIP Vanguard International Equity ETF Fund	VANGUARD FTSE PACIFIC ETF	336,655	20,630,218	17.1%
LVIP Vanguard International Equity ETF Fund	VANGUARD GLOBAL EX-U.S. REAL ESTATE ETF	85,914	4,834,381	4.0%
LVIP Vanguard International Equity ETF Fund	VANGUARD VARIABLE INSURANCE FUND - INTERNATIONAL PORTFOLIO	458,491	9,646,652	8.0%
LVIP Vanguard International Equity ETF Fund	OTHER ASSETS AND LIABILITIES	(247,007)	(247,007)	-0.2%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

Portfolio holdings are as of the date shown and are subject to change at any time. Holdings may not be representative of current or future investments and may not include the entire investment portfolio. Holdings information also is made available to the public 30 calendar days after the most recent quarter-end.

Holdings data is for informational purposes only, and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any specific security. By accessing the portfolio holdings, you agree not to reproduce, distribute or disseminate the portfolio holdings, in whole or part. In no event shall the Lincoln Variable Insurance Products Trust, the Lincoln Advisors Trust, their respective series, or any of their affiliates have any liability relating to the secondary dissemination or use of the portfolio holdings.

Unlike a mutual fund's regulatory filings, the portfolio data and its presentation in this document is not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and Form N-Q, which is filed in the first and third quarters.

Lincoln Variable Insurance Products Trust and Lincoln Advisors Trust are not guaranteed or insured by Lincoln or any other insurance company or entity. The protection strategies employed by some of the Funds in The Lincoln Variable Insurance Products Trust and Lincoln Advisors Trust are separate and distinct from any annuity or insurance contract riders or features. The Funds are not FDIC-Insured, are not guaranteed by any bank and may lose value.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP VIP Contrafund RPM Portfolio	DREYFUS TREASURY CASH MANAGEMENT	21,741,024	21,741,024	6.1%
LVIP VIP Contrafund RPM Portfolio	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP CONTRAFUND PORTFOLIO	9,435,758	331,761,261	93.4%
LVIP VIP Contrafund RPM Portfolio	S&P500 EMINI FUT JUN15	(143)	(14,734,720)	
LVIP VIP Contrafund RPM Portfolio	OFF SETTING CASH - FUTURE		14,734,720	
LVIP VIP Contrafund RPM Portfolio	OTHER ASSETS AND LIABILITIES	1,665,368	1,665,368	0.5%



Lincoln Variable Insurance Products Trust (LVIP)  
Unaudited Holdings as of 3/31/2015

LVIP Fund of Funds

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Fund Name	Security Description	Shares / Principal Amount	Market Value (U.S. \$)	% of Portfolio
LVIP VIP Mid Cap RPM Portfolio	DREYFUS TREASURY CASH MANAGEMENT	2,269,020	2,269,020	8.3%
LVIP VIP Mid Cap RPM Portfolio	FIDELITY VARIABLE INSURANCE PRODUCTS - VIP MID CAP PORTFOLIO	723,092	25,366,080	92.5%
LVIP VIP Mid Cap RPM Portfolio	S&P500 EMINI FUT JUN15	(11)	(1,133,440)	
LVIP VIP Mid Cap RPM Portfolio	OFF SETTING CASH - FUTURE		1,133,440	
LVIP VIP Mid Cap RPM Portfolio	OTHER ASSETS AND LIABILITIES	(207,284)	(207,284)	-0.8%